FY/4Q 2025 Results
ČSOB group

Business Unit Czech Republic

EU IFRS unaudited consolidated
12 February 2026

ČSOB
jdeme vám naproti

Contents

ČSOB group: Key Figures

Measures of sustainable performance

ČSOB group key indicators		2022	2023	2024	2025
Profitability	Net profit (CZK bn)	14.3	15.1	18.9	19.8
	Return on equity	13.4%	14.2%	16.7%	16.2%
Liquidity	Loan to deposit ratio	70.6%	70.3%	73.9%	80.3%
	Net stable funding ratio	171.8%	170.4%	174.8%	174.0%
Capital	CET1 ratio	19.7%	19.4%	20.6%	20.2%
Impairments	Credit cost ratio	0.12%	-0.18%	-0.09%	0.10%
Cost efficiency	Cost / income ratio	54.3%	54.7%	52.1%	48.8%
	Cost / income ratio (excl. banking taxes)	50.6%	51.2%	49.8%	47.6%

ČSOB’s 4Q 2025 non-financial highlights

Awards for ČSOB

ČSOB received the Top Employer 2026 Czech Republic certification from Top Employer Institute. ČSOB was also recognized as Best Bank in the Czech Republic by The Banker magazine and as TOP Responsible Company by Business for Society.

TOP Odpovědná velká firma 2025 CENA BYZNYSU PRO SPOLEČNOST Leader

top EMPLOYER Česká republika Czech Republic 2026 FOR A BETTER WORLD OF WORK

ČSOB completes the acquisition of Business Lease

ČSOB Leasing Czech Republic and ČSOB Leasing Slovakia have successfully completed the acquisition of Business Lease Czech Republic and Business Lease Slovakia, strengthening their position in both markets. The transaction, originally announced on 23 October 2025, received approval from all relevant authorities and has now formally closed. ČSOB Leasing Czech Republic is a leading provider of financial and operational leasing, with an outstanding loan portfolio of CZK 58bn.

Kate makes it easier for 1.7 million clients

Kate, the digital assistant introduced by KBC and ČSOB five years ago, now serves 1.7 million unique users in the Czech Republic. It handles millions of customer interactions annually and provides support for both client-facing and branch staff tasks.

ČSOB Pojišťovna surpasses one million insured vehicles

ČSOB Pojišťovna has exceeded one million insured vehicles and is the fastest-growing insurer among major market participants in 2025.

ČSOB enables fully digital mortgage signing for clients of all banks

ČSOB is the only bank in the Czech Republic providing qualified digital signatures for mortgage and collateral agreements through BankID QSIGN. The full mortgage process can now be completed online by clients of any bank. More than 60% of ČSOB’s mortgage customers already use this digital method, removing the need for in-person visits and paper documentation.

Patria opens new branch in Slovakia

Patria, the largest broker in the Czech Republic, has expanded into Slovakia with the opening of a new branch in Bratislava. The platform now provides Slovak-language web and mobile applications, direct access to capital markets, educational content, and investment insights from its analytical team. Patria entered the Hungarian market two years ago.

Strong mortgage growth

ČSOB provided almost 21 thousand new mortgages totaling CZK 94.4 billion in 2025, representing a 24% increase in the number of loans and a 49% increase in total volume year-over-year. This was the second-highest annual mortgage volume after the record year of 2021.

New sustainable headquarters for ČSOB Pojišťovna

ČSOB Pojišťovna announced plans to build a new headquarters in Pardubice. The project focuses on sustainability, biodiversity, and integration with the local environment, consistent with the group’s approach to environmentally certified buildings such as the ČSOB Campus (LEED Platinum).

Excellent financial performance with continued growth in business volumes

Net profit

In FY 2025, ČSOB's **net profit** increased to **CZK 19.8bn** (+5% Y/Y). 4Q 2025 net profit declined Y/Y to **CZK 4.9bn** (-7%).

Operating income

FY/4Q 2025 **operating income** increased to **CZK 48.4bn** (+7% Y/Y) and **CZK 12.6bn** (+3% Y/Y), respectively. Growth in 2025 was attributable to higher net interest income, net fee and commission income, and trading and fair value income. **Net interest margin** reached **2.41%** (-1bp Y/Y).

Operating expenses

FY/4Q 2025 **operating expenses excl. banking taxes** increased to **CZK 23.0bn** (+2% Y/Y) and declined to **CZK 6.0 bn** (-3% Y/Y), respectively. Growth in 2025 was driven by higher staff expenses and continued investments in IT. Cost efficiency improved; **C/I ratio excl. banking taxes** improved to **47.6%** (-2.2pp Y/Y).

Impairments

In FY 2025, **total impairments** amounted to a **net charge** of **CZK 1,244m** (compared with a net release of CZK 783m in FY 2024). **Credit cost ratio** reached **10bps** (compared to -9bps in FY 2024). **NPL ratio** declined to **1.30%** (-0.05pp Y/Y).

Business volumes

Loan portfolio increased to **CZK 1,061bn** (+8% Y/Y). **Group deposits** grew to **CZK 1,612bn** (+18% Y/Y) and **client deposits** reached **CZK 1,319bn** (+2% Y/Y). **Assets under management** grew to **CZK 464bn** (+13% Y/Y).

Client growth

Number of **active clients** increased **+76ths Y/Y**. Number of **mobile banking clients** increased **+126ths Y/Y** to **1.58m**.

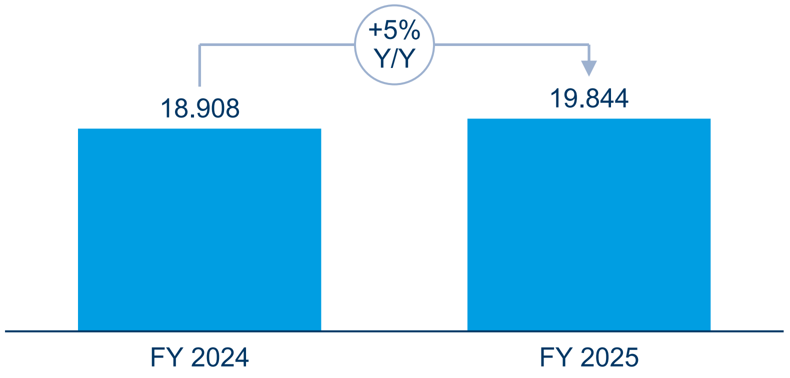
Liquidity & Capital

ČSOB maintains solid capital and liquidity position. **CET1 ratio** reached **20.2%**. **Loan to deposit ratio** reached **80.3%**. **Short-term liquidity ratio LCR** was **141.6%** and **long-term liquidity ratio NSFR** was **174.0%**.

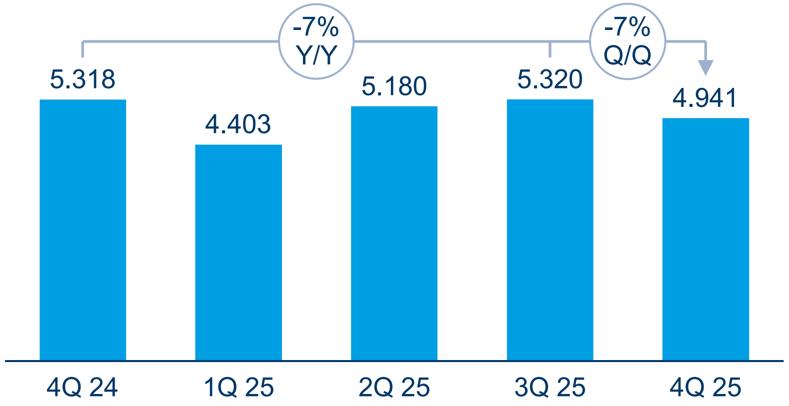
ČSOB group net profit

Excellent financial performance

Net profit
CZK bn



ROE Ytd.:	16.7%	16.2%



FY 2025 net profit increased to **CZK 19.8bn** (+5% Y/Y). Operating income rose, supported by higher net interest income, net fee and commission income, and trading and fair value income. Operating expenses showed a modest increase, driven by higher staff and general administrative expenses, partly offset by lower banking taxes. Total impairments shifted to a net charge compared to net release in FY 2024.

4Q 2025 net profit decreased to **CZK 4.9bn** (-7% Y/Y) due to net impairment charges, compared with net releases in 4Q 2024. Operating income increased, fully driven by net interest income, and operating expenses decreased thanks to lower IT costs.

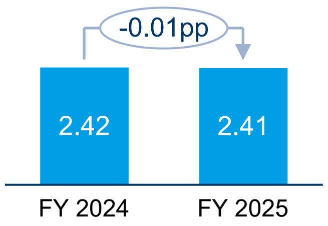
Return on equity (ROE) reached **16.2%** (-0.4pp Y/Y).

Key ratios

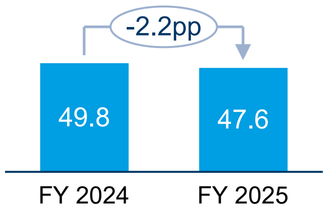
Improved cost efficiency, strong loan quality, and solid capital and liquidity position

Profitability

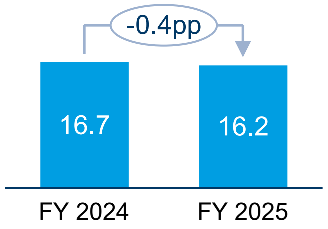
Net interest margin, Ytd. (%)



C/I ratio excl. banking taxes, Ytd. (%)

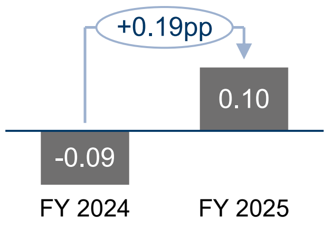


ROE (%)

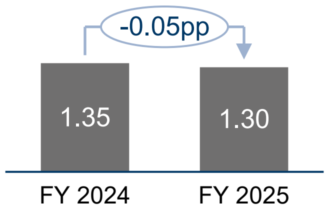


Loan portfolio quality

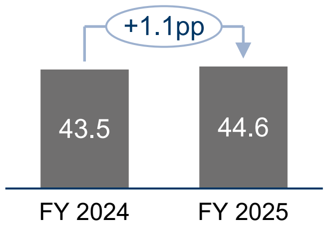
CCR, Ytd. annualized (%)



NPL ratio (%)

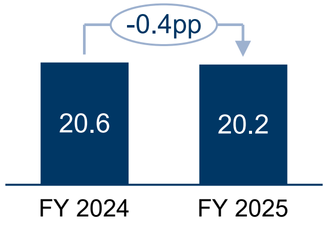


NPL coverage ratio (%)

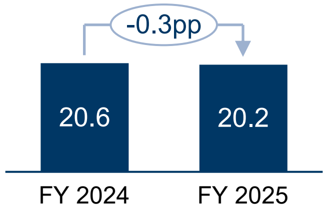


Capital

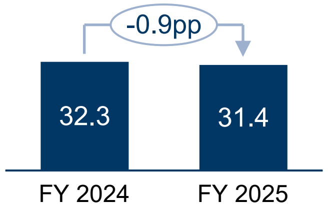
CET 1 ratio (%)



