

Code of Ethics / Ethics Rules / Clause

Definitions:

Client: means, for the purposes of this Annex, a Party, member of the KBC Group, recipient of performance – hereinafter referred to as the “Client”

Provider: means, for the purposes of this Annex, a Party providing performance (in particular the seller, contractor, provider, etc.) – hereinafter referred to as the “Provider”

1. The Client as a member of the KBC Financial Group declares that in their objectives they fully identify themselves with the principles of sustainable development and social and environmental responsibility. The fulfilment of these ideas is inconceivable without close cooperation with partners whose efforts are motivated by the same principles. Therefore, it is necessary that the Provider will familiarise themselves with the Client's principles and then will fully respect them in their activities.
2. Honest and fair conduct and ethical values of the KBC Group are incorporated in their Code of Ethics and have been accepted by all entities of the Group and are available to all third parties on the ČSOB website in the ČSOB Policies section (<https://www.csob.cz/portal/csob/csob-policies>).
3. The Provider represents and acknowledges by signing this Agreement that they have familiarized themselves with the Client's Policies which in general apply to all members of the KBC Financial Group, published on the website specified in point 2, and in particular with the principles specified in the Supplier Relationship Policy, published and available at: www.csob.cz/procurement, and undertakes to conduct their activities for the Client in compliance with them.
4. The Client also does not tolerate any form of criminal activities. The Client has in place a system of rules to ensure prevention, disclosure, and also reaction to any breaches. If such breaches occur, the Client takes adequate actions. The Provider represents and acknowledges by signing this Agreement that they are aware of these Client's principles and undertakes to conduct their activities for the Client in compliance with them.
5. The Provider also represents that their internal rules and procedures regarding the areas of (i) elimination of corruption practices and other unfair favouritism, (ii) protection against breaches of regulations regarding legalization of proceeds from crime and terrorist financing, (iii) ethics and corporate social responsibility (CSR), including environmental protection, are comparable with them.
6. In their internal regulations the Client also defines the policy for acceptance of gifts and similar benefits. The intention of this policy is to maintain and enhance the confidence of clients in the Client's company and their employees. Its goal is to protect the Client's employees, clients and business partners by setting up transparent and reasonable rules of conduct. These rules, which are based on the [Code of Ethics for the Staff of the ČSOB Group, Member of the KBC Group](#) and on the [Policy of KBC Group against Corruption and Bribery](#), should ensure preventing conflict of interest, but also focus on the importance of establishing good business relationships between the Client and their customers and business partners. These principles also apply to provision of gifts, entertainment, hospitality, etc. They also cover all activities of the Client and apply to all Client's employees and managerial staff, as well as to all natural persons and legal entities, including third parties acting in any matter on behalf of the Client.
7. The Provider is aware of the fact that any conduct of the Provider that is in conflict with the above principles might harm Client's legitimate interests as consequence of which a claim for compensation of damages incurred could be lodged or the Client's right to terminate the Agreement could be exercised.