9M/3Q 2025 Results
ČSOB group

Business Unit Czech Republic

EU IFRS unaudited consolidated
13 November 2025

ČSOB
jdeme vám naproti

Contents

ČSOB group: Key Figures

jdeme vám naproti

Measures of sustainable performance

ČSOB group key indicators		2022	2023	2024	9M 2024	9M 2025
Profitability	Net profit (CZK bn)	14.3	15.1	18.9	13.6	14.9
	Return on equity	13.4%	14.2%	16.7%	16.1%	16.5%
Liquidity	Loan to deposit ratio	70.6%	70.3%	73.9%	74.1%	79.5%
	Net stable funding ratio	171.8%	170.4%	174.8%	178.3%	167.7%
Capital	CET1 ratio	19.7%	19.4%	20.6%	20.0%	19.6%
Impairments	Credit cost ratio	0.12%	-0.18%	-0.09%	-0.07%	0.08%
Cost efficiency	Cost / income ratio	54.3%	54.7%	52.1%	52.6%	49.1%
	Cost / income ratio (excl. banking taxes)	50.6%	51.2%	49.8%	49.6%	47.5%

ČSOB's non-financial highlights

ČSOB Leasing strengthens its position with the acquisition of Business Lease

ČSOB Leasing Czech Republic and ČSOB Leasing Slovakia have signed a binding agreement to acquire Business Lease Czech Republic and Business Lease Slovakia for €72 million, with closing expected in 1Q 2026 subject to regulatory approval. ČSOB Leasing Czech Republic is a leading provider of financial and operational leasing, with an outstanding loans portfolio of CZK 57 bn.

ČSOB Leasing launches improved Auto-Moto e-catalogue

In 3Q 2025, ČSOB Leasing launched an upgraded e-catalogue, now integrated into the ČSOB Smart app. The e-catalogue serves as a centralized platform where clients can access discounts on vehicles and related equipment, along with attractive financing options for their purchase. The upgrade delivers an expanded portfolio covering cars, motorcycles, commercial vehicles, and machinery for businesses. The solution, combined with ČSOB Leasing's Auto Loan, earned first place in the Zlatá koruna 2025 competition in the Leasing and Financing category.

ČSOB recognized as Top Innovator and Best SME Bank in Central & Eastern Europe by Global Finance

ČSOB was honored by Global Finance magazine as Top Innovator in Finance in Central & Eastern Europe for its pioneering solutions—Mortgage with Digital Signature and Mortgage Zone—and named Best SME Bank in the Czech Republic for 2026 for the fifth consecutive year, also winning the regional award Best SME Bank in Central & Eastern Europe.

ČSOB Real Estate Fund exceeds CZK 1.5 billion

Within six months of launch, the ČSOB Real Estate Fund has surpassed CZK 1.5 billion in assets under management, driven by strong retail demand. The fund offers exposure to a professionally managed, income-generating portfolio of commercial properties in the Czech Republic and Slovakia. In October, the fund expanded its portfolio with acquisitions of two Prague prime areas-the multifunctional complex Forum Karlín and IBIS Hotel.

Expanding cash access through Česká pošta partnership

ČSOB, in collaboration with Česká pošta (Czech Post), launched a pilot service enabling cash withdrawals by card from any bank account at post office counters. The pilot covers 106 branches in the Pardubice region, with plans for expansion. To accelerate digitalization, ČSOB signed a memorandum with Mastercard and Česká pošta, focusing on expanding card acceptance and introducing innovative services.

ČSOB supports cooperative housing development

ČSOB has launched its first financing of cooperative housing project in the Czech Republic, where the cooperative itself manages construction, providing an investment loan for the initial phase of the Hblok HOPE project in Hanušovice. This project will offer affordable housing for young families and individuals. Supported by the municipality through land provision and favorable conditions, it will deliver 34 units in the first stage and aims to exceed 100 units overall.

ČSOB Drobné marks five years with 230,000 investors

ČSOB's micro-investing service, Drobné, has reached 230,000 users, with 82% being first-time investors. By rounding up card payments into mutual fund investments, the service has become a scalable entry point for retail investing.

9M/3Q 2025 highlights

Strong financial, solid capital, and loan quality

Net profit

In 9M/3Q 2025, ČSOB's **net profit** increased to **CZK 14.9bn** (+10% Y/Y) and **CZK 5.3bn** (+29% Y/Y), respectively.

Operating income

9M/3Q 2025 **operating income** increased to **CZK 35.8bn** (+9% Y/Y) and **CZK 12.2bn** (+11% Y/Y), respectively. The growth was attributable to higher net interest income, net fee and commission income, and trading and fair value income. **Net interest margin** reached **2.42%** (+2bps Y/Y) in 9M 2025.

Business indicators

Loan portfolio increased to **CZK 1,042bn** (+8% Y/Y). **Group deposits** grew to **CZK 1,468bn** (+3% Y/Y) and **client deposits** reached **CZK 1,311bn** (+3% Y/Y). **Assets under management** grew to **CZK 445bn** (+10% Y/Y). Number of **active clients** increased **+77ths Y/Y**. Number of **mobile banking clients** increased **+129ths Y/Y** to **1.55m**.

Operating expenses

9M/3Q 2025 **operating expenses excl. banking taxes** increased to **CZK 17.0bn** (+4% Y/Y) and **CZK 5.9bn** (+3% Y/Y), respectively, driven by higher staff expenses and growing investments in IT. Cost efficiency improved; **C/I ratio excl. banking taxes** declined to **47.5%** (-2.0pp Y/Y).

Liquidity & Capital

ČSOB maintains solid capital and liquidity position. **CET1 ratio** reached **19.6%**. **Loan to deposit ratio** reached **79.5%**. **Short-term liquidity ratio LCR** was **128.0%** and **long-term liquidity ratio NSFR** was **167.7%**.

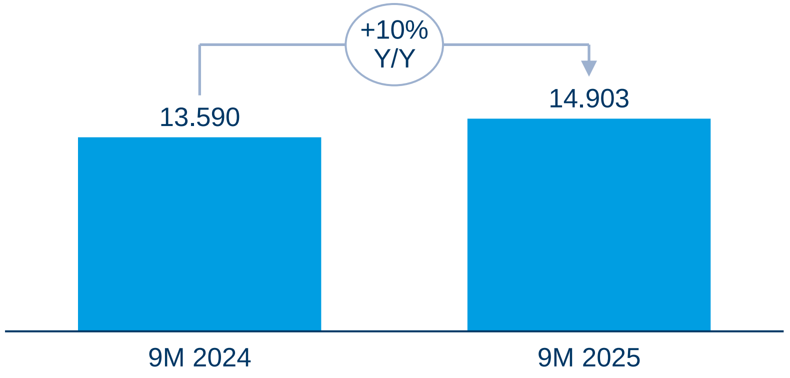
Impairments

In 9M 2025, **total impairments** amounted to a **net creation** of **CZK 632m** (compared to net release of CZK 510m in 9M 2024). **Credit cost ratio** reached **8bps** (compared to -7bps in 9M 2024). **NPL ratio** declined to **1.29%** (-0.06pp Y/Y).

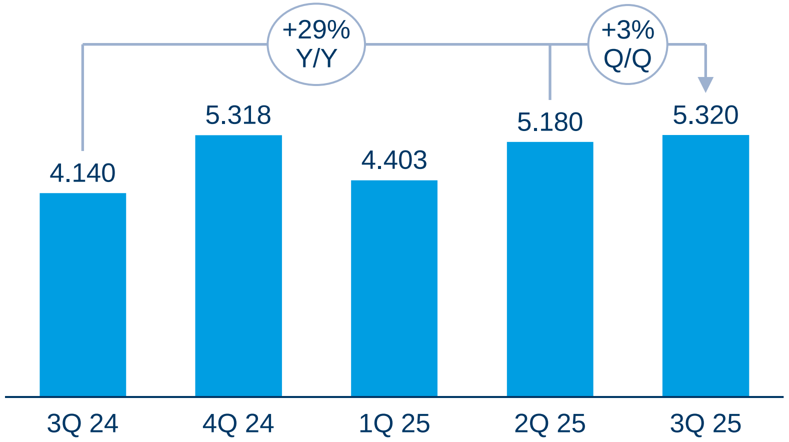
ČSOB group net profit

Strong financial performance

Net profit
CZK bn



	9M 2024	9M 2025
ROE Ytd.:	16.1%	16.5%



9M 2025 net profit increased to **CZK 14.9bn** (+10% Y/Y). Operating income increased, supported by higher net interest income, net fee and commission income, and trading and fair value income. Operating expenses grew, driven by higher staff and general administrative expenses, partly offset by lower banking taxes. Total impairments shifted to a net creation compared to net release in 9M 2024.

3Q 2025 net profit increased to **CZK 5.3bn** (+29% Y/Y), supported by rising operating income and limited net impairment releases compared to net creation in 3Q 2024.

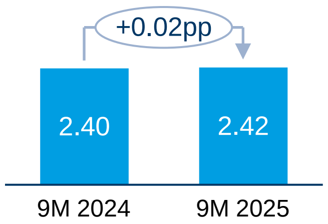
Return on equity (ROE) reached **16.5%** (+0.4pp Y/Y).