Total capital ratio (%)

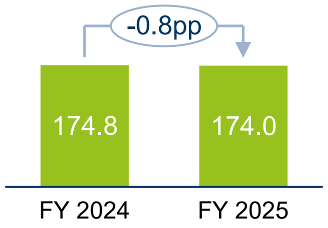


MREL ratio (% of RWA)

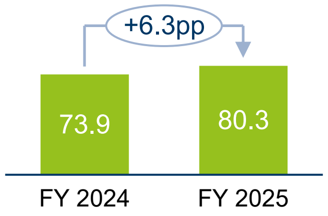


Liquidity

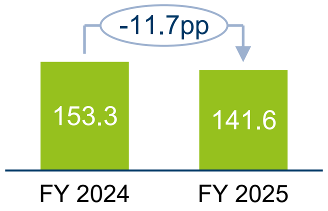
Net stable funding ratio (%)



Loan to deposit ratio (%)

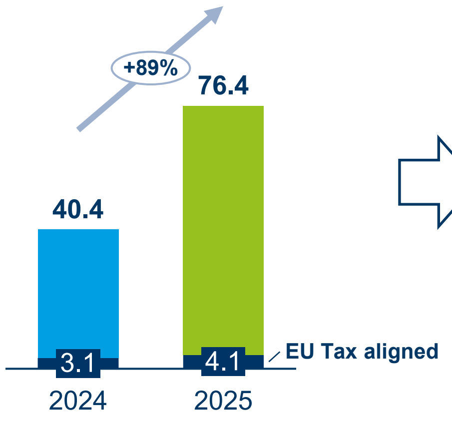


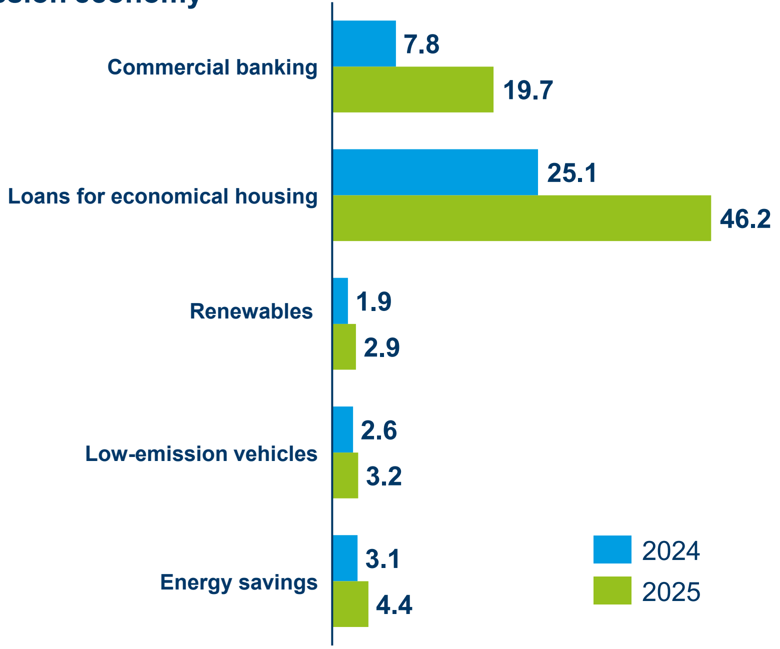
Liquidity coverage ratio (%)



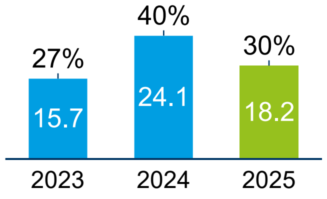
Year 2025 was marked by a significant contribution to transition to low-emission economy

Loans supporting transition to low-emission economy
(in CZK bn)

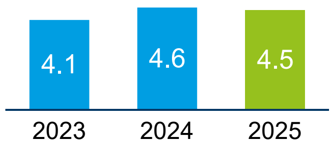




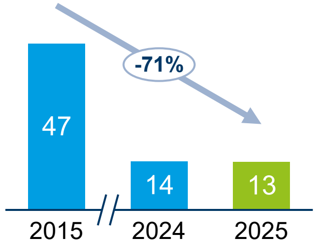
Responsible investment funds
(gross sales in CZK bn, % of total)



ESG linked green bonds and investment certificates
(gross sales in CZK bn)



Own GHG emissions
(in ths tons of CO2)



- ČSOB provided loans in the amount of **CZK 76.4bn** (+89% Y/Y) supporting transition to **low-emission** economy, of which **CZK 4.1bn met EU Taxonomy criteria** in the real estate and renewable energy sectors.
- ČSOB granted **loans in commercial banking in the amount of CZK 19.7bn.** Majority was provided in real estate.
- The largest amount of towards green financing was provided in Retail for **economical housing (CZK 46.2bn, +84% Y/Y)**. These volumes included also renovation loans supported by subsidy scheme primarily focused on energy savings.
- ČSOB Leasing supported **low-emission transport** with **CZK 3.2bn** in financing. These volumes were provided for clean energy cars & light commercial vehicles and trucks.
- Gross sales **of responsible investment funds** reached **CZK 18.2bn,** representing a 30% share on total gross sales. The Y/Y decline was caused by change in sales mix.
- Gross sales of **ESG linked green bonds and investment certificates** reached CZK **4.5bn** which represented a steady performance.
- ČSOB further **reduced its own CO_2 footprint to reach -71% compared to 2015 level**. ČSOB is climate-neutral thanks to using green energy and the purchase of carbon offsets for the remaining CO_2 footprint.

For definitions see Glossary in Appendix.

ČSOB group: Financial Overview

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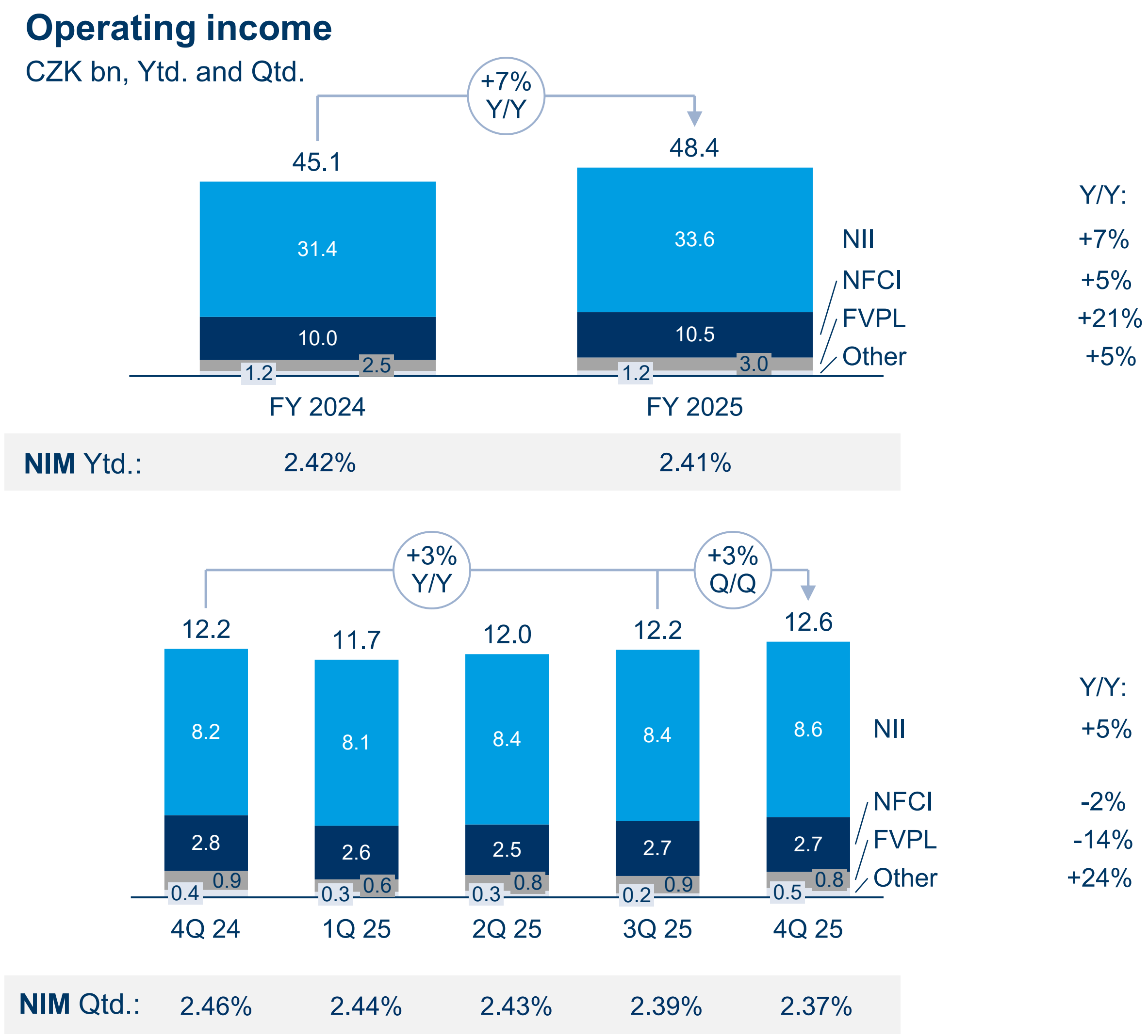
Operating income
Solid income growth across NII, fees and trading



FY/4Q 2025 **net interest income** increased **+7% Y/Y** and **+5% Y/Y**, respectively, driven by higher income from retail and corporate loans and higher income from retail deposits.

FY 2025 **net fee and commission income** increased **+5% Y/Y** mainly driven by higher asset management fees, lower client incentives and higher network income. The **-2% Y/Y** decline in 4Q 2025 reflected higher distribution fee expenses.

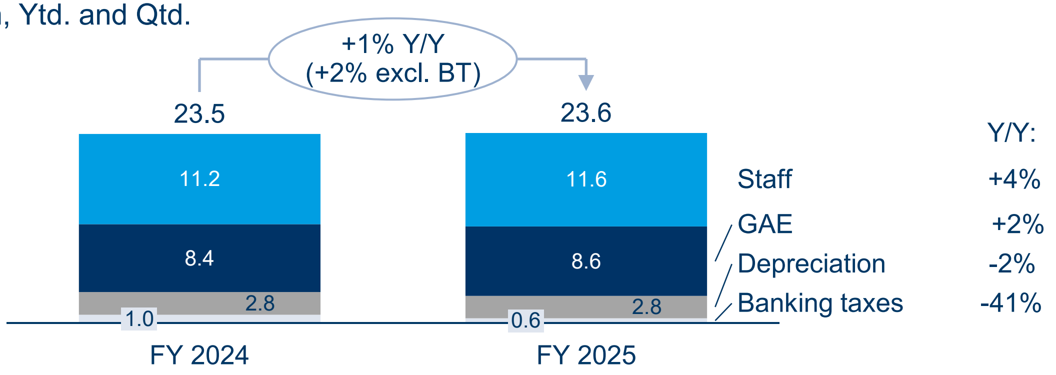
FY 2025 **trading and fair value income** increased **+21% Y/Y** driven by strong performance of financial markets. The **-14% Y/Y** decrease in 4Q 2025 resulted from negative valuation adjustments.

