

KBC Group Policy on Blacklisted Companies**KBC Blacklist**

Applicable as of 01/07/2026

<u>Company</u>	<u>Country</u>	<u>Category</u>
A.P. LMEC Systems	India	CW
Abhinav Yantrik Udyog Pvt Ltd.	India	CW
Advanced Weapons & Equipment India Ltd.	India	CW
Aerocom Cushions Pvt Ltd.	India	CW
Alcast Pressure Dies Private Limited	India	CW
Ammunition & Metallurgy Industries Group	Iran	CW
ANANT DEFENCE SYSTEMS PRIVATE LIMITED	India	CW
Anhui Military Industry Group Holding Co. Ltd.	China	CW
Arab Organization for Industrialization	Egypt	CW
Armament Research & Development Establishment	India	CW
Armtec Defense Products Co.	USA	CW
Aryt Industries Ltd.	Israel	CW
Ashoka Manufacturing Ltd	India	CW
Ashoka Moulders Pvt Ltd	India	CW
Avibras Industria Aeroespacial SA	Brazil	CW
BAE Systems plc	United Kingdom	WP
Battelle Memorial Institute	USA	CW
Bayer AG	Germany	WP
Bharat Dynamics Limited	India	CW/ NUC
BWX Technologies, Inc.	USA	CW
CAMS (India) Pvt. Ltd.	India	CW
Castiplast Pvt Ltd	India	CW
China Aerospace Science & Industry Corp. Ltd.	China	CW
China Aerospace Science & Technology Corp.	China	NUC
China North Industries Group Corp. Ltd.	China	CW
China Poly Group Corp. Ltd.	China	CW
CNC Components Pvt Ltd	India	CW
Core Carbide Tools	India	CW
Corporation Moscow Institute for Heat Technology JSC	Russia	CW
Daikin Industries, Ltd.	Japan	WP
Defence Industries Organization	Iran	CW
Defense K Corp.	South Korea	CW
Dhruv Containers Pvt Ltd	India	CW
Dinex Machines Pvt Ltd	India	CW
Engem Technologies Pvt Ltd.	India	CW
Federal State Unitary Enterprise State Research and Production Enterprise Bazalt	Russia	CW
Ferrum Enterprise (West Bengal)	India	CW
GBS Industries	India	CW
General Dynamics Corporation	USA	CW/ WP
Grupa Niewiadów - PGM SA	Poland	CW

Heliopolis Chemical Industries	Egypt	CW
Howa Machinery, Ltd.	Japan	WP
Hyderabad Precisions Manufacturing Co. Pvt Ltd.	India	CW
IFB Automotive Pvt Ltd.	India	CW
Inavit Systems India Private Limited	India	CW
India Defence Research & Development Organisation	India	CW
J K Engineering Works Ltd	India	CW
Jbj Technologies Ltd.	India	CW
JMV LPS Ltd.	India	CW
K-Max Technologies Pvt Ltd.	India	CW
KNDS N.V.	Netherlands	CW
Komatsu Ltd.	Japan	WP
Korea Defense Industry Corp.	South Korea	CW
Koryo Pyrotechnics Co., Ltd.	South Korea	CW
Krasny Defence Technologies Ltd.	India	CW
Krishna Enterprises (Okhla)	India	CW
Kusum Engineering Works	India	CW
L3Harris Technologies, Inc.	USA	WP
LIG Corp.	South Korea	CW
Lockheed Martin Corporation	USA	CW
Lords Vanijya Pvt Ltd	India	CW
Lucky Engineering Company	India	CW
M/S Nidhi Enterprises	India	CW
Makine ve Kimya Endustrisi AS	Turkey	CW
Manufacturing Engineering Scientific Industrial Concern OJSC	Russia	CW
Matharu Engineers	India	CW
Mech Components Pvt Ltd	India	CW
Mechanical Engineering Research Institute named after V.V. Bahirev JSC	Russia	CW
MESKO SA	Poland	CW
Micro India Engineering	India	CW
Milan Steel & Metal Enterprises	India	CW
Mil-Spec Industries, Corp.	USA	CW
Miltech Industries Pvt Ltd.	India	CW
Munitions India Ltd.	India	CW
Myanmar Defence Products Industries / Ka Pa Sa	Myanmar	CW
N. Gandhi & Co.	India	CW
Narendra and Company Pvt Ltd	India	CW
National Chung-Shan Institute of Science and Technology	Taiwan	CW
Naveen Tools Manufacturing Co Pvt Ltd	India	CW
Nityanand Udyog Pvt Ltd	India	CW
Northrop Grumman Corporation	USA	CW
NPO High Precision Systems JSC	Russia	CW
NPO Splav named after A.N. Ganichev JSC	Russia	CW
Oil & Natural Gas Corp Ltd	India	UNGC
Open Joint Stock Company NPO "Mashinostroitel"	Russia	CW