Key ratios

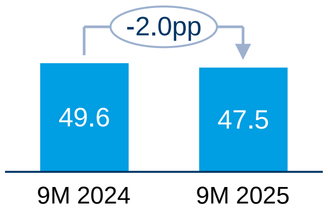
Improved cost efficiency, excellent loan quality and solid capital and liquidity position

Profitability

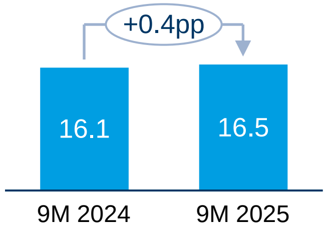
Net interest margin, Ytd. (%)



C/I ratio excl. banking taxes, Ytd. (%)

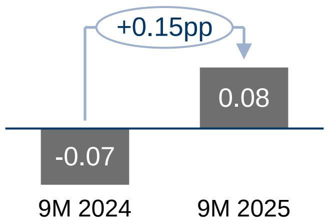


ROE (%)

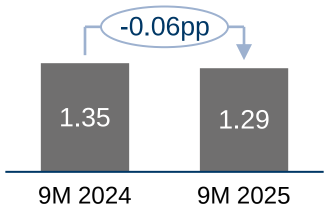


Loan portfolio quality

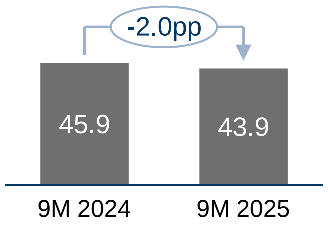
CCR, Ytd. annualized (%)



NPL ratio (%)

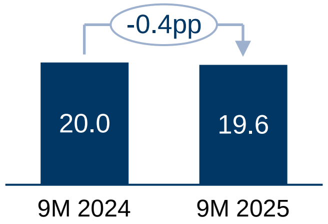


NPL coverage ratio (%)

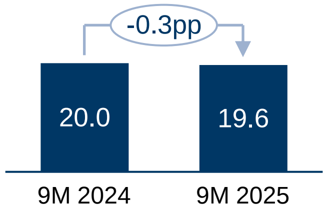


Capital

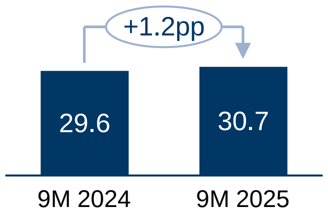
CET 1 ratio (%)



Total capital ratio (%)

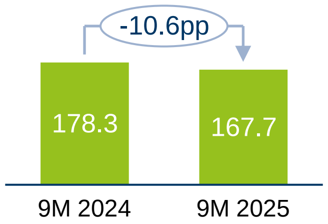


MREL ratio (% of RWA)

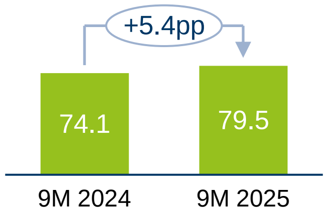


Liquidity

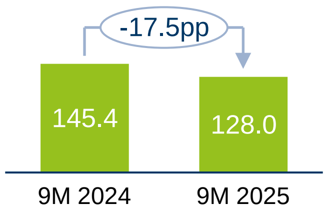
Net stable funding ratio (%)



Loan to deposit ratio (%)

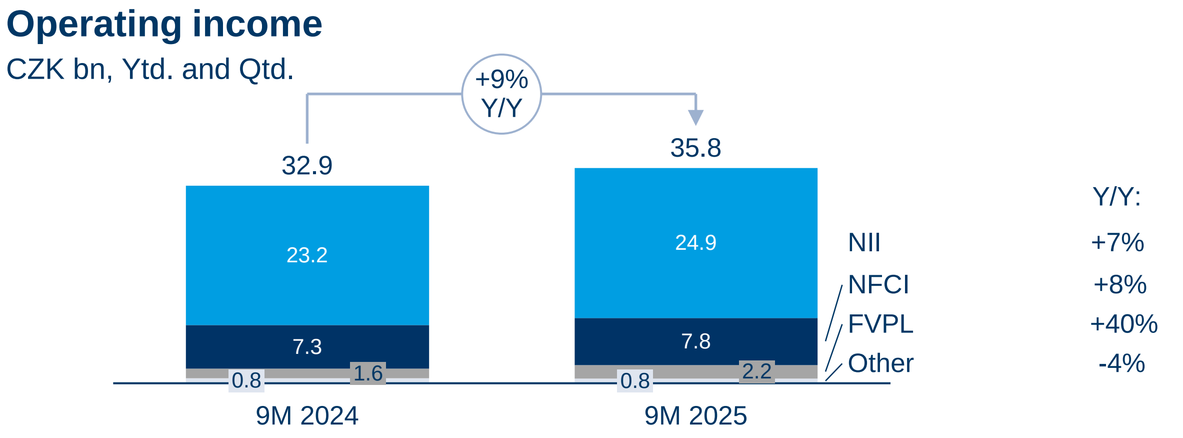


Liquidity coverage ratio (%)

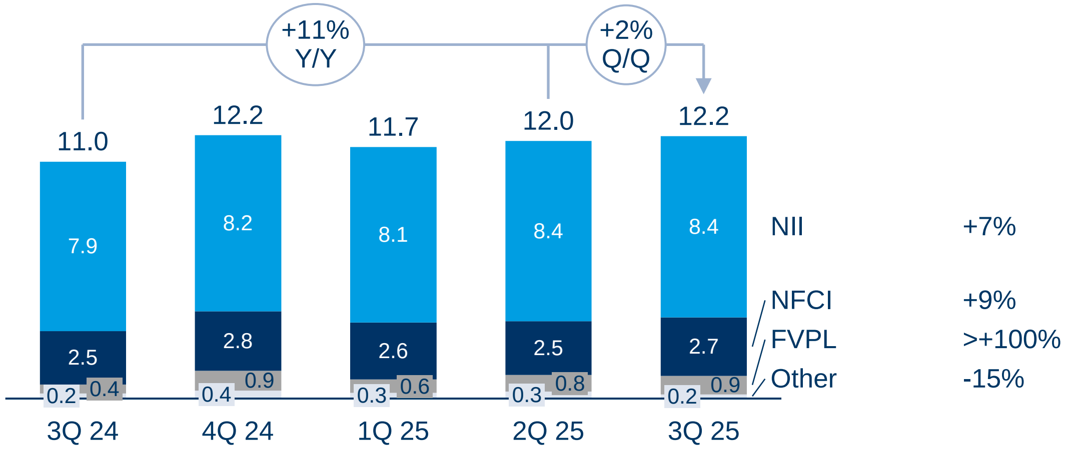


ČSOB group: Financial Overview

Continuous strong growth of net interest and net fee and commission income



NIM Ytd.:	2.40%	2.42%



NIM Qtd.:	2.39%	2.46%	2.44%	2.43%	2.39%

9M/3Q 2025 **net interest income** increased **+7% Y/Y** in both periods under review driven by higher income from loans mainly in retail and corporate and higher income from deposits mainly in retail.

9M/3Q 2025 **net fee and commission income** increased **+8% Y/Y** and **+9% Y/Y,** respectively, driven by lower client incentives and higher asset management fees. In 9M 2025, banking services fees also increased Y/Y.

9M/3Q 2025 **trading and fair value income** increased **+40% Y/Y** and >**+100% Y/Y** driven by higher performance of financial markets and positive valuation adjustments.

Net interest margin in 9M 2025 reached **2.42%** (+2bps Y/Y).

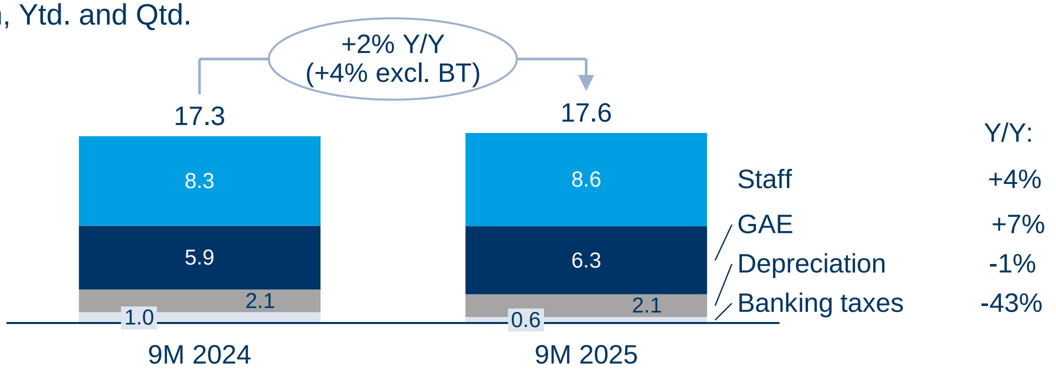
Note: Net interest income (NII), Net fee and commission income (NFCI), Trading and fair value through profit and loss (FVPL), Other income, Net interest margin (NIM)

Operating expenses

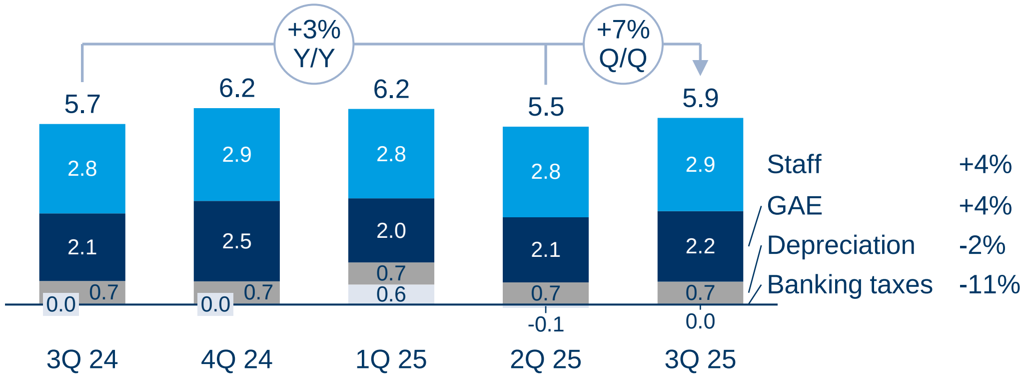
Costs remain under control

Operating expenses

CZK bn, Ytd. and Qtd.



C/I excl. BT Ytd.:	49.6%	47.5%



C/I excl. BT Qtd.:	51.6%	50.6%	47.5%	47.0%	48.2%

9M/3Q 2025 **total operating expenses** increased **+2% Y/Y** and **+3% Y/Y,** respectively. **Excluding banking taxes**, operating expenses increased **+4% Y/Y** and **+3% Y/Y**.

9M/3Q 2025 **staff expenses** increased **+4% Y/Y** in both periods under review driven by wage inflation and higher number of FTEs.

9M/3Q 2025 **general administrative expenses** grew **+7% Y/Y** and **+4% Y/Y** due to higher investments in IT.