Net interest margin in FY 2025 reached **2.41%** (-1bp Y/Y).

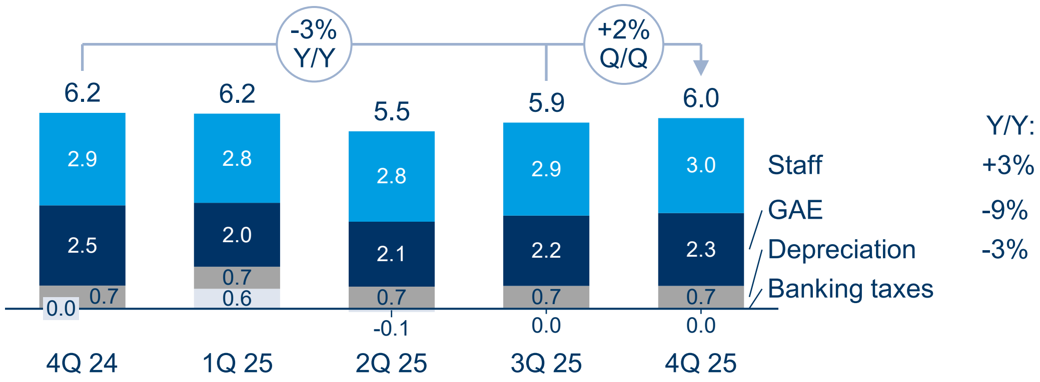
Note: Net interest income (NII), Net fee and commission income (NFCI), Trading and fair value through profit and loss (FVPL), Other income, Net interest margin (NIM)

Operating expenses
Costs remain under control

Operating expenses
CZK bn, Ytd. and Qtd.



	FY 2024	FY 2025
C/I excl. BT Ytd.:	49.8%	47.6%



	4Q 24	1Q 25	2Q 25	3Q 25	4Q 25
C/I excl. BT Qtd.:	50.6%	47.5%	47.0%	48.2%	47.8%

FY 2025 **total operating expenses** increased by **+1% Y/Y,** or by **+2% Y/Y excluding banking taxes.** 4Q 2025 total operating expenses decreased **-3% Y/Y,** both including and excluding banking taxes.

FY/4Q 2025 **staff expenses** increased **+4% Y/Y** and **+3% Y/Y**, respectively, driven by wage inflation and higher number of FTEs.

FY 2025 **general administrative expenses** grew **+2% Y/Y** reflecting higher investments in IT and higher distribution and marketing expenses. 4Q 2025 GAE decreased **-9% Y/Y** thanks to lower IT costs.

Banking taxes decreased **-41% Y/Y** in FY 2025 due to lower contribution to the resolution fund.

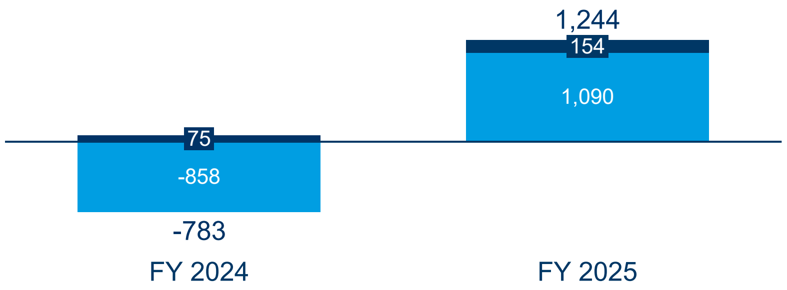
Cost/income ratio excl. banking taxes in FY 2025 improved to **47.6%** (-2.2pp Y/Y) driven by higher operating income.

Note: Cost/income ratio (C/I), excluding banking taxes (BT), General administrative expenses (GAE)

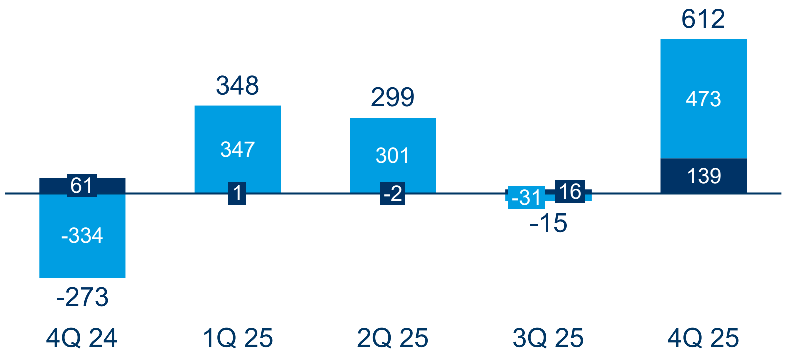
Impairments and NPL

Continuous high quality of loan portfolio

Total impairments
CZK m



CCR Ytd.: -0.09% 0.10%



loan loss provisions (impairments on financial assets at amortised cost)
other impairments (see note)

In FY 2025, **loan loss provisions** amounted to a net charge of **CZK 1,090m** driven mainly by charges in SME and consumer finance.

Credit cost ratio for FY 2025 reached **0.10%** (Ytd., annualized).

IFRS 9 Distribution (31.12.2025)	Amount (CZK bn)	Share on total loans
Loan portfolio	1,060.9	100%
Stage 1 - performing	969.3	91%
Stage 2 - underperforming	77.2	7%
Stage 3 - non-performing loans	14.4	1%

Notes:
Figures in graphs: (+) net charge/cost and (-) net release/revenue.
Other impairments include impairments on tangible and intangible assets.

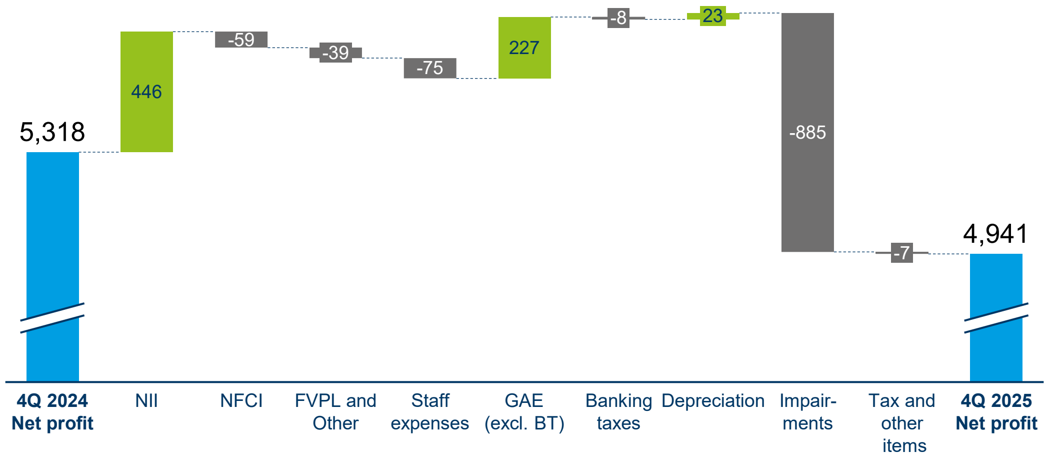
Wrap up of net profit drivers

Net profit (Ytd., Y/Y)

CZK m

Net profit (Qtd., Y/Y)

CZK m



The difference between FY 2025 and FY 2024 net profit was caused by following main drivers:

On the **positive side**:

- higher NII driven by NII from deposits and loans
- higher NFCI driven by driven by higher asset management fees, lower client incentives and higher network income
- higher FVPL and Other driven by higher performance of financial markets
- lower banking taxes due to a lower contribution to the resolution fund

On the **negative side**:

- higher impairments due to net charge in FY 2025 in comparison to net release in FY 2024
- higher staff expenses driven by wage inflation and higher number of FTEs
- higher GAE (excl. BT) due to higher investments in IT and higher distribution and marketing expenses

The difference between 4Q 2025 and 4Q 2024 net profit was caused by following main drivers:

On the **positive side**:

- higher NII driven by NII from deposits and loans
- lower GAE (excl. BT) thanks to lower IT costs

On the **negative side**:

- higher impairments due to net charge in 4Q 2025 in comparison to net release in 4Q 2024

Solid capital position

Consolidated, CZK m	31.12.2024	31.12.2025
Total regulatory capital	**100,241**	**115,381**
- Common Equity Tier 1 (CET1) Capital	100,241	115,082
- Tier 2 Capital	0	299
MREL eligible liabilities	**57,138**	**63,444**
Total RWA	**487,579**	**569,966**
- Credit risk	412,945	477,485
- Market risk	430	348
- Operational risk	74,204	92,133
Common Equity Tier 1 (CET1) ratio	**20.6%**	**20.2%**
Total capital ratio	**20.6%**	**20.2%**
Leverage ratio	**4.88%**	**4.81%**
Available MREL as a % of RWA	**32.3%**	**31.4%**
Available MREL as a % of LRE	**7.66%**	**7.48%**

The increase of RWA in 2025 is due to higher credit risk RWA from growing business volumes and impact of the first-time application of capital requirements regulation (CRR 3/Basel IV) on credit and operational RWA. Capital position remains strong.

Notes:
Total RWA (risk weighted assets) = credit risk RWA + market risk RWA + operational risk RWA
Tier 1 capital = share capital + share premium + legal reserve funds + retained earnings + other comprehensive income – goodwill – intangible assets
Tier 2 capital = subordinated debt weighted by regulatory coefficient + surplus in expected credit losses
Total regulatory capital = Common Equity Tier 1 (CET1) + Tier 2
LRE = leverage ratio exposure = On-balance + Off-balance sheet items + Counterparty exposure for Derivatives and SFT + Add-ons

ČSOB group: Business Overview

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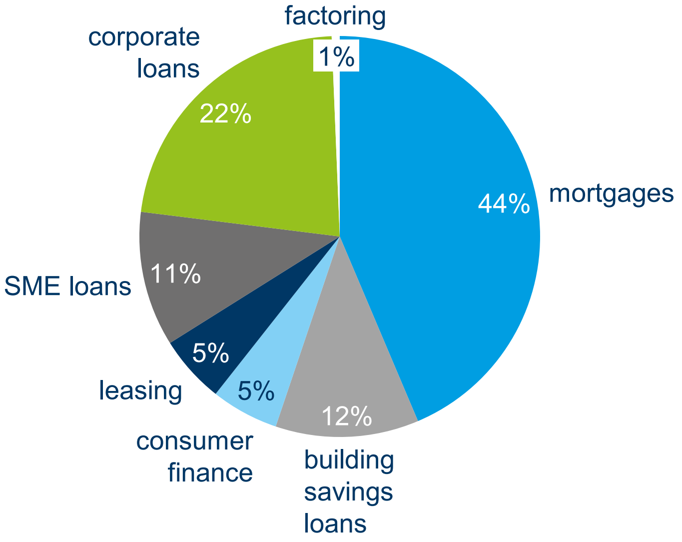
Loan portfolio

Strong growth in retail and business loans

Gross outstanding volumes, CZK bn	31.12.2024	31.12.2025	Y/Y
Loan portfolio	**979.2**	**1,060.9**	**+8%**
Retail loans			
Mortgages	422.8	462.7	+9%
Consumer finance	47.1	57.9	+23%
Building savings loans	118.8	122.7	+3%
Business loans			
Corporate loans[1]	225.4	237.5	+5%
SME loans	105.2	115.4	+10%
Leasing	53.4	57.9	+8%
Factoring	6.4	6.9	+6%
Other[2]	55.7	72.7	+31%
Credit risk: loan portfolio	**1,034.9**	**1,133.6**	**+10%**

31.12.2025

More than 60% of total loan portfolio is in retail, out of which majority in financing housing needs.

