

Notification by Československá obchodní banka, a.s.

on Interest Rates on Deposits and Loans in CZK

Effective from January 18, 2024

2/2024

INDIVIDUALS

DEPOSITS

Savings with bonus (for persons over 18 years of age) valid until 5 April 2024

Balance	Up to CZK 250,000	From CZK 250,001 Up to CZK 500,000	from CZK 500,001 Up to CZK 1,000,000	From CZK 1,000,000,01
Interest rate after accounting for the bonus for the first Savings with Bonus account	2,30	2,30	2,30	0,15
The interest bonus for using the ČSOB Smart application is only granted to the first opened Savings with a Bonus account*	3,30	3,30	3,30	0,15
Interest rate after bonuses for the first account opened Savings with bonus when using the ČSOB Smart* app and payment card**	5,00	3,30	3,30	0,15
The interest rate for a second and further Savings with Bonus account.	0,01	0,01	0,01	0,01

Announced interest rates in % p.a.;

\* "Using the ČSOB Smart application" means login to the application at least once in the previous three calendar months.

\*\* Using a payment card means making at least five debit or credit card payments in the previous calendar month at a merchant or online. Card payments include all card payments issued to customer accounts. Card payments do not include prepaid service top-ups, ATM withdrawals and deposits, or cash-back withdrawals. The bonus rate is applied only if the ČSOB Smart application is used at the same time.

The fulfilment of the conditions for obtaining the discounted interest rate (bonuses) for the previous calendar months is always assessed on the 6th day of the following month, and if they are fulfilled, the discounted interest rate is granted from this day until the 5th day of the following month.

Savings with Bonus (for persons over 18 years of age) valid from 6 April 2024

Balance	Part of the balance up to CZK 1,000,000	Part of the balance from CZK 1,000,000.01
Basic interest rate (for the first account opened)	1,50	0,15
Bonus interest rate for Active Use of ČSOB*	The interest rate for each period will always be published at least 14 calendar days before the effective date of the change at <a href="http://www.csob.cz/uroky">www.csob.cz/uroky</a>	
Interest rate for the second and additional Savings with Bonus account opened	0,01	

Announced annual interest rates in % p.a.

\*The bonus interest rate can only be obtained for the basic interest rate (for the first account opened). In order to apply the bonus interest rate, the client is obliged to use the ČSOB Smart app and use the payment card.

Using the ČSOB Smart app means logging into the app at least once in the previous three calendar months by the holder of the Savings with Bonus account.

Using the payment card means making at least five payments by debit or credit card in the previous calendar month at a merchant or online. Card payments include all payments by cards issued for the client's accounts (not applicable to cards issued for the accounts of individual entrepreneurs). Topping up prepaid services, ATM withdrawals and deposits and CashBack withdrawals are not considered card payments.

Compliance with the requirements specified for the bonus interest rate in respect of the last calendar month is always assessed on the 6th day of the following month; if the requirements are met, the preferential interest rate is applied from this day until the 5th day of the following month.

Savings with a bonus (for children until the age of 18 years)

Balance	Up to CZK 250,000
Interest rate after accounting for the bonus for the first Savings with Bonus account	4,50
Interest bonus for opening and maintaining a current account*	0,25
Interest bonus for investing at least CZK 1000 monthly**	0,25
The interest rate for a second and further Savings with Bonus account.	0,01

Announced interest rates in % p.a.

An interest rate of 0.15% p.a. applies to any amount over CZK 250,000.

\*The interest bonus applies to the opening and maintenance of a current account, but not savings and transactions accounts.

\*\*The interest bonus is granted for investments into ČSOB and KBC mutual funds.

Duo Profit (the product is available from 1 December 2017)

The announced interest rate valid until the conditions for a fixed interest rate are met (in % p.a.)	0,01
Fixed interest rate valid for one year (in % p.a.)	1,00

The total deposit cannot exceed the maximum amount and at the same time 50% of the sum of the deposit and the amount invested.

The amount invested into selected mutual funds must be equal to or higher than the balance in the savings account.

The minimum amount invested and the minimum deposit equal CZK 30,000.

Fixed Term Deposit – Fixed Rate

1 month	4,50
3 months	5,50
6 months	5.00
12 months	4,00
24 months	0,05
36 months	0,05

Fixed annual interest rate (% p.a.).

The minimum deposit and balance equal CZK 5000.

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Passbooks, local passbooks

Notice period	% p.a. (for a daily balance of CZK 0 or more)
No notice period	0,01
3 months	0,05
6 months	0,05
12 months	0,1
24 months	0,15

The minimum initial deposit and the minimum balance in the passbook and the local passbook is CZK 50.