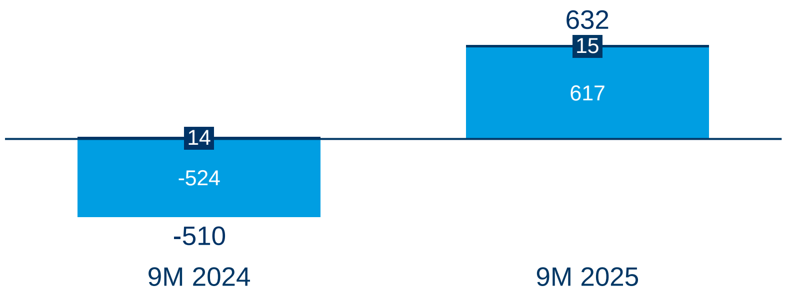
Banking taxes decreased **-43% Y/Y** in 9M 2025 due to lower contribution to the resolution fund.

Cost/income ratio excl. banking taxes in 9M 2025 decreased to **47.5%** (-2.0pp Y/Y) driven by improving operating income.

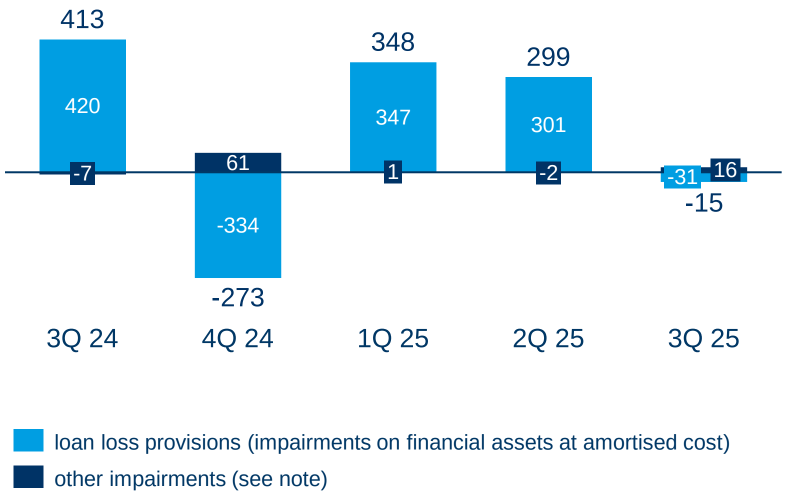
Note: Cost/income ratio (C/I), excluding banking taxes (BT), General administrative expenses (GAE)

Continuous high quality of loan portfolio, limited credit impairment creation

Total impairments
CZK m



CCR Ytd.:	-0.07%	0.08%



In 9M 2025, **loan loss provisions** amounted to a net creation of **CZK 617m** driven by creations mainly in SME and consumer finance.

Credit cost ratio for 9M 2025 reached **0.08%** (Ytd., annualized).

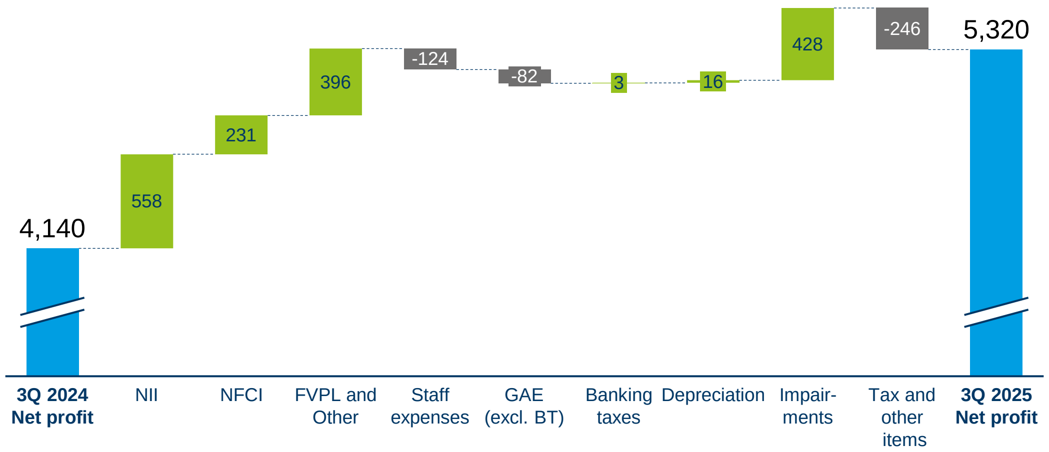
IFRS 9 Distribution (30.9.2025)	**Amount (CZK bn)**	**Share on total loans**
Loan portfolio	1,042.4	100%
Stage 1 - performing	949.8	91%
Stage 2 - underperforming	78.5	8%
Stage 3 - non-performing loans	14.2	1%

Notes:
Figures in graphs: (+) net creation/cost and (-) net release/revenue.
Other impairments include impairments on tangible and intangible assets.

Wrap up of net profit drivers

Net profit (Ytd., Y/Y)
CZK m

Net profit (Qtd., Y/Y)
CZK m



The difference between 9M 2025 and 9M 2024 net profit was caused by following main drivers:

On the **positive side**:
- higher NII driven by NII from deposits and loans
- higher NFCI driven by lower client incentives, higher asset management and banking services fees
- higher FVPL and Other driven by higher performance of financial markets and positive valuation adjustments
- lower banking taxes due to a lower contribution to the resolution fund

On the **negative side**:
- higher impairments due to net creation in 9M 2025 in comparison to net releases in 9M 2024
- higher GAE due to higher investments in IT
- higher staff expenses driven by wage inflation and higher number of FTEs

The difference between 3Q 2025 and 3Q 2024 net profit was caused by following main drivers:

On the **positive side**:
- higher NII driven by NII from deposits and loans
- lower impairments thanks to net releases in 3Q 2025 compared to net creation in 3Q 2024
- higher FVPL and Other driven by higher performance of financial markets and positive valuation adjustments
- higher NFCI driven by lower client incentives and higher asset management fees

On the **negative side**:
- higher tax and other items
- higher staff expenses driven by wage inflation and higher number of FTEs
- higher GAE due to higher investments in IT

Solid capital position

Consolidated, CZK m	30.9.2024	31.12.2024	30.9.2025
Total regulatory capital	**96,717**	**100,241**	**108,264**
- Common Equity Tier 1 (CET1) Capital	96,717	100,241	108,027
- Tier 2 Capital	0	0	237
MREL eligible liabilities	**46,565**	**57,138**	**61,274**
Total RWA	**484,762**	**487,579**	**551,937**
- Credit risk	415,480	412,945	462,343
- Market risk	336	430	314
- Operational risk	68,946	74,204	89,279
Common Equity Tier 1 (CET1) ratio	**20.0%**	**20.6%**	**19.6%**
Total capital ratio	**20.0%**	**20.6%**	**19.6%**
Leverage ratio	**4.42%**	**4.88%**	**4.62%**
Available MREL as a % of RWA	**29.6%**	**32.3%**	**30.7%**
Available MREL as a % of LRE	**6.55%**	**7.66%**	**7.25%**

The increase of RWA in 2025 is due to higher credit risk RWA from growing business volumes and impact of the first-time application of capital requirements regulation (CRR 3/Basel IV) on credit and operational RWA. Capital position remains strong.

Notes:
Total RWA (risk weighted assets) = credit risk RWA + market risk RWA + operational risk RWA
Tier 1 capital = share capital + share premium + legal reserve funds + retained earnings + other comprehensive income – goodwill – intangible assets
Tier 2 capital = subordinated debt weighted by regulatory coefficient + surplus in expected credit losses
Total regulatory capital = Common Equity Tier 1 (CET1) + Tier 2
LRE = leverage ratio exposure = On-balance + Off-balance sheet items + Counterparty exposure for Derivatives and SFT + Add-ons

ČSOB group: Business Overview

jdeme vám naproti

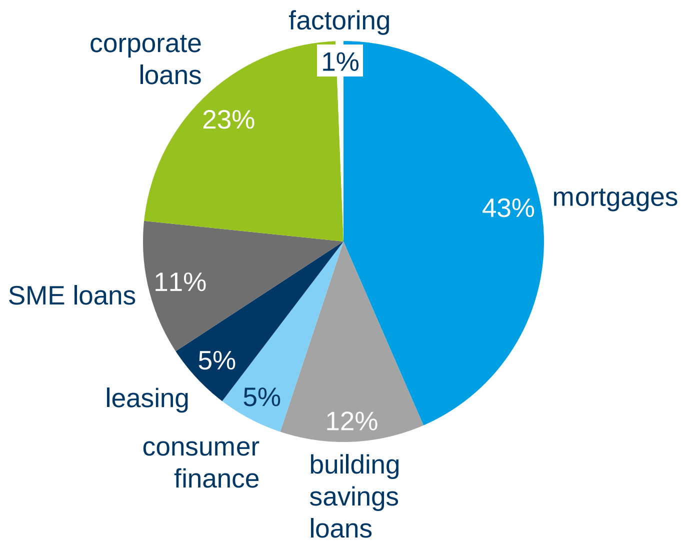
Loan portfolio

Strong growth in retail and business loans

Gross outstanding volumes, CZK bn	30.9.2024	30.9.2025	Y/Y
Loan portfolio	**963.9**	**1,042.4**	**+8%**
Retail loans			
Mortgages	413.9	453.1	+9%
Consumer finance	44.6	54.5	+22%
Building savings loans	119.5	121.4	+2%
Business loans			
Corporate loans[1]	223.5	236.9	+6%
SME loans	105.0	113.2	+8%
Leasing	51.3	56.7	+11%
Factoring	6.1	6.6	+8%
Other[2]	57.0	76.4	+34%
Credit risk: loan portfolio	**1,020.9**	**1,118.8**	**+10%**

30.9.2025

60% of total loan portfolio is in retail, out of which majority in financing housing needs.