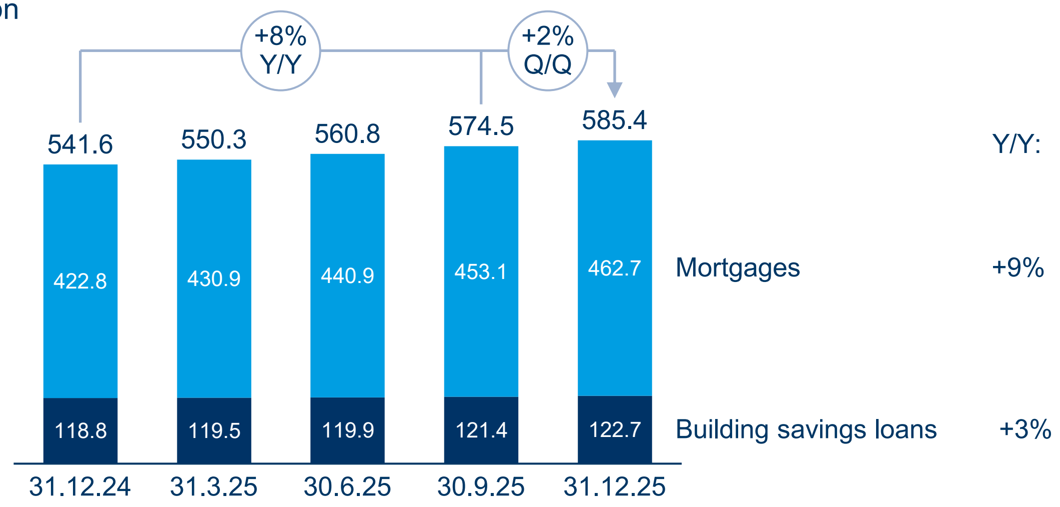


[1] *Including credit-replacing bonds.*
[2] *Including off-balance sheet items and ALM/financial markets exposures.*

Origination of new home loans remains solid

Home loans, outstanding

CZK bn



Outstanding volume of **home loans** increased +8% Y/Y driven by both **mortgages** (+9% Y/Y) as well as **building savings loans** (+3% Y/Y).

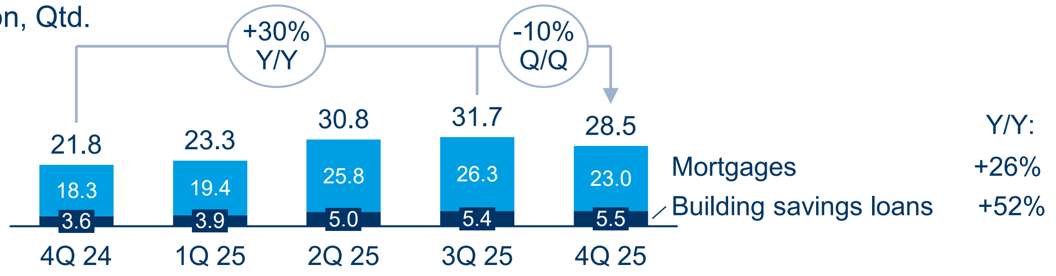
New home loans sales reached CZK 28.5bn in 4Q 2025 (+30% Y/Y and -10% Q/Q).

In 4Q 2025, ČSOB provided 4.9 thousand new mortgages (+8% Y/Y) in total amount of CZK 23.0bn (+26% Y/Y) and 3.1 thousand new building savings loans (+18% Y/Y) in total amount of CZK 5.5bn (+52% Y/Y).

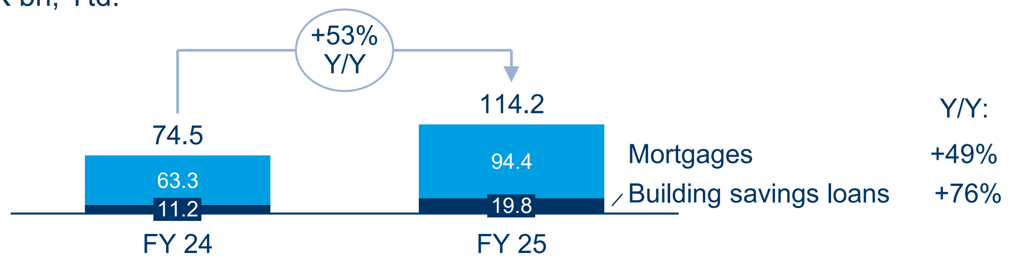
In FY 2025, ČSOB provided 20.8 thousand new mortgages (+24% Y/Y) in total amount of CZK 94.4bn (+49% Y/Y) and 11.9 thousand new building savings loans (+22% Y/Y) in total amount of CZK 19.8bn (+76% Y/Y).

Home loans, new sales

CZK bn, Qtd.



CZK bn, Ytd.

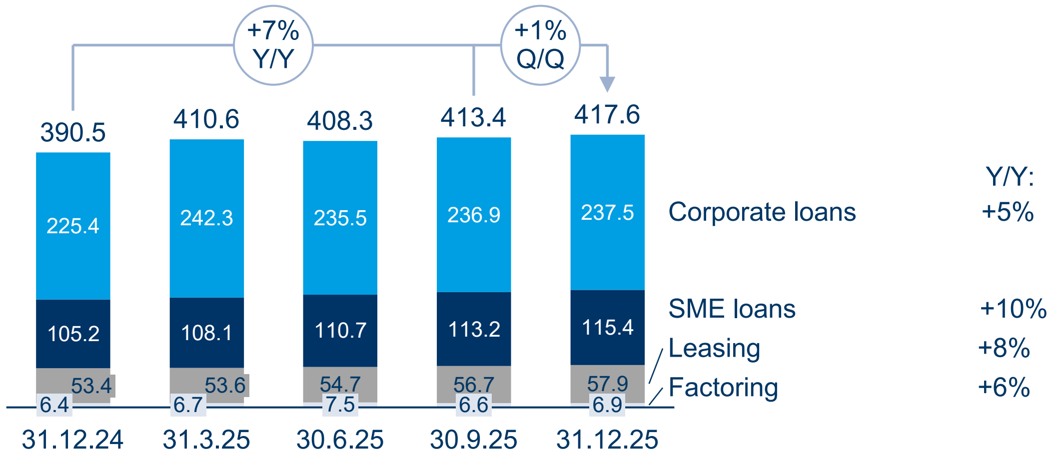


Loans to clients

Strong growth of business loans, consumer finance accelerated

Business loans, outstanding

CZK bn



Outstanding volumes of **corporate loans** increased +5% Y/Y driven by specialized finance loans.

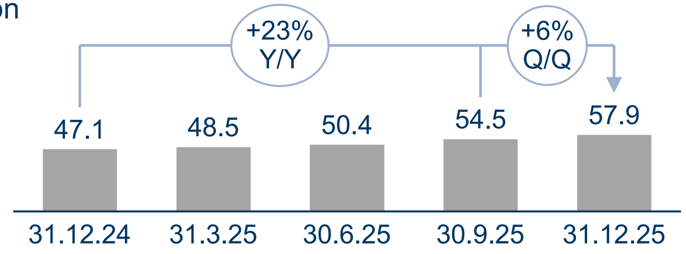
SME loans increased +10% Y/Y mainly driven by growing core SME lending.

Outstanding volumes in **ČSOB Leasing** rose +8% Y/Y driven mainly by corporate segment.

Factoring outstanding volumes increased +6% Y/Y.

Consumer finance, outstanding

CZK bn



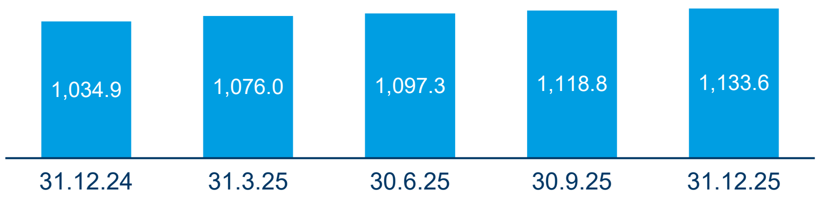
Consumer finance grew +23% Y/Y driven by strong new sales.

Note: Corporate loans comprises mid-cap corporate customers with an annual turnover above CZK 300m, local subsidiaries of international groups and selected institutional clients. Operational leasing is excluded from total ČSOB Leasing exposure. Core SME lending includes micro, small and mid-sized companies.

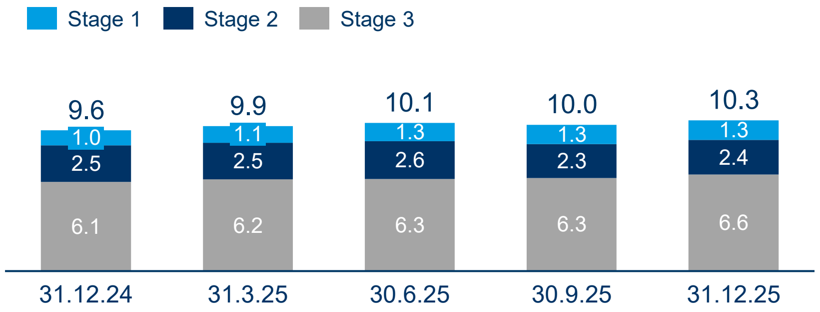
Credit risk

Sustained solid loan quality

Credit risk: loan portfolio (CZK bn)

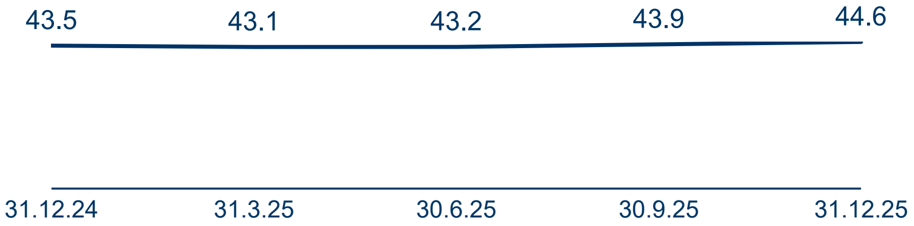


Allowances for loans and leases (CZK bn)

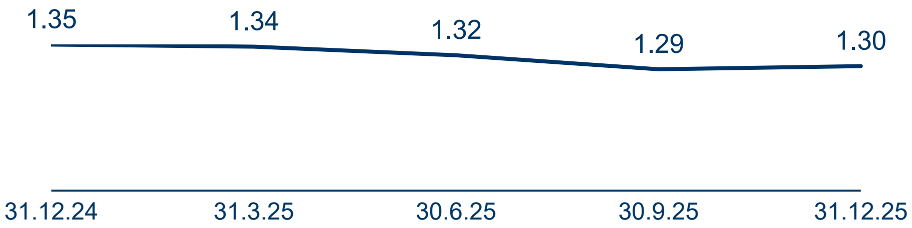


Non-performing loans (CZK bn)