Ordtech Military Industries	Greece	CW
Pakistan Ordnance Factories	Pakistan	CW
Parasramka Engineering Pvt Ltd.	India	CW
Patange Industries Pvt Ltd	India	CW
Pemraj Industries	India	CW
Petróleos Mexicanos	Mexico	UNGC
Pivot Fabrique (HP)	India	CW
Polska Grupa Zbrojeniowa S.A.	Poland	CW
Poona Forge Pvt Ltd.	India	CW
Poongsan Corp.	South Korea	CW
Pragati Industries Pvt Ltd	India	CW
Precision Engineering	India	CW
Premier Explosives Ltd.	India	CW
Prime Industries	India	CW
Priya Preci-Comp Pvt Ltd	India	CW
Rajesh Engineering Works	India	CW
Renuka Auto Crank	India	CW
Research & Production Corp. Konstruktorskoye Byuro Mashy	Russia	CW
Reshef Technologies Ltd.	Israel	CW
Rheinmetall AG	Germany	CW
Rostec Corp.	Russia	CW
RUAG MRO Holding AG	Switzerland	CW
S. G. Enterprises	India	CW
Sai Shri Enterprises	India	CW
Sakr Factory for Developed Industries	Egypt	CW
Sandeep Metalcraft Pvt Ltd.	India	CW
Sandhar Technologies Limited	India	CW
Scientific Production Association Bazalt JSC	Russia	CW
Scientific-Research Engineering Institute JSC	Russia	CW
Sepio Products Pvt Ltd.	India	CW
Shanti Arms-Tech Pvt Ltd	India	CW
Sharayu Engineering Pvt Ltd.	India	CW
Shivswati Enterprises Pvt Ltd.	India	CW
Shree Industries (Maharashtra)	India	CW
Shyam Udyog	India	CW
Smart Munitions Expert Solutions, Inc.	USA	CW
SNT Holdings Co., Ltd.	South Korea	CW
Solar Industries India Limited	India	CW
Special Machine Building & Metallurgy PJSC	Russia	CW
Sri Ganesh Microsystems Pvt Ltd.	India	CW
State Space Corp. Roscosmos	Russia	CW
State-Owned Foreign Trade Unitary Enterprise Belspetsvneshtech	Belarus	CW
Synthetic Moulders Ltd.	India	CW
TA Mfg Ltd.	United Kingdom	CW
Tarang Kinetics Pvt Ltd.	India	CW
Teff Plast India Pvt Ltd.	India	CW

The Day & Zimmermann Group, Inc.	USA	CW
The Sumaan Industries	India	CW
Tirupati Components Pvt Ltd.	India	CW
Tomer - A Government-Owned Co. Ltd.	Israel	CW
TransDigm Group Incorporated	USA	CW
Union de Industria Militares	Cuba	CW
Vedari Engineering Pvt Ltd.	India	CW
Vijay Engineers	India	CW
Votkinsky Zavod JSC	Russia	CW
Walchandnagar Industries Limited	India	NUC
Wegmann Unternehmens-Holding GmbH & Co. KG	Germany	CW
Wojskowy Instytut Techniczny Uzbrojenia	Poland	CW
Wood Preservers Pvt Ltd.	India	CW
Yantra India Ltd.	India	CW
Yuzhnoye Design Office	Ukraine	CW
Zen Technologies Ltd.	India	CW

CW: controversial weapons

NUC: nuclear weapons

WP: white phosphorus

UNGC: UN Global Compact