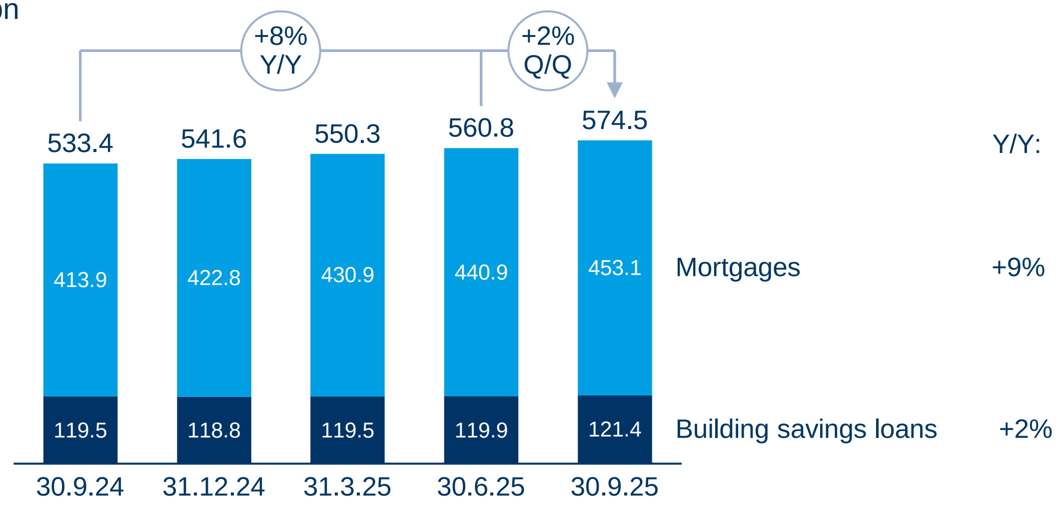


[1] *Including credit-replacing bonds.*
[2] *Including off-balance sheet items and ALM/financial markets exposures.*

Origination of new home loans remains strong

Home loans, outstanding

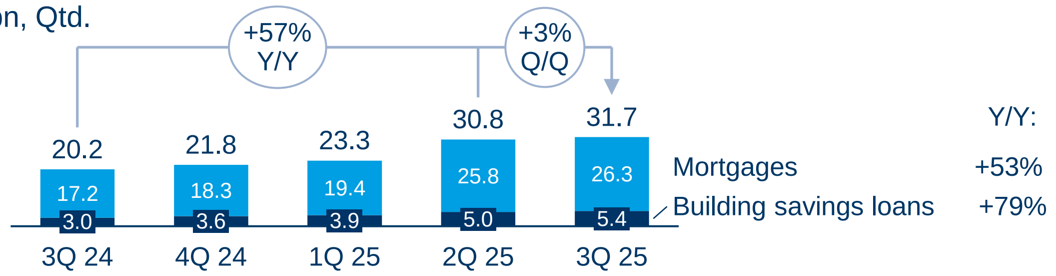
CZK bn



Outstanding volume of **home loans** increased +8% Y/Y driven by both **mortgages** (+9% Y/Y) as well as **building savings loans** (+2% Y/Y).

Home loans, new sales

CZK bn, Qtd.



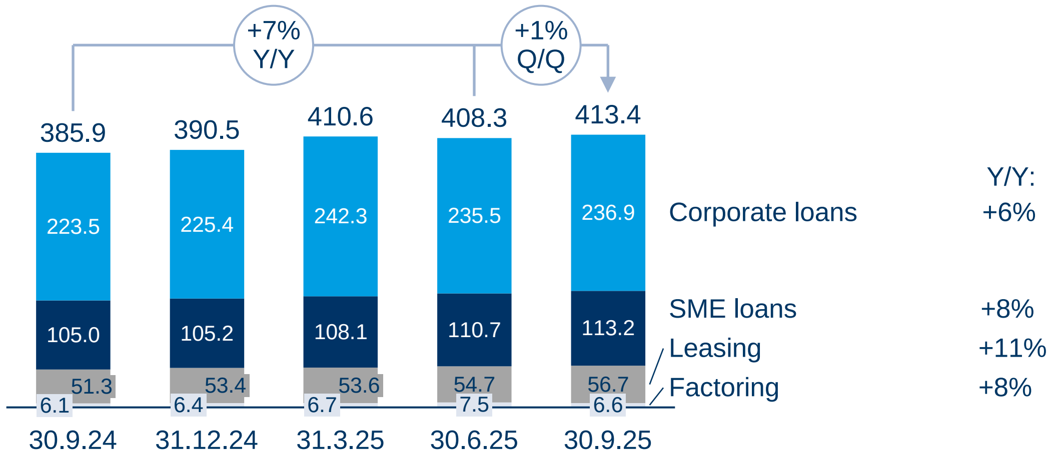
New home loans sales continued to grow strongly, reaching CZK 31.7bn in 3Q 2025 (+57% Y/Y and +3% Q/Q).

In 3Q 2025, ČSOB provided 5.6 thousand new mortgages (+25% Y/Y) in total amount of CZK 26.3bn (+53% Y/Y) and 3.1 thousand new building savings loans (+26% Y/Y) in total amount of CZK 5.4bn (+79% Y/Y).

Strong growth of business loans, consumer finance accelerated

Business loans, outstanding

CZK bn



Outstanding volumes of **corporate loans** increased +6% Y/Y driven by both specialized finance loans and plain vanilla financing.

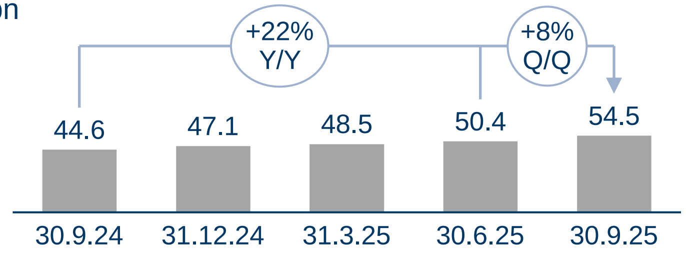
SME loans increased +8% Y/Y mainly driven by growing core SME lending.

Outstanding volumes in **ČSOB Leasing** rose +11% Y/Y driven mainly by corporate segment.

Factoring outstanding volumes increased +8% Y/Y.

Consumer finance, outstanding

CZK bn

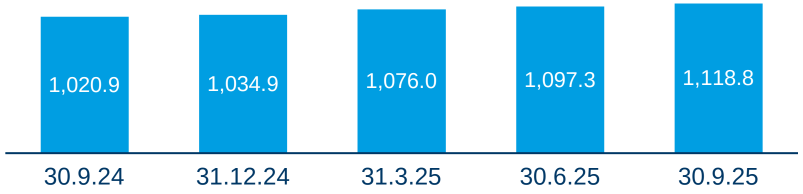


Consumer finance grew +22% Y/Y driven by strong new sales.

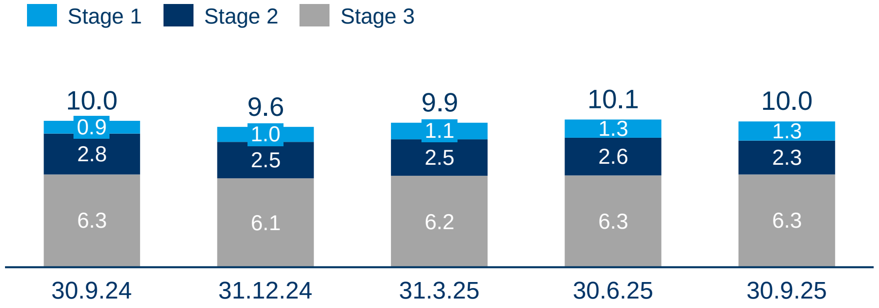
Note: Corporate loans comprises mid-cap corporate customers with an annual turnover above CZK 300m, local subsidiaries of international groups and selected institutional clients. Operational leasing is excluded from total ČSOB Leasing exposure. Core SME lending includes micro, small and mid-sized companies.

Credit risk
Sustained loan quality

Credit risk: loan portfolio (CZK bn)

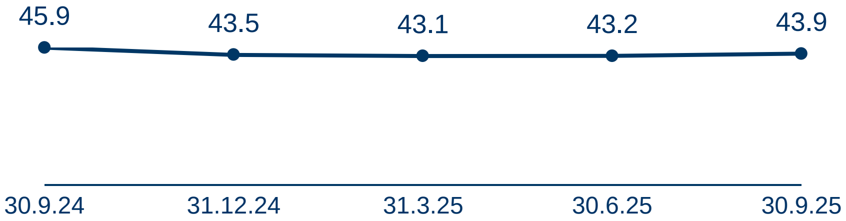


Allowances for loans and leases (CZK bn)

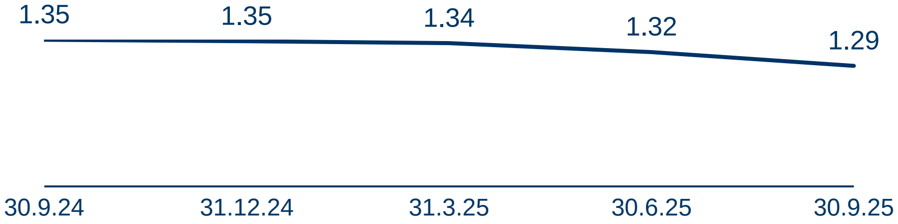


Non-performing loans (CZK bn)

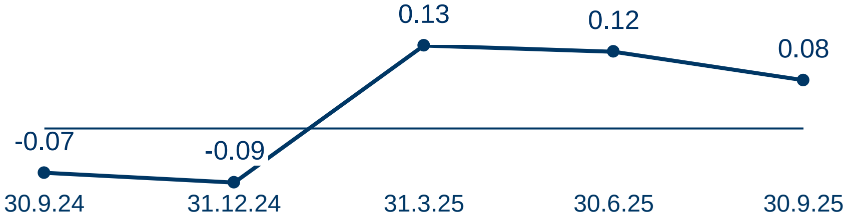
NPL coverage ratio (%)



NPL ratio (%)



Credit cost ratio (%, Ytd. annualized)