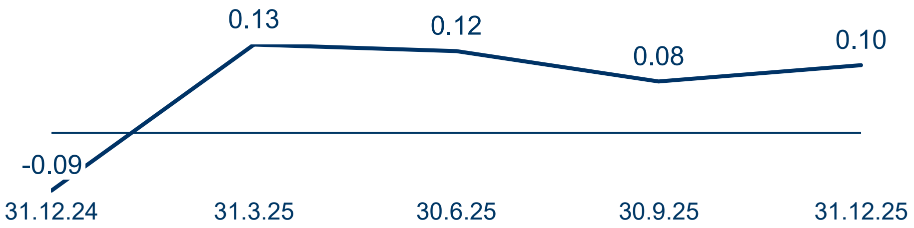
NPL coverage ratio (%)



NPL ratio (%)



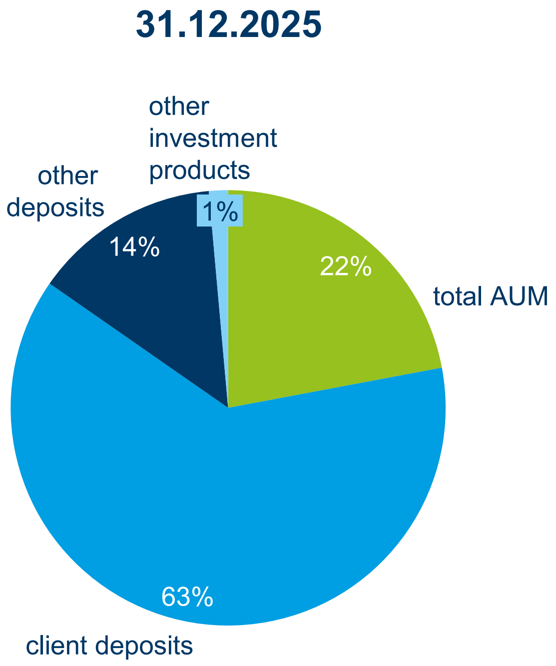
Credit cost ratio (%, Ytd. annualized)



Group deposits and Total assets under management

Strong growth in deposits and assets under management

Outstanding volumes, CZK bn	31.12.2024	31.12.2025	Y/Y
Group deposits	**1,367.8**	**1,612.4**	**+18%**
Client deposits	**1,298.1**	**1,319.4**	**+2%**
Current accounts	620.0	610.2	-2%
Savings deposits	341.6	411.8	+21%
Term deposits	231.3	198.8	-14%
Building savings deposits	105.2	98.6	-6%
Other deposits[1]	**69.7**	**293.0**	**>+100%**
Total AUM	**412.2**	**464.4**	**+13%**
Pension funds	73.6	82.9	+13%
Mutual funds	277.4	319.9	+15%
Other AM[2]	61.3	61.6	+1%
Other investment products[3]	**26.7**	**29.9**	**+12%**



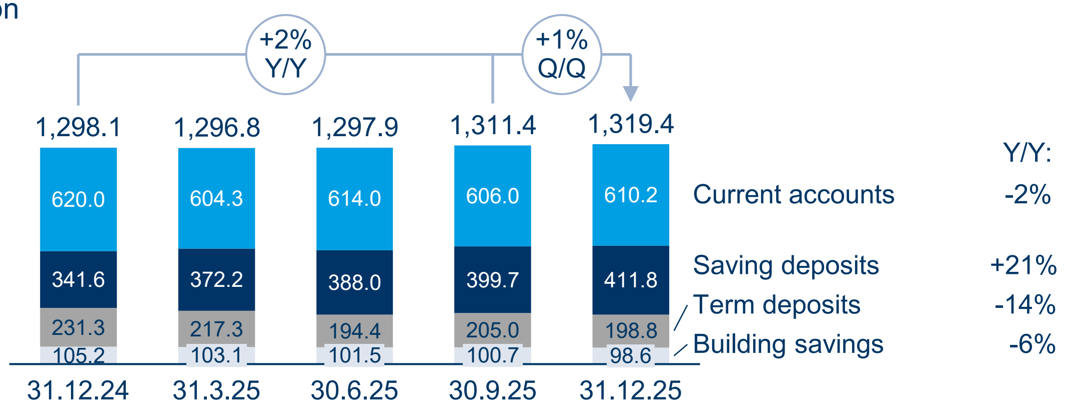
[1] Other deposits predominantly consist of repo operations with institutional clients
[2] Other AM includes discretionary asset management, qualified investors funds and other group assets.
[3] Including bonds, investment certificates. Not counted in total AUM. See definition in appendix.

Total client deposits and assets under management

Client deposits +2% Y/Y and assets under management +13% Y/Y driven by mutual funds

Client deposits

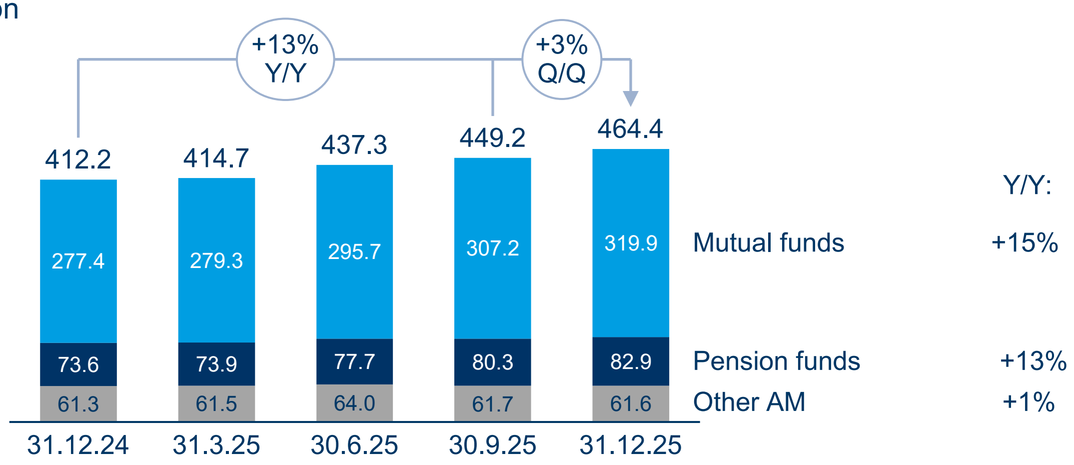
CZK bn



Client deposits increased +2% Y/Y, driven by **saving deposits** (+21% Y/Y), while other categories decreased: **current accounts** (-2% Y/Y), **term deposits** (-14% Y/Y) and **building savings deposits** (-6% Y/Y).

Assets under management

CZK bn



Assets under management increased +13% Y/Y thanks to positive performance effect and net inflows.

Mutual funds grew +15% Y/Y. In 4Q 2025, **gross sales** reached CZK 16.4 bn (+15% Y/Y). Share of investments into responsible funds amounted to 30% of gross sales year-to-date.

Volume of savings in **pension funds** increased +13% Y/Y.

Notes:
Mutual funds include funds managed by ČSOB AM as well as those distributed by ČSOB group but managed by KBC AM. Only direct positions are included (funds bought directly by clients). Other asset management includes discretionary asset management, qualified investors funds and other group assets. AUM of Pension Funds managed by ČSOB AM are excluded and are shown separately in Pension funds.

ČSOB group's clients, digital channel and distribution platform

Growing active and mobile banking client base

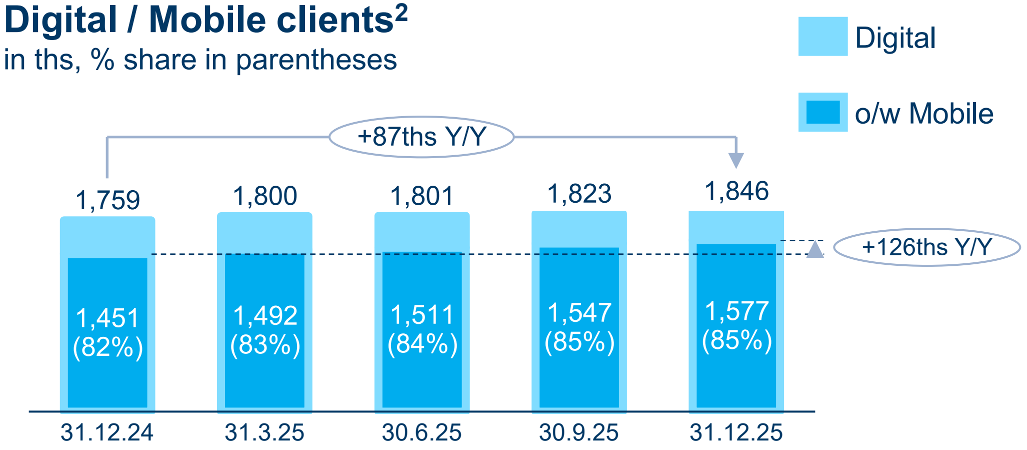
	31.12.2024	31.12.2025
Clients of ČSOB's group (mil.)	**4.278**	**4.291**
ČSOB branches (bank only)	**198**	**197**
- of which Retail/SME branches	179	178
- of which Private Banking branches	11	11
- of which Corporate branches	8	8
ČSOB Pojišťovna branches	**93**	**86**
ČSOBS advisory centers	**210**	**199**
ČSOB Leasing branches	**5**	**5**
ČSOB PSB outlets of Czech Post network	**ca. 2,000**	**ca. 1,800**
- of which specialized banking counters	228	249
Czech Post franchise outlets	**ca. 1,000**	**ca. 1,100**
ATMs[1]	**1,036**	**1,034**
- of which contactless	1,034	1,034
- of which deposit	370	377
- of which customized for visually impaired clients	1,023	1,025

Number of clients increased +13ths Y/Y and **number of active clients** increased +76ths Y/Y.

As of 31 December 2025, number of **mobile banking clients** increased +126ths Y/Y to 1.58m, representing 85% share on total digital clients.