Children's passbook

% p.a. (for a daily balance of CZK 0 or more)	0,50
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The minimum initial deposit in the children's passbook is CZK 50.

The premium percentage rate (constant throughout the savings period) depends on the number of full years from the opening of the passbook until the 18th birthday of the beneficiary.

The annual bonus increment (i.e. yearly bonus) is calculated as the bonus percentage from the interest for the given year (pre-tax).

The bonus accrues on a yearly basis and is granted to the beneficiary on their 18th birthday.

ACCOUNTS AND CURRENT ACCOUNTS

ČSOB Premium Account

Interest rate	0,00
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Announced annual interest rate (% p.a.).

ČSOB Plus Account, Postal Account

Interest rate	0,00
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Announced annual interest rate (% p.a.).

The minimum balance of the account is CZK 200.

Basic account

Interest rate	0,00
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Announced annual interest rate (% p.a.).

The minimum balance of the account is CZK 200.

Protected account

Interest rate	0,00
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Announced annual interest rate (% p.a.).

The minimum balance of the account is CZK 200.

GENERAL PROVISIONS FOR ACCOUNTS AND CURRENT ACCOUNTS

The debit interest rate (a penalty interest rate applied to a negative balance) equals the ČNB's REPO rate + 8.00% p.a.		
The REPO rate is one of the policy rates of the Czech National Bank. The current rate can be found at <a href="http://www.cnb.cz">http://www.cnb.cz</a> .		

PERMITTED OVERDRAFT

Permitted overdraft

Credit limit drawdown*	21,90
Statutory default Interest	ČNB REPO rate + 8.00 p. b. p.a.

\*Announced annual floating interest rate (% p.a.).

The permitted overdraft also includes the permitted overdraft on a post-giro account offered until 31 March 2010.

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LOANS

Credit card – Standard

Credit limit drawdown *	19,90
Credit interest rate	0,00
Statutory default interest	ČNB REPO rate + 8.00 p. b. p.a.

\*Announced annual floating interest rate (% p.a.).

Credit Card – Premium Card

Credit limit drawdown *	7,90
Credit interest rate	0,00
Statutory default interest	ČNB REPO rate + 8.00 p. b. p.a.

\*Announced annual floating interest rate (% p.a.).

PERSONAL LOANS	% p.a.
Loans	fixed, individual
Restructuring	fixed, individual
Statutory default interest	ČNB REPO rate + 8 p.p. p.a.

MORTGAGE LOANS	% p.a.
ČSOB Mortgage Loan	Individual
ČSOB Pre-Mortgage Loan	Individual
Default interest on loan principal repayments	15.00*
Default interest on interest, fees, contractual penalties and rewards	Equal to the interest rate agreed in the loan agreement plus up to 15.00 p.p. p.a.*

\* Valid for Mortgage or Pre-Mortgage Loan Agreements signed until 31 December 2010.

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DISCONTINUED PRODUCTS

DEPOSITS

ČSOB Savings Account / Savings account with a short notice period (the product was offered until 30 November 2017)	
Announced interest rate for balances up to CZK 250,000	0,20
Announced interest rate for balances over CZK 250,000	0,01
Notice period	1 den

Announced annual interest rates (% p.a.).

Each client may only open one ČSOB Savings Account / Savings account with a short notice period. The minimum initial deposit is CZK 5,000.

Duo Profit Plus (the product was offered until 30 November 2017)

Fixed annual interest rate valid for one year (in % p.a.)	1,30
Announced interest rate valid after one year of a fixed interest rate (in % p.a.)	0,01

ČSOB Savings Account with a Bonus	
Announced annual interest rate (% p.a.) for balances up to CZK 250,000	0,20
Announced annual interest rate (% p.a.) for balances over CZK 250,000	0,01
Fixed premium rate (% p.a.)	0,01

The minimum initial deposit is CZK 5,000.

If the client has more accounts with a total balance over CZK 250,000, the interest rate of 0.01% p.a. will apply to all their balances except for the highest one.

Red Account (the product was offered until 1 December 2017)	
Announced annual interest rate (% p.a.) for balances up to CZK 250,000	0,20
Announced annual interest rate (% p.a.) for balances over CZK 250,000	0,01

The minimum balance of the account is CZK 500.

Fixed Term Deposit – Fixed Rate

7 days	0,01
14 days	0,01
21 days	0,01
2 months	0,01
4 months	0,01
5 months	0,01
7 months	0,01
8 months	0,01
9 months	0,01
10 months	0,01
11 months	0,01
18 months	0,05
48 months	0,05
72 months	0,05

Fixed annual interest rate (% p.a.)

The minimum deposit and balance equal CZK 5,000.