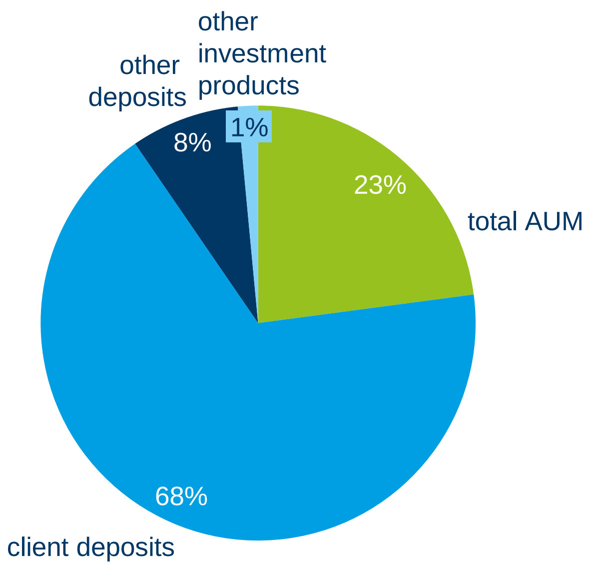


Group deposits and Total assets under management

Growth of client deposits and assets under management

Outstanding volumes, CZK bn	30.9.2024	30.9.2025	Y/Y
Group deposits	**1,424.3**	**1,468.3**	**+3%**
Client deposits	**1,275.0**	**1,311.4**	**+3%**
Current accounts	592.0	606.0	+2%
Savings deposits	314.7	399.7	+27%
Term deposits	261.4	205.0	-22%
Building savings deposits	106.9	100.7	-6%
Other deposits[1]	**149.3**	**156.8**	**+5%**
Total AUM	**404.1**	**444.7**	**+10%**
Pension funds	72.8	80.3	+10%
Mutual funds	270.2	307.2	+14%
Other AM[2]	61.0	57.3	-6%
Other investment products[3]	**25.8**	**29.0**	**+13%**

30.9.2025

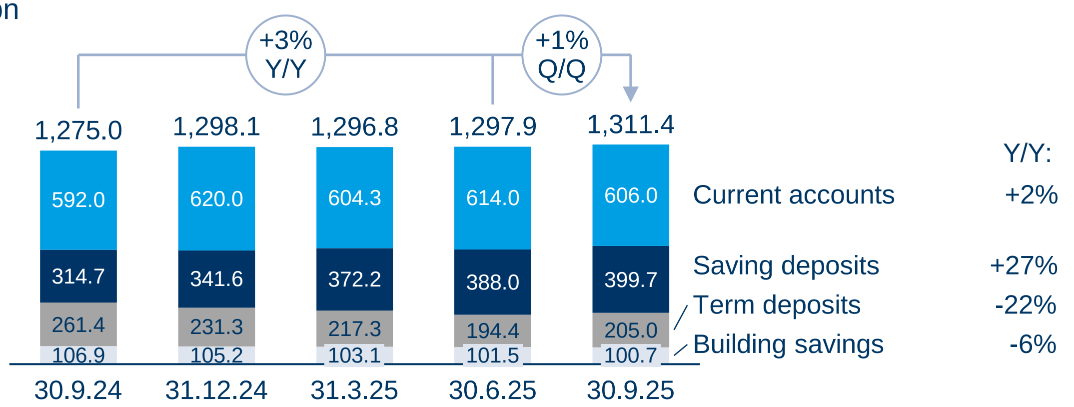


[1] Other deposits predominantly consist of repo operations with institutional clients
[2] Other AM includes discretionary asset management, qualified investors funds and other group assets.
[3] Including bonds, investment certificates. Not counted in total AUM. See definition in appendix.

Client deposits +3% Y/Y and assets under management +10% Y/Y driven by mutual funds

Client deposits

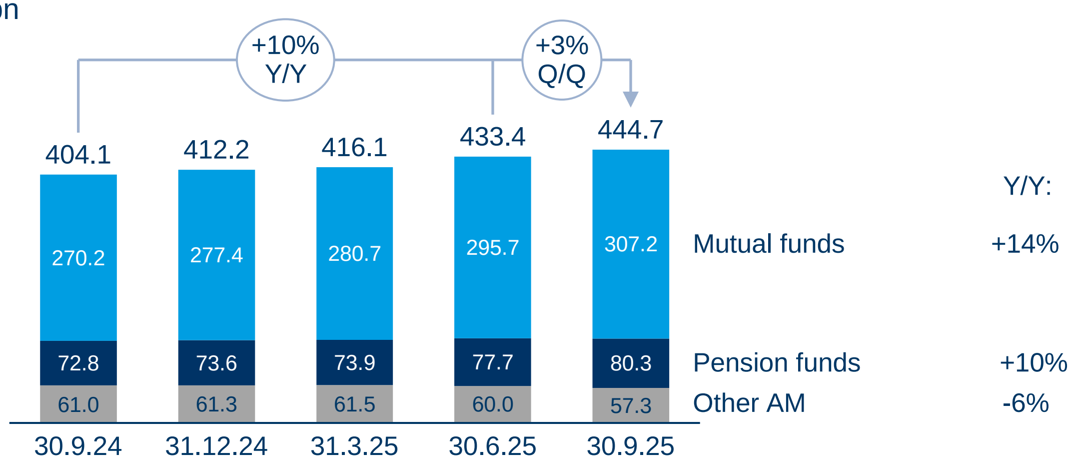
CZK bn



Client deposits increased +3% Y/Y mainly driven by **saving deposits** (+27% Y/Y). **Current accounts** also increased (+2% Y/Y), while **term deposits** (-22% Y/Y) and **building savings deposits** (-6% Y/Y) decreased.

Assets under management

CZK bn



Assets under management increased +10% Y/Y thanks to positive performance effect and net inflows.

Mutual funds grew +14% Y/Y. In 3Q 2025, **gross sales** reached CZK 14.6 bn (+1% Y/Y). Share of investments into responsible funds amounted to 30% of gross sales year-to-date.

Volume of savings in **pension funds** increased +10% Y/Y.

Notes:
Mutual funds include funds managed by ČSOB AM as well as those distributed by ČSOB group but managed by KBC AM. Only direct positions are included (funds bought directly by clients). Other asset management includes discretionary asset management, qualified investors funds and other group assets. AUM of Pension Funds managed by ČSOB AM are excluded and are shown separately in Pension funds.

Growing active and mobile banking client base

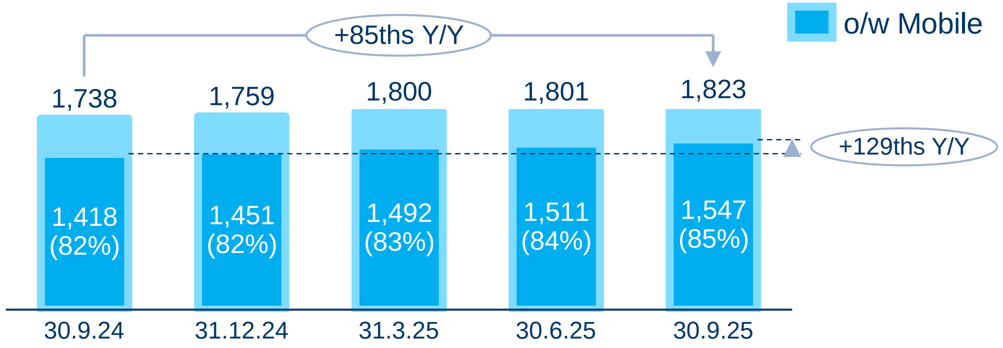
	30.9.2024	31.12.2024	30.9.2025
Clients of ČSOB's group (mil.)	**4.281**	**4.278**	**4.294**
ČSOB branches (bank only)	**198**	**198**	**197**
- of which Retail/SME branches	179	179	178
- of which Private Banking branches	11	11	11
- of which Corporate branches	8	8	8
ČSOB Pojišťovna branches	**93**	**93**	**92**
ČSOBS advisory centers	**210**	**210**	**200**
ČSOB Leasing branches	**5**	**5**	**5**
ČSOB PSB outlets of Czech Post network	**ca. 2,000**	**ca. 2,000**	**ca. 1,800**
- of which specialized banking counters	228	228	241
Czech Post franchise outlets	**ca. 900**	**ca. 1,000**	**ca. 1,100**
ATMs[1]	**1,032**	**1,036**	**1,036**
- of which contactless	998	1,034	1,034
- of which deposit	359	370	379
- of which customized for visually impaired clients	1,016	1,023	1,021

Number of clients increased +13ths Y/Y and **number of active clients** increased +77ths Y/Y.

As of 30 September 2025, number of **mobile banking clients** increased +129ths Y/Y to 1.55m and their share on total digital clients reached 85%.

Digital / Mobile clients[2]

in ths, % share in parentheses



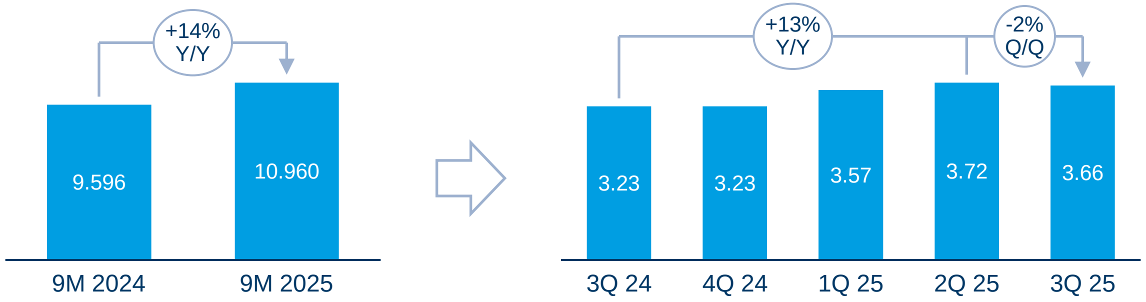
[1] Including ATMs of cooperating banks.
[2] Digital / Mobile clients are clients who at least once during the last 3 months used mobile banking or internet banking (only retail and private banking clients).