Digital / Mobile clients[2]

in ths, % share in parentheses



[1] *Including ATMs of cooperating banks.*
[2] *Digital / Mobile clients are clients who at least once during the last 3 months used mobile banking or internet banking (only retail and private banking clients).*

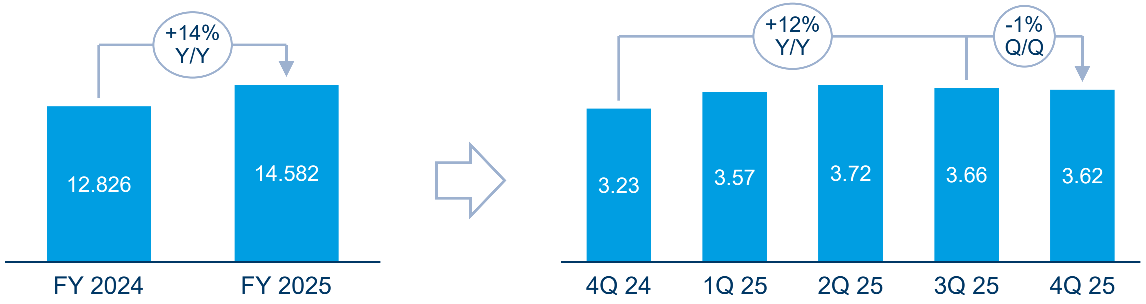
ČSOB Pojišťovna: Key Figures

jdeme vám naproti

Strong growth in gross written premium

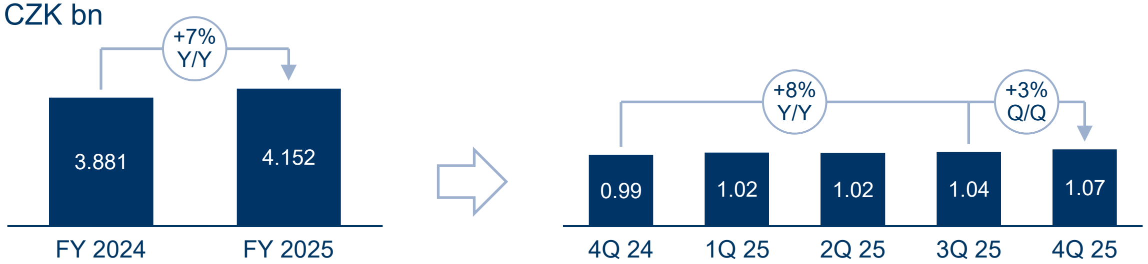
Non-life insurance - gross written premium

CZK bn



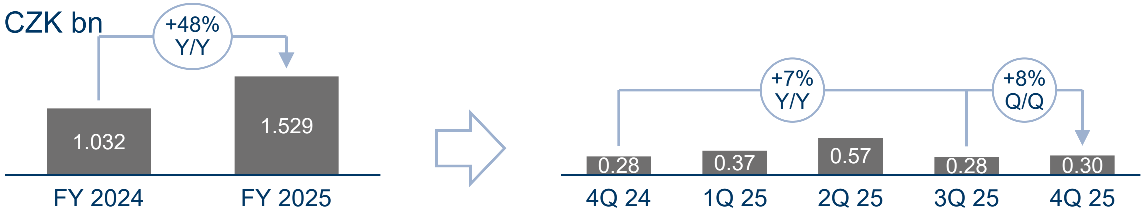
Life insurance – regular paid gross written premium

CZK bn



Life insurance – single paid gross written premium

CZK bn



Non-life insurance

FY/4Q 2025 **non-life gross written premium** increased **+14% Y/Y** and **+12% Y/Y**, respectively, driven by motor insurance, houses & households, and industrial risk.

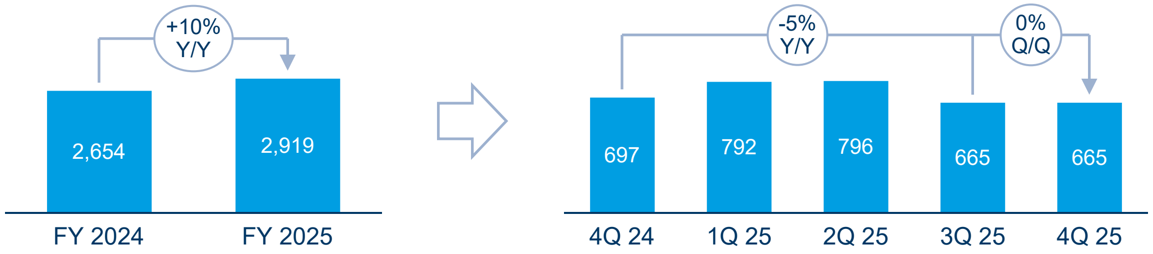
Life insurance

FY/4Q 2025 **regular paid gross written premium** increased **+7% Y/Y** and **+8% Y/Y**, thanks to higher new business and better lapses.

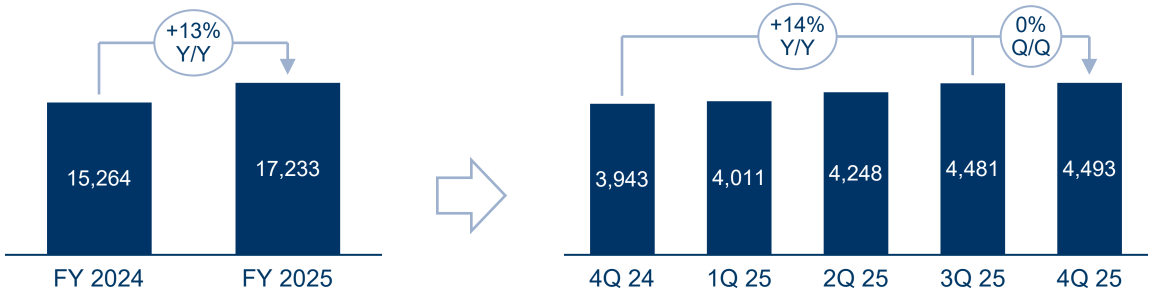
FY/4Q 2025 **single paid gross written premium** increased **+48% Y/Y** and **+7% Y/Y** supported by new product with a guaranteed return.

Higher net profit Y/Y and stable non-life combined ratio

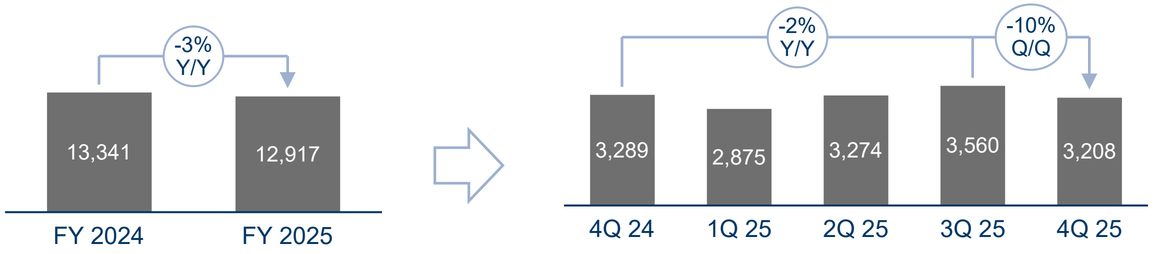
Net profit
CZK m



Operating income
CZK m



Insurance service expenses
CZK m



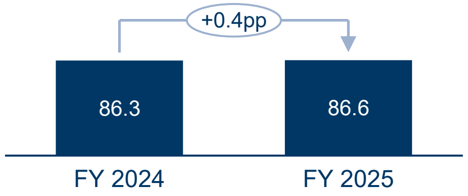
FY/4Q 2025 **net profit** reached **CZK 2,919m** (+10% Y/Y) and **CZK 665m** (-5% Y/Y), respectively.

FY/4Q 2025 **operating income** grew to **CZK 17,233m** (+13% Y/Y) and **CZK 4,493m** (+14% Y/Y) supported by growing sales across Non-life and Life insurance business.

FY/4Q 2025 **insurance service expenses** decreased to **CZK 12,917m** (-3% Y/Y) and **CZK 3,208m** (-2% Y/Y) influenced by the elevated claims base in 2024 related to September floods and summer storms.

Non-life combined ratio reached **86.6%** (+0.4pp Y/Y).

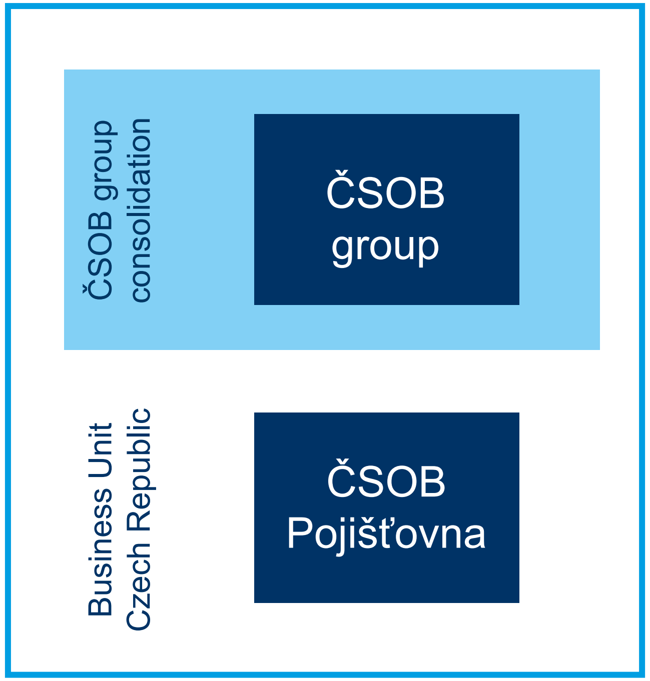
Non-life combined ratio (%)



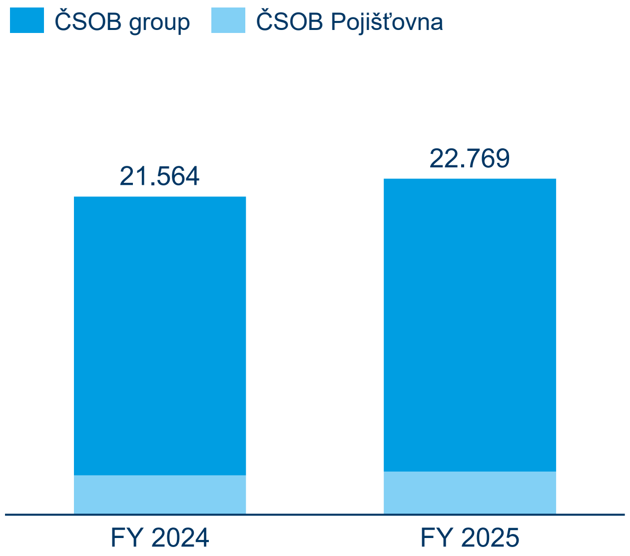
Business Unit Czech Republic

jdeme vám naproti

Business Unit Czech Republic net profit



Net profit of Business Unit Czech Republic
CZK bn



FY 2025 net profit of Business Unit Czech Republic reached **CZK 22.8bn** (+6% Y/Y).

Business Unit Czech Republic contains KBC's operations in the Czech Republic, namely the ČSOB group, and full ownership of ČSOB Pojišťovna.