Fixed-rate postal term deposits

1, 2, 4, 5, 7, 11, 12 months	0,01
3, 6 months	0,15
24, 36, 48, 72 months	0,05

Fixed annual interest rate (% p.a.)

The minimum deposit and balance equal CZK 5,000.

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ACCOUNTS AND CURRENT ACCOUNTS

Personal Account (the product was offered until 30 April 2017)

Interest rate	0,00
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Announced annual interest rate (% p.a.).

The minimum balance of the account is CZK 200.

Eurokonto – for individuals (the product was offered until 30 November 2017)

0 EUR and more (in % p.a.)	0,00
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Announced annual interest rate (% p.a.).

The minimum balance of the account is EUR 30.

GENERAL PROVISIONS FOR ACCOUNTS AND CURRENT ACCOUNTS

The debit interest rate (a penalty interest rate applied to a negative balance) equals the ČNB's REPO rate +8.00% p.a.

The REPO rate is one of the policy rates of the Czech National Bank. The current rate can be found at <http://www.cnb.cz>.

PERMITTED OVERDRAFTS

Permitted overdrafts for individuals

Permitted overdrafts until 14 November 2001 – floating interest rate	17,90
Permitted overdrafts between 15 November 2001 and 31 July 2005	PRIBOR 3M + 8.00 p.p.

Announced floating annual interest rates (% p.a.).

LOANS

Credit card – World

Credit limit drawdown *	19,90
Credit interest rate	0,00
Statutory default interest	ČNB REPO rate + 8.00 p. b. p.a.

\*Announced annual floating interest rate (% p.a.).

Credit card – GOLD

Credit limit drawdown*	17,90
Credit interest rate	0,00
Statutory default interest	ČNB REPO rate + 7 p.p. p.a.

\*Announced annual floating interest rate (% p.a.).

Credit card – Platinum

Credit limit drawdown*	17,90
Credit interest rate	0,00
Statutory default interest	ČNB REPO rate + 8.00 p. b. p.a.

\*Announced annual floating interest rate (% p.a.).

Credit card – drawdown period three months (the product was offered until 31 October 2002)

Drawdown of a credit limit for the ČSOB Top Account	3M PRIBOR + 6.00
Drawdown of a credit limit for the ČSOB Personal Account	3M PRIBOR + 8.00
Credit balance in the charge account	1,00
Statutory default interest	ČNB REPO rate + 7 p.p. p.a.

Annual interest rates (% p.a.) .

For permitted drawdown: floating rate fixed for three months.

Credit card – drawdown period one month (the product was offered until 30 June 2004)

Credit limit drawdown	0,00
Credit balance in the charge account	1,00
Statutory default interest	24,00

Annual interest rates (% p.a.).

PERSONAL LOANS – fixed interest rate	% p.a.
IPB Bank loan up to one year (sales terminated as of 19 June 2000)	13,50
IPB Bank loan up to four years (sales terminated as of 19 June 2000)	14,00
IPB Bank loan over four years (sales terminated as of 19 June 2000)	14,50
Statutory default Interest	ČNB REPO rate + 7 p.p. p.a.

Revolving consumer credit

ČSOB Handy Loan *	10,90
Credit interest rate	0,00
Statutory default interest	ČNB REPO rate + 8.00 p. b. p.a.

\*Announced annual floating interest rate (% p.a.).

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GENERAL PROVISIONS FOR LOANS

A uniform default interest rate of 20.00% applies to loans for cooperative housing construction

The REPO rate is one of the policy rates of the Czech National Bank. The current rate can be found at <http://www.cnb.cz>.

FINAL PROVISIONS AND EXPLANATORY NOTES

The interest rates are annual (p.a.).

The statutory default interest (debit interest rate) equals the ČNB REPO rate +8.00% and applies to individuals who are not entrepreneurs.

The REPO rate is the main policy rate of the Czech National Bank. The current rate can be found at <http://www.cnb.cz>.

This ČSOB Notification on Interest Rates on Deposits and Loans in CZK replaces:

- the ČSOB Notification on Interest Rates on Deposits and Loans in CZK for individuals (valid from January 11, 2024).

The wording of these Notification have been written in Czech and English, both versions being deemed authentic. In the event of any conflict of interpretation between Czech and English translation of these Conditions, the original Czech version shall prevail.

This notification of Československá obchodní banka, a.s. on Interest Rates on Deposits and Loans in CZK is binding for products and services provided by Československá obchodní banka, a. s., including the products and services provided under its trademark of Poštovní spořitelna.

Where the contractual documentation or other relevant documents refer to the Notification of Československá obchodní banka, a.s. and Poštovní spořitelna on Interest Rates on Deposits and Loans in CZK, this Notification is meant from 1 November 2020 with respect to individuals.