ČSOB Pojišťovna: Key Figures

Strong growth in gross written premium

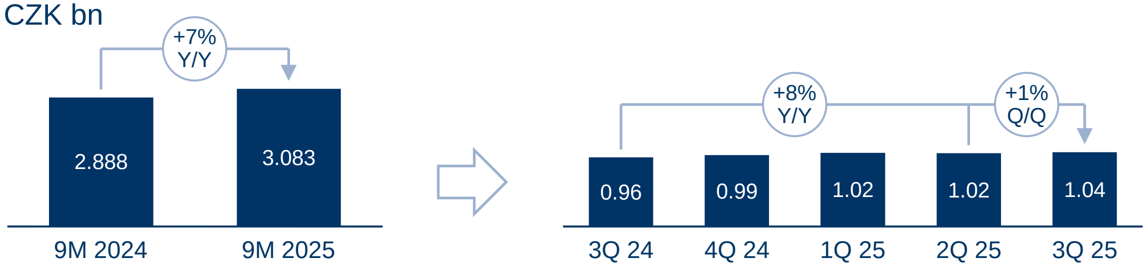
Non-life insurance - gross written premium

CZK bn



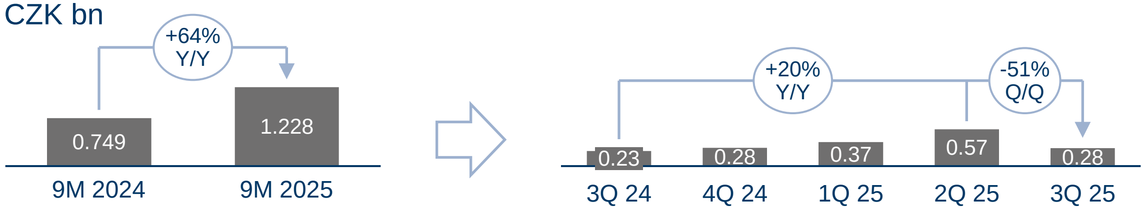
Life insurance – regular paid gross written premium

CZK bn



Life insurance – single paid gross written premium

CZK bn



Non-life insurance

9M/3Q 2025 **non-life gross written premium** increased **+14% Y/Y** and **+13% Y/Y**, respectively, driven by motor insurance, houses & households, and industrial risk.

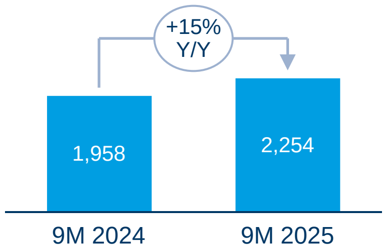
Life insurance

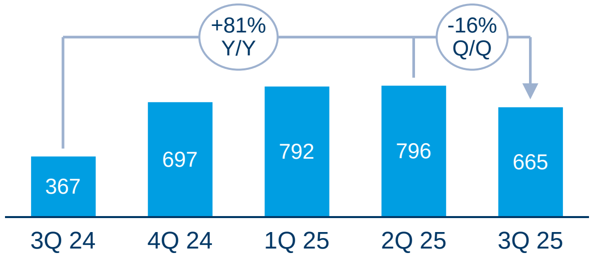
9M/3Q 2025 **regular paid gross written premium** increased **+7% Y/Y** and **+8% Y/Y**, thanks to higher new business and better lapses.

9M/3Q 2025 **single paid gross written premium** increased **+64% Y/Y** and **+20% Y/Y**.

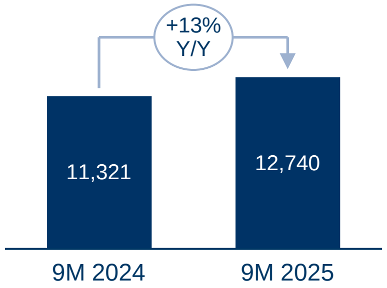
Higher net profit Y/Y and excellent non-life combined ratio

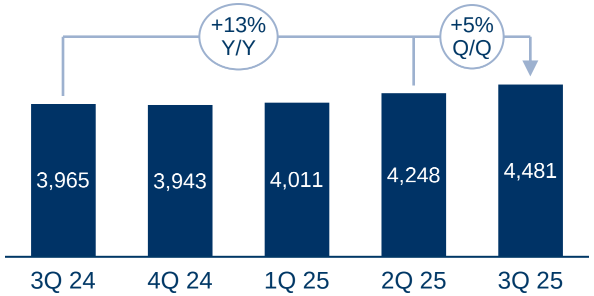
Net profit
CZK m



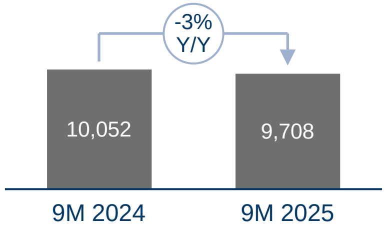


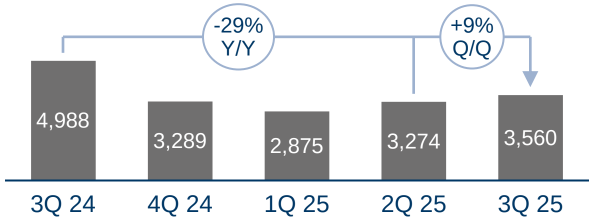
Operating income
CZK m





Insurance service expenses
CZK m





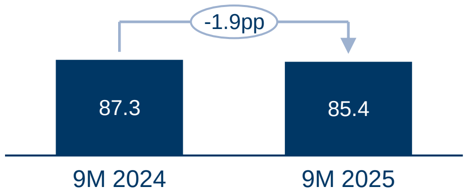
9M/3Q 2025 **net profit** reached **CZK 2,254m** (+15% Y/Y) and **CZK 665m** (+81% Y/Y), respectively.

9M/3Q 2025 **operating income** grew to **CZK 12,740m** (+13% Y/Y) and **CZK 4,481m** (+13% Y/Y) supported by growing sales across Non-life and Life insurance business.

9M/3Q 2025 **insurance service expenses** decreased to **CZK 9,708m** (-3% Y/Y) and **CZK 3,560m** (-29% Y/Y) influenced by the elevated claims base in 2024 related to September floods and summer storms.

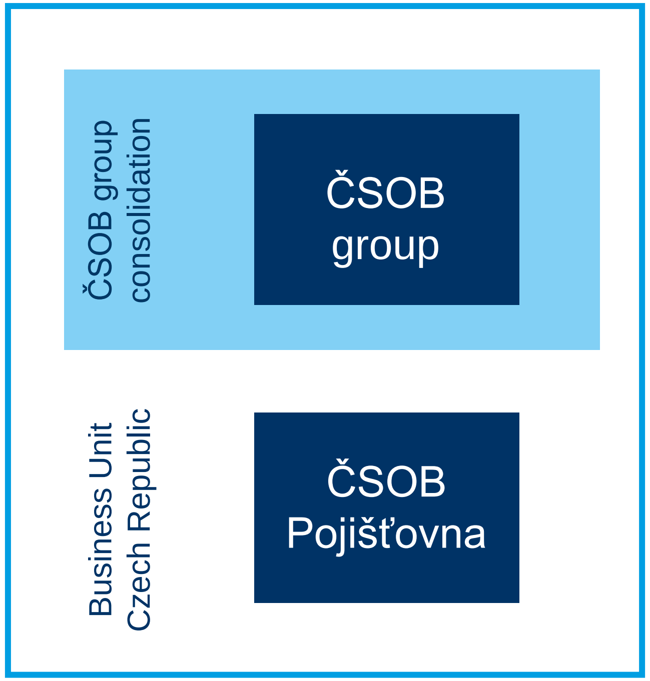
Non-life combined ratio reached **85.4%** (-1.9pp Y/Y).

Non-life combined ratio (%)

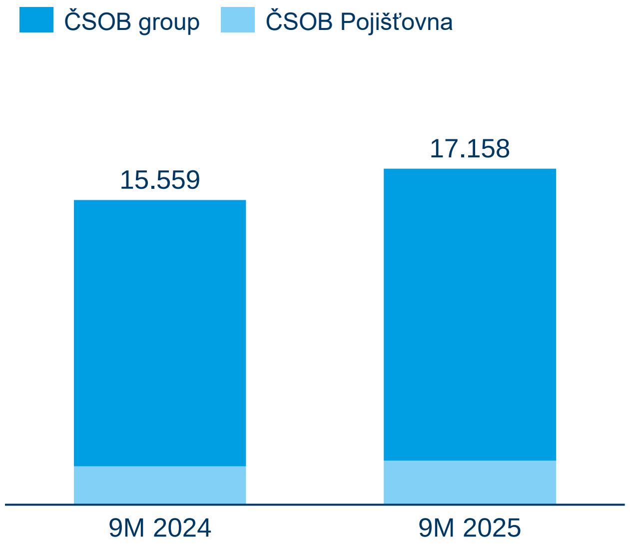


Business Unit Czech Republic

Business Unit Czech Republic net profit



Net profit of Business Unit Czech Republic
CZK bn



9M 2025 net profit of Business Unit Czech Republic reached **CZK 17.2bn** (+10% Y/Y).

Business Unit Czech Republic contains KBC‘s operations in the Czech Republic, namely the ČSOB group, and full ownership of ČSOB Pojišťovna.