Net profit (CZK bn)	4Q 2024	1Q 2025	2Q 2025	3Q 2025	4Q 2025	4Q/4Q	FY 2024	FY 2025	FY/FY
BU Czech Republic	6.005	5.200	5.973	5.984	5.611	-7%	21.564	22.769	+6%
o/w ČSOB Pojišťovna	0.697	0.792	0.796	0.665	0.665	-5%	2.654	2.919	+10%

Appendix

jdeme vám naproti

Ratios and other indicators

Ratio / Indicator	31.12.2022	31.12.2023	31.12.2024	31.12.2025
Net interest margin (Ytd., annualized, %)	2.54	2.30	2.42	2.41
Cost / income ratio (%)	54.3	54.7	52.1	48.8
Cost / income ratio excl. bank. taxes (%)	50.6	51.2	49.8	47.6
RoE (Ytd., %)	13.4	14.2	16.7	16.2
RoA (Ytd., %)	0.72	0.77	0.96	0.89
RoAC, BU Czech Republic (Ytd., %)[1]	32.7	35.0	40.3	36.9
Credit cost ratio (Ytd., annualized, %)	0.12	-0.18	-0.09	0.10
NPL ratio (%)	1.69	1.42	1.35	1.30
NPL coverage ratio (%)	44.6	45.2	43.5	44.6
Common Equity Tier 1 (CET1) ratio (%)	19.7	19.4	20.6	20.2
Total capital ratio (%)	20.0	19.5	20.6	20.2
Leverage ratio (%)	4.45	4.52	4.88	4.81
Available MREL of RWA (%)	29.4	29.5	32.3	31.4
Available MREL of LRE (%)	6.65	6.86	7.66	7.48
Net stable funding ratio (%)	171.8	170.4	174.8	174.0
Liquidity coverage ratio (%)	156.2	201.4	153.3	141.6
Loan to deposit ratio (%)	70.6	70.3	73.9	80.3
Non-life combined ratio (%)	82.9	84.4	86.3	86.6

[1] *Fully-loaded*

Profit and loss statement

(CZK m)	4Q 2024	3Q 2025	4Q 2025	Y/Y	Q/Q	FY 2024	FY 2025	Y/Y
Net interest income	8,177	8,417	8,623	+5%	+2%	31,385	33,566	+7%
Interest income	*21,865*	*21,288*	*21,303*	*-3%*	*0%*	*98,901*	*86,151*	*-13%*
Interest expense	*-13,688*	*-12,871*	*-12,680*	*-7%*	*-1%*	*-67,516*	*-52,585*	*-22%*
Net fee and commission income	2,751	2,709	2,692	-2%	-1%	10,011	10,533	+5%
Net gains from financial instruments at FVPL[1]	925	855	797	-14%	-7%	2,519	3,036	+21%
Other operating income[2]	368	197	457	+24%	>+100%	1,194	1,248	+5%
Operating income	**12,221**	**12,178**	**12,569**	**+3%**	**+3%**	**45,109**	**48,383**	**+7%**
Staff expenses	-2,928	-2,945	-3,003	+3%	+2%	-11,224	-11,619	+4%
General administrative expenses	-2,559	-2,247	-2,340	-9%	+4%	-9,435	-9,218	-2%
General administrative expenses (excl. banking taxes)	*-2,538*	*-2,222*	*-2,310*	*-9%*	*+4%*	*-8,428*	*-8,629*	*+2%*
Banking taxes	*-21*	*-25*	*-30*	*+39%*	*+20%*	*-1,007*	*-589*	*-41%*
Depreciation and amortisation	-717	-700	-694	-3%	-1%	-2,834	-2,786	-2%
Operating expenses	**-6,204**	**-5,892**	**-6,037**	**-3%**	**+2%**	**-23,493**	**-23,623**	**+1%**
Impairment losses	273	15	-612	+/-	+/-	783	-1,244	+/-
Impairment on financial assets at amortised cost	*334*	*31*	*-473*	*+/-*	*+/-*	*858*	*-1,090*	*+/-*
Impairment on financial assets at fair value through OCI	*0*	*0*	*-19*	*n/a*	*n/a*	*0*	*-19*	*n/a*
Impairment on goodwill	*0*	*0*	*0*	*n/a*	*n/a*	*0*	*0*	*n/a*
Impairment on other assets	*-61*	*-16*	*-120*	*+97%*	*>+100%*	*-75*	*-135*	*+80%*
Share of profit of associates	-13	2	1	+/-	-50%	3	-21	+/-
Profit before tax	**6,277**	**6,303**	**5,921**	**-6%**	**-6%**	**22,402**	**23,495**	**+5%**
Income tax expense	-959	-963	-972	+1%	+1%	-3,494	-3,620	+4%
Profit for the period	**5,318**	**5,340**	**4,949**	**-7%**	**-7%**	**18,908**	**19,875**	**+5%**
Attributable to:								
Owners of the parent	**5,318**	**5,320**	**4,941**	**-7%**	**-7%**	**18,908**	**19,844**	**+5%**
Non-controlling interests	0	20	8	n/a	-60%	0	31	n/a

[1] FVPL = fair value through profit and loss

[2] Other operating income = Net realised gains from financial intruments at fair value through other comprehensive income (OCI), dividend income, income and expense from operating lease, other net income

ČSOB

Balance sheet - assets

(CZK m)	31/12 2024	31/12 2025	Y/Y
Cash and balances with central banks and other demand deposits	48,411	47,125	-3%
Financial assets held for trading	29,229	23,705	-19%
Financial assets held for trading pledged as collateral	0	0	n/a
Financial assets designated at fair value through P/L	0	0	n/a
Non-trading financial assets mandatorily at fair value through profit or loss	951	1,204	+27%
Financial assets at fair value through other comprehensive income (OCI)	29,813	76,962	>+100%
Financial assets at fair value through OCI pledged as collateral	4,241	1,798	-58%
Financial assets at amortised cost - net	1,726,230	2,013,616	+17%
Financial assets at amortised cost - debt securities (gross)	245,370	193,223	-21%
Financial assets at amortised cost - loans to credit institutions (gross)	*513,570*	*754,326*	+47%
Financial assets at amortised cost - loans to other than credit institutions (gross)	*976,608*	*1,076,084*	+10%
Financial assets at amortised cost - provisions	*-9,318*	*-10,017*	+8%
Financial assets at amortised cost pledged as collateral	35,833	71,196	+99%
Fair value adjustments of the hedged items in portfolio hedge	-5,320	-2,420	-55%
Derivatives used for hedging	20,613	14,775	-28%
Current tax assets	195	19	-90%
Deferred tax assets	1,488	1,639	+10%
Investments in associates and joint ventures	100	55	-45%
Investment property	3,289	0	-100%
Property and equipment	12,393	12,658	+2%
Goodwill and other intangible assets	9,095	10,056	+11%
Non-current assets held-for-sale	55	7,111	>+100%
Other assets	3,844	3,687	-4%
Total assets	**1,920,460**	**2,283,186**	**+19%**

ČSOB

Balance sheet – liabilities and equity

(CZK m)	31/12 2024	31/12 2025	Y/Y
Financial liabilities held for trading	30,994	25,674	-17%
Financial liabilities at fair value through P/L	16,767	17,093	+2%
Financial liabilities at amortised cost	1,737,394	2,087,395	+20%
of which Deposits received from central banks	*0*	*0*	n/a
of which Deposits received from credit institutions	*40,420*	*80,929*	>+100%
of which Deposits received from other than credit institut.	*1,367,805*	*1,612,409*	+18%
of which Debt securities in issue	*269,863*	*328,436*	+22%
of which Subordinated liabilities	*57,241*	*63,558*	+11%
of which Lease liabilities	*2,065*	*2,063*	0%
Fair value adjustments of the hedged items in portfolio hedge	-11,118	-8,422	-24%
Derivatives used for hedging	18,640	15,212	-18%
Current tax liabilities	978	1,453	+49%
Deferred tax liabilities	1,568	1,519	-3%
Provisions	429	476	+11%
Liabilities included in disposal groups held-for-sale	0	2,786	n/a
Other liabilities	8,175	8,587	+5%
Total liabilities	**1,803,827**	**2,151,773**	**+19%**
Share capital	5,855	5,855	0%
Share premium	20,929	20,929	0%
Statutory reserve	18,687	18,687	0%
Retained earnings	70,579	83,768	+19%
Financial assets at fair value through OCI - revaluation reserve	-79	-3	-96%
Cash flow hedge reserve	695	257	-63%
Foreign currency translation reserve and own credit risk	-33	-47	+42%
Parent shareholders' equity	**116,633**	**129,446**	**+11%**
Minority interest	0	1 967	n/a
Total equity	**116,633**	**131 413**	**+13%**
Total liabilities and equity	**1,920,460**	**2,283,186**	**+19%**

Awards & recognitions in 2025 and 2026

Innovation & Digital Excellence

- **Best Digital Bank** (Euromoney)
- **Top Innovator in Finance in Central and Eastern Europe** (Global Finance) for Mortgage with Digital Signature & Mortgage Zone
- **Best Retail Banking App, Best Bank for Social Media** (Global Banking & Finance)

Sustainability & Social Responsibility

- **Top Employer 2026** Czech Republic certification (Top Employer Institute)
- **Best Green Bank** (Global Banking and Finance)
- **Best Bank for Sustainable Finance** (Global Finance)
- **Responsible Innovation** (Mastercard Awards) for *Green Challenge* project
- **TOP Responsible Company** (Business for Society)

Other Notable Awards

- **Best Bank in the Czech Republic** (The Banker)
- **Issuer of the Year, Acquirer of the Year, Commercial Card Issuer** (Mastercard Awards)
- **Best Investor Relations Bank** (Global Banking & Finance)

Retail Products & Services

- **1st place for Mortgage for Economical Housing, ČSOB Premium Card** and **ČSOB AUTOPŮJČKA** (Zlatá koruna)
- **Multiple 2nd & 3rd places** in business loans, online applications, personal loans and business accounts (Zlatá koruna)

Private Banking & Investment

- **Best Private Banking provider in the Czech Republic** (Euromoney)
- **Best Private Bank in the Czech Republic** (PWM/The Banker)
- **1st & 2nd place for mutual funds** (Finparáda.cz)

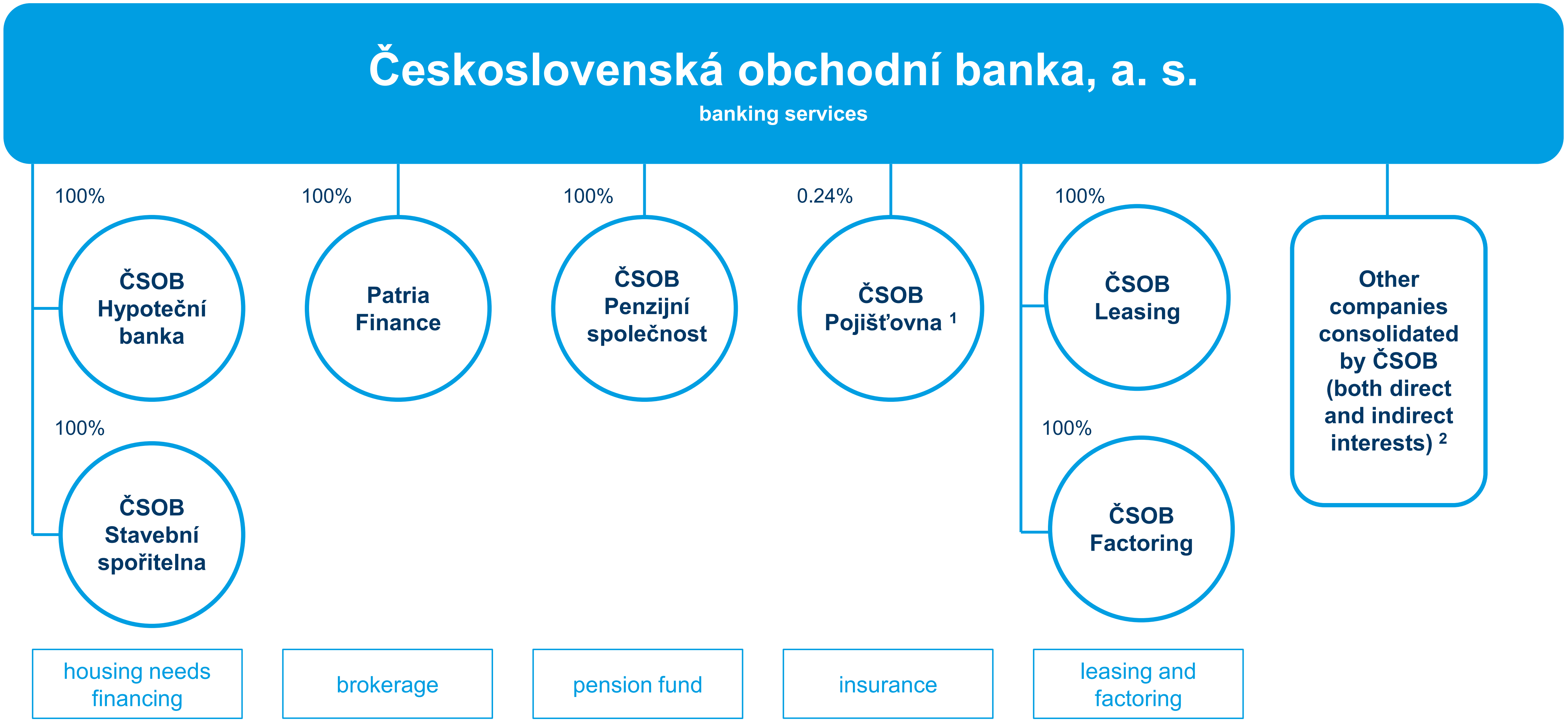
Corporate & SME Banking

- **Best SME Bank in the Czech Republic and in Central and Eastern Europe** (Global Finance)
- **Best SME Bank** (Euromoney, The Digital Banker)
- **Best Trade Finance Provider** (Global Finance)

Insurance

- **Achievement of the Year in Insurance** for property insurance *Náš domov* (Hospodářské noviny Awards)
- **1st place in Most Client-Friendly Non-Life Insurance Company** category, **2nd places in Most Client-Friendly Life Insurance Company** & **Best Non-Life Insurance Company** categories, **3rd place in Best Life Insurance Company** category (Hospodářské noviny Awards)

ČSOB group in the Czech Republic

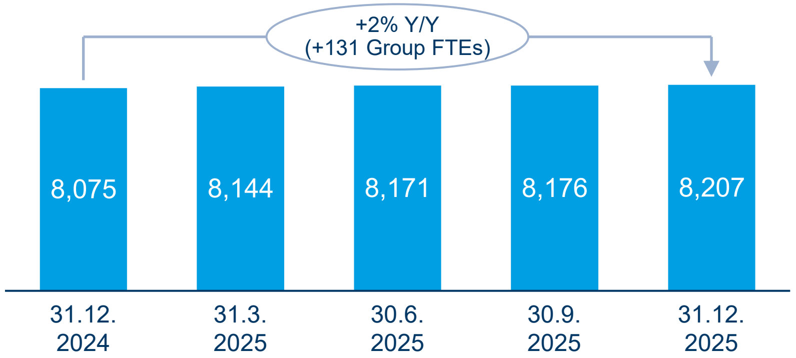


Percentages show ČSOB's ownership interests on company's equity as of 31 December 2025.

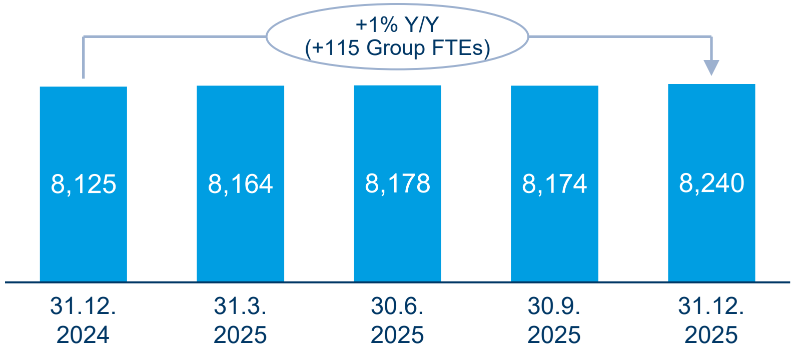
[1] 99.76% of shares owned by KBC Insurance; by the equity method consolidation.
[2] A complete list of companies consolidated by ČSOB is stated in ČSOB Annual Report.

Employees

Number of Group FTEs – average



Number of Group FTEs – end of period



Average number of Group FTEs increased +2% (+131 FTEs) Y/Y and **number of Group FTEs at the end of period** increased +1% (+115 FTEs) Y/Y due to investments in IT (including internalization) and strengthening of distribution network.

Only ČSOB group FTEs, ČSOB Pojišťovna is not included.

Glossary - ratios

Available MREL as a % of LRE (MREL leverage ratio)	(Total regulatory capital + MREL eligible liabilities) / (On-balance + Off-balance sheet items + Counterparty exposure for Derivatives and SFT + Add-ons); according to CRR
Available MREL as a % of RWA (MREL ratio)	(Total regulatory capital + MREL eligible liabilities) / Total RWA; according to CRR
Common Equity Tier 1 (CET1) ratio	Common Equity Tier 1 (CET1) Capital / Total RWA; according to CRR
C/I (cost/income) ratio	Operating expenses / Operating income, Ytd.
C/I (cost/income) ratio excl. banking taxes	(Operating expenses – Banking taxes) / Operating income, Ytd.
CCR (credit-cost ratio)	Total credit costs / average Credit risk: loan portfolio in year (simple average of previous year end and reported period end balances); Ytd.
Leverage ratio	Common Equity Tier 1 (CET1) Capital / (On-balance + Off-balance sheet items + Counterparty exposure for Derivatives and SFT + Add-ons); according to CRR
Liquidity coverage ratio	High quality liquid assets (unencumbered and convertible into cash) to liquidity needs (outflow – inflow) for a 30 calendar days time horizon under specified significant stress scenario (according to CRR)
Loan to deposit ratio	(Loans and advances – Central banks – Credit institutions + Finance lease receivables) / (Deposits received from other than credit institutions – Repo transactions – Pension funds clients deposits)
Net stable funding ratio (NSFR)	Available amount of stable funding / required amount of stable funding (according to CRR)
NIM (net interest margin)	Net interest income excl. volatile short-term assets used for liquidity management / average interest earnings assets excl. volatile short-term assets used for liquidity management; Qtd./Ytd., annualized
Non-life combined ratio	Short-tern non-life insurance contracts: (claims and claim related costs net of reinsurance + costs other than claims and commissions) / (earned expected premiums received, net of reinsurance)
NPL (non-performing loans) ratio	Outstanding amount of non-performing loans (incl. off-balance sheet items) / Credit risk: loan portfolio
NPL coverage ratio	Specific allowances for loans and leases (incl. off-balance sheet items) / non-performing loans (incl. off-balance sheet items)
ROA (return on assets)	Net profit for the year / average of total assets; Ytd., annualized
ROAC, BU Czech Republic (return on allocated capital)	Result after tax (including minority interests) of the ČSOB group, adjusted to take account of allocated capital instead of actual capital / average allocated capital of the ČSOB group (KBC group methodology)
ROE (return on equity)	Net profit for the year / average of total shareholders' equity; Ytd., annualized
Total capital ratio	Total regulatory capital / Total RWA ; according to CRR

Glossary – other definitions

Active clients	Include clients with current account and active income.
Assets under management	Including pension funds, mutual funds (assets under management in structured/capital protected funds and other mutual funds) and other asset management products (discretionary asset management, qualified investors funds and other group assets).
Banking taxes	Including contribution to the Resolution Fund, Deposit insurance premium and Securities Traders Guarantee Fund.
Building savings deposits	All ČSOBS financial liabilities at amortized cost minus deposits received from credit institutions.
Building savings loans	All customer lending granted by ČSOBS in book values. Gross.
Clients of ČSOB's group	Including bank, subsidiaries and ČSOB Pojišťovna.
Consumer finance	Loan portfolio granted by ČSOB's retail network (ČSOB and PSB brand) in book values. Gross.
Corporate loans	Loan portfolio granted by ČSOB's corporate banking network in book values, including credit-replacing bonds. Gross.
Credit risk: loan portfolio	Including all payment credit, guarantee credit, standby credit and credit derivatives, granted by ČSOB to private persons, companies, governments and banks. Bonds held in the investment portfolio are included if they are corporate- or bank-issued, hence government bonds and trading book exposure are not included.
Digital / Mobile clients	Clients who at least once during the last 3 months used mobile banking or internet banking (only retail and private banking clients).
Group deposits	Item Deposits received from other than credit institutions from the consolidated balance sheet.
Loan portfolio	Loans and receivables to other than credit institutions plus loans and receivables to credit institutions minus exposure to banks from inter-bank transactions plus credit replacing bonds (in FVOCI portfolio). Gross.
Mortgages	All loans booked in ČSOB Hypoteční banka, including home equity loans and mortgage loans to legal entities, excluding intra-group loans. Gross.
MREL	Minimum requirement for own funds and eligible liabilities.
Other investment products	Including bonds and investment certificates issued by ČSOB or ČSOB Hypoteční banka held by clients of Retail and Private banking which are reported either as Financial liabilities at fair value through P/L or as Financial liabilities at amortised cost - Debt securities in issue.
Other operating income	Net realized gains from financial instruments at fair value through other comprehensive income (OCI) plus dividend income plus income and expense from operating lease plus other net income
SME loans	Loan portfolio granted by ČSOB's SME network in book values. Gross.
Total risk weighted assets (RWA)	Credit risk RWA + Market risk RWA + Operational risk RWA (according to CRR)
Trading and fair value income	Net gains from financial instruments at fair value through profit and loss.

Glossary – sustainability

EU Tax aligned loans	Loans fully in line with EU Taxonomy.
Low-emission vehicles	Cars and light commercial vehicles with tail pipe emissions below 50g CO_2/km and trucks with tail pipe emissions in line with the Paris agreement.
Commercial real estate loans	Loan has to be with green-flavored purpose (only the aligned share 82% is reported).
ESG linked green bonds and investments certificates	Green bonds (sold) and investment certificates (gross sales) for retail clients based on environmental, social and governance (ESG) criteria.
Loans for economic housing	Mortgage with EPC label A / B for construction, purchase, reconstruction or refinancing of family house or flat with EPC label A / B. This product can have a part which can be used for a different purpose (up to 30% of granted amount); Secured bridge-loan for economical housing finances property with EPC label A / B (purchase, refinancing, construction). For reconstruction and construction, a different purpose can be up to 20% of the granted amount.
Renewables	At least 50% of the loan has to be with green-flavored purpose.
Responsible investments	Responsible investment funds (RI F) are collective investment instruments that choose the assets that make up the portfolio based on environmental, social and governance (ESG) criteria.

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ČSOB

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