Net profit (CZK bn)	3Q 2024	4Q 2024	1Q 2025	2Q 2025	3Q 2025	3Q/3Q	9M 2024	9M 2025	9M/9M
BU Czech Republic	4.519	6.005	5.200	5.973	5.984	+32%	15.559	17.158	+10%
o/w ČSOB Pojišťovna	0.367	0.697	0.792	0.796	0.665	+81%	1.958	2.254	+15%

Appendix

Ratios and other indicators

Ratio / Indicator	31.12.2022	31.12.2023	31.12.2024	30.9.2024	30.9.2025
Net interest margin (Ytd., annualized, %)	2.54	2.30	2.42	2.40	2.42
Cost / income ratio (%)	54.3	54.7	52.1	52.6	49.1
Cost / income ratio excl. bank. taxes (%)	50.6	51.2	49.8	49.6	47.5
RoE (Ytd., %)	13.4	14.2	16.7	16.1	16.5
RoA (Ytd., %)	0.72	0.77	0.96	0.92	0.90
RoAC, BU Czech Republic (Ytd., %)[1]	32.7	35.0	40.3	39.1	37.7
Credit cost ratio (Ytd., annualized, %)	0.12	-0.18	-0.09	-0.07	0.08
NPL ratio (%)	1.69	1.42	1.35	1.35	1.29
NPL coverage ratio (%)	44.6	45.2	43.5	45.9	43.9
Common Equity Tier 1 (CET1) ratio (%)	19.7	19.4	20.6	20.0	19.6
Total capital ratio (%)	20.0	19.5	20.6	20.0	19.6
Leverage ratio (%)	4.45	4.52	4.88	4.42	4.62
Available MREL of RWA (%)	29.4	29.5	32.3	29.6	30.7
Available MREL of LRE (%)	6.65	6.86	7.66	6.55	7.25
Net stable funding ratio (%)	171.8	170.4	174.8	178.3	167.7
Liquidity coverage ratio (%)	156.2	201.4	153.3	145.4	128.0
Loan to deposit ratio (%)	70.6	70.3	73.9	74.1	79.5
Non-life combined ratio (%)	82.9	84.4	86.3	87.3	85.4

[1] *Fully-loaded*

ČSOB

Profit and loss statement

(CZK m)	3Q 2024	2Q 2025	3Q 2025	Y/Y	Q/Q	9M 2024	9M 2025	Y/Y
Net interest income	7,859	8,379	8,417	+7%	0%	23,208	24,943	+7%
Interest income	*23,328*	*21,844*	*21,288*	*-9%*	*-3%*	*77,036*	*64,848*	*-16%*
Interest expense	*-15,469*	*-13,465*	*-12,871*	*-17%*	*-4%*	*-53,828*	*-39,905*	*-26%*
Net fee and commission income	2,478	2,490	2,709	+9%	+9%	7,260	7,841	+8%
Net gains from financial instruments at FVPL[1]	424	766	855	>+100%	+12%	1,594	2,239	+40%
Other operating income[2]	232	325	197	-15%	-39%	826	791	-4%
Operating income	**10,993**	**11,960**	**12,178**	**+11%**	**+2%**	**32,888**	**35,814**	**+9%**
Staff expenses	-2,821	-2,847	-2,945	+4%	+3%	-8,296	-8,616	+4%
General administrative expenses	-2,168	-1,970	-2,247	+4%	+14%	-6,876	-6,878	0%
General administrative expenses (excl. banking taxes)	*-2,140*	*-2,070*	*-2,222*	*+4%*	*+7%*	*-5,891*	*-6,318*	*+7%*
Banking taxes	*-28*	*100*	*-25*	*-11%*	*+/-*	*-985*	*-560*	*-43%*
Depreciation and amortisation	-716	-700	-700	-2%	0%	-2,117	-2,092	-1%
Operating expenses	**-5,705**	**-5,517**	**-5,892**	**+3%**	**+7%**	**-17,289**	**-17,586**	**+2%**
Impairment losses	-413	-299	15	+/-	+/-	510	-632	+/-
Impairment on financial assets at amortised cost	*-420*	*-301*	*31*	*+/-*	*+/-*	*524*	*-617*	*+/-*
Impairment on financial assets at fair value through OCI	*1*	*0*	*0*	*-100%*	*n/a*	*0*	*0*	*n/a*
Impairment on goodwill	*0*	*0*	*0*	*n/a*	*n/a*	*0*	*0*	*n/a*
Impairment on other assets	*6*	*2*	*-16*	*+/-*	*+/-*	*-14*	*-15*	*+7%*
Share of profit of associates	10	4	2	-80%	-50%	16	-22	+/-
Profit before tax	**4,885**	**6,148**	**6,303**	**+29%**	**+3%**	**16,125**	**17,574**	**+9%**
Income tax expense	-745	-965	-963	+29%	0%	-2,535	-2,648	+4%
Profit for the period	**4,140**	**5,183**	**5,340**	**+29%**	**+3%**	**13,590**	**14,926**	**+10%**
Attributable to:				n/a	n/a			n/a
Owners of the parent	**4,140**	**5,180**	**5,320**	**+29%**	**+3%**	**13,590**	**14,903**	**+10%**
Non-controlling interests	0	3	20	n/a	>+100%	0	23	n/a

[1] *FVPL = fair value through profit and loss*

[2] *Other operating income = Net realised gains from financial intruments at fair value through other comprehensive income (OCI), dividend income, income and expense from operating lease, other net income*

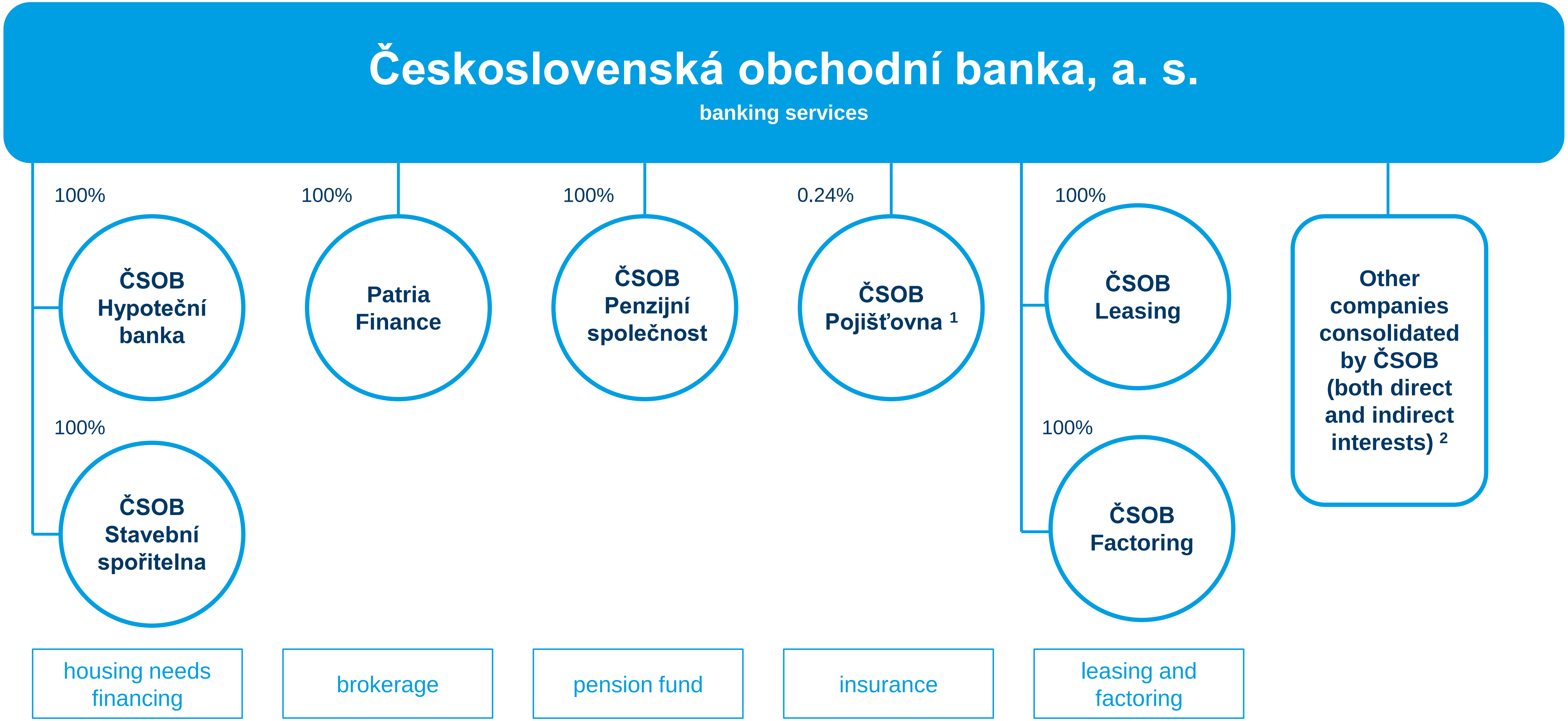
Balance sheet - assets

(CZK m)	30/9 2024	31/12 2024	30/9 2025	Y/Y
Cash and balances with central banks and other demand deposits	48,853	48,411	70,882	+45%
Financial assets held for trading	38,753	29,229	41,225	+6%
Financial assets held for trading pledged as collateral	0	0	0	n/a
Financial assets designated at fair value through P/L	0	0	0	n/a
Non-trading financial assets mandatorily at fair value through profit or loss	577	951	798	+38%
Financial assets at fair value through other comprehensive income (OCI)	16,143	29,813	41,779	>+100%
Financial assets at fair value through OCI pledged as collateral	6,342	4,241	12,606	+99%
Financial assets at amortised cost - net	1,828,454	1,726,230	1,964,870	+7%
Financial assets at amortised cost - debt securities (gross)	220,805	245,370	195,548	-11%
Financial assets at amortised cost - loans to credit institutions (gross)	*653,778*	*513,570*	*716,391*	+10%
Financial assets at amortised cost - loans to other than credit institutions (gross)	*963,569*	*976,608*	*1,062,603*	+10%
Financial assets at amortised cost - provisions	*-9,698*	*-9,318*	*-9,672*	0%
Financial assets at amortised cost pledged as collateral	71,121	35,833	67,888	-5%
Fair value adjustments of the hedged items in portfolio hedge	-4,824	-5,320	-3,486	-28%
Derivatives used for hedging	20,765	20,613	16,756	-19%
Current tax assets	100	195	20	-80%
Deferred tax assets	1,106	1,488	1,517	+37%
Investments in associates and joint ventures	102	100	53	-48%
Investment property	1,707	3,289	3,259	+91%
Property and equipment	12,162	12,393	12,236	+1%
Goodwill and other intangible assets	9,025	9,095	9,624	+7%
Non-current assets held-for-sale	76	55	64	-16%
Other assets	3,550	3,844	3,560	0%
Total assets	**2,054,012**	**1,920,460**	**2,243,651**	**+9%**

Balance sheet – liabilities and equity

(CZK m)	30/9 2024	31/12 2024	30/9 2025	Y/Y
Financial liabilities held for trading	39,541	30,994	39,795	+1%
Financial liabilities at fair value through P/L	22,923	16,767	18,182	-21%
Financial liabilities at amortised cost	1,860,385	1,737,394	2,042,369	+10%
of which Deposits received from central banks	*0*	*0*	*0*	n/a
of which Deposits received from credit institutions	*292,911*	*40,420*	*257,106*	-12%
of which Deposits received from other than credit institut.	*1,424,460*	*1,367,805*	*1,468,267*	+3%
of which Debt securities in issue	*94,282*	*269,863*	*253,474*	>+100%
of which Subordinated liabilities	*46,651*	*57,241*	*61,369*	+32%
of which Lease liabilities	*2,081*	*2,065*	*2,153*	+3%
Fair value adjustments of the hedged items in portfolio hedge	-10,116	-11,118	-9,592	-5%
Derivatives used for hedging	19,124	18,640	15,760	-18%
Current tax liabilities	200	978	1,117	>+100%
Deferred tax liabilities	1,665	1,568	1,491	-10%
Provisions	491	429	418	-15%
Other liabilities	7,241	8,175	8,240	+14%
Total liabilities	**1,941,454**	**1,803,827**	**2,117,780**	**+9%**
Share capital	5,855	5,855	5,855	0%
Share premium	20,929	20,929	20,929	0%
Statutory reserve	18,687	18,687	18,687	0%
Retained earnings	65,255	70,579	78,827	+21%
Financial assets at fair value through OCI - revaluation reserve	-212	-79	86	+/-
Cash flow hedge reserve	2,061	695	38	-98%
Foreign currency translation reserve and own credit risk	-17	-33	-41	>+100%
Parent shareholders' equity	**112,558**	**116,633**	**124,381**	**+11%**
Minority interest	0	0	1 490	n/a
Total equity	**112,558**	**116,633**	**125 871**	**+12%**
Total liabilities and equity	**2,054,012**	**1,920,460**	**2,243,651**	**+9%**

ČSOB group in the Czech Republic

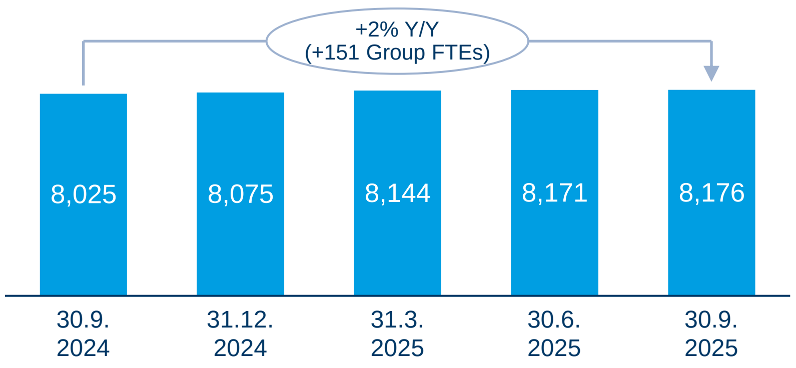


Percentages show ČSOB's ownership interests on company's equity as of 30 September 2025.

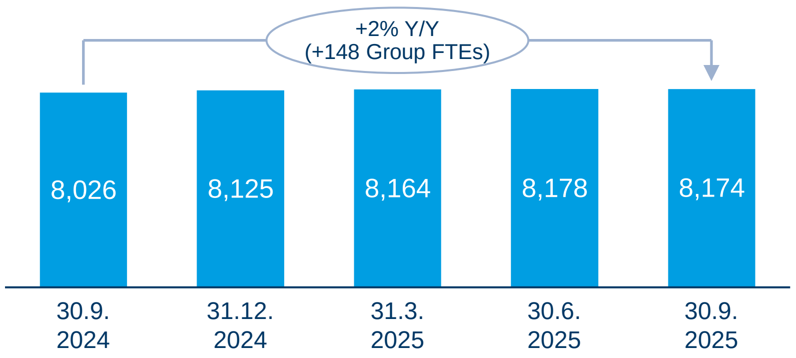
[1] 99.76% of shares owned by KBC Insurance; by the equity method consolidation.
[2] A complete list of companies consolidated by ČSOB is stated in ČSOB Annual Report.

Employees

Number of Group FTEs – average



Number of Group FTEs – end of period



Average number of Group FTEs increased +2% (+151 FTEs) Y/Y and **number of Group FTEs at the end of period** increased +2% (+148 FTEs) Y/Y due to investments in IT (including internalization) and strengthening of distribution network.

Only ČSOB group FTEs, ČSOB Pojišťovna is not included.

Glossary - ratios

Available MREL as a % of LRE (MREL leverage ratio)	(Total regulatory capital + MREL eligible liabilities) / (On-balance + Off-balance sheet items + Counterparty exposure for Derivatives and SFT + Add-ons); according to CRR
Available MREL as a % of RWA (MREL ratio)	(Total regulatory capital + MREL eligible liabilities) / Total RWA; according to CRR
Common Equity Tier 1 (CET1) ratio	Common Equity Tier 1 (CET1) Capital / Total RWA; according to CRR
C/I (cost/income) ratio	Operating expenses / Operating income, Ytd.
C/I (cost/income) ratio excl. banking taxes	(Operating expenses – Banking taxes) / Operating income, Ytd.
CCR (credit-cost ratio)	Total credit costs / average Credit risk: loan portfolio in year (simple average of previous year end and reported period end balances); Ytd.
Leverage ratio	Common Equity Tier 1 (CET1) Capital / (On-balance + Off-balance sheet items + Counterparty exposure for Derivatives and SFT + Add-ons); according to CRR
Liquidity coverage ratio	High quality liquid assets (unencumbered and convertible into cash) to liquidity needs (outflow – inflow) for a 30 calendar days time horizon under specified significant stress scenario (according to CRR)
Loan to deposit ratio	(Loans and advances – Central banks – Credit institutions + Finance lease receivables) / (Deposits received from other than credit institutions – Repo transactions – Pension funds clients deposits)
Net stable funding ratio (NSFR)	Available amount of stable funding / required amount of stable funding (according to CRR)
NIM (net interest margin)	Net interest income excl. volatile short-term assets used for liquidity management / average interest earnings assets excl. volatile short-term assets used for liquidity management; Qtd./Ytd., annualized
Non-life combined ratio	Short-tern non-life insurance contracts: (claims and claim related costs net of reinsurance + costs other than claims and commissions) / (earned expected premiums received, net of reinsurance)
NPL (non-performing loans) ratio	Outstanding amount of non-performing loans (incl. off-balance sheet items) / Credit risk: loan portfolio
NPL coverage ratio	Specific allowances for loans and leases (incl. off-balance sheet items) / non-performing loans (incl. off-balance sheet items)
ROA (return on assets)	Net profit for the year / average of total assets; Ytd., annualized
ROAC, BU Czech Republic (return on allocated capital)	Result after tax (including minority interests) of the ČSOB group, adjusted to take account of allocated capital instead of actual capital / average allocated capital of the ČSOB group (KBC group methodology)
ROE (return on equity)	Net profit for the year / average of total shareholders' equity; Ytd., annualized
Total capital ratio	Total regulatory capital / Total RWA ; according to CRR

Glossary – other definitions

Active clients	Include clients with current account and active income.
Assets under management	Including pension funds, mutual funds (assets under management in structured/capital protected funds and other mutual funds) and other asset management products (discretionary asset management, qualified investors funds and other group assets).
Banking taxes	Including contribution to the Resolution Fund, Deposit insurance premium and Securities Traders Guarantee Fund.
Building savings deposits	All ČSOBS financial liabilities at amortized cost minus deposits received from credit institutions.
Building savings loans	All customer lending granted by ČSOBS in book values. Gross.
Clients of ČSOB’s group	Including bank, subsidiaries and ČSOB Pojišťovna.
Consumer finance	Loan portfolio granted by ČSOB’s retail network (ČSOB and PSB brand) in book values. Gross.
Corporate loans	Loan portfolio granted by ČSOB’s corporate banking network in book values, including credit-replacing bonds. Gross.
Credit risk: loan portfolio	Including all payment credit, guarantee credit, standby credit and credit derivatives, granted by ČSOB to private persons, companies, governments and banks. Bonds held in the investment portfolio are included if they are corporate- or bank-issued, hence government bonds and trading book exposure are not included.
Digital / Mobile clients	Clients who at least once during the last 3 months used mobile banking or internet banking (only retail and private banking clients).
Group deposits	Item Deposits received from other than credit institutions from the consolidated balance sheet.
Loan portfolio	Loans and receivables to other than credit institutions plus loans and receivables to credit institutions minus exposure to banks from inter-bank transactions plus credit replacing bonds (in FVOCI portfolio). Gross.
Mortgages	All loans booked in ČSOB Hypoteční banka, including home equity loans and mortgage loans to legal entities, excluding intra-group loans. Gross.
MREL	Minimum requirement for own funds and eligible liabilities.
Other investment products	Including bonds and investment certificates issued by ČSOB or ČSOB Hypoteční banka held by clients of Retail and Private banking which are reported either as Financial liabilities at fair value through P/L or as Financial liabilities at amortised cost - Debt securities in issue.
Other operating income	Net realized gains from financial instruments at fair value through other comprehensive income (OCI) plus dividend income plus income and expense from operating lease plus other net income
SME loans	Loan portfolio granted by ČSOB’s SME network in book values. Gross.
Total risk weighted assets (RWA)	Credit risk RWA + Market risk RWA + Operational risk RWA (according to CRR)
Trading and fair value income	Net gains from financial instruments at fair value through profit and loss.

Contacts

ČSOB Investor Relations Team
Přemysl Němeček
Tereza Siuda
Sandra Jelínková
Irena Židová

Tel: +420 224 114 106
investor.relations@csob.cz
www.csob.cz/ir

Československá obchodní banka, a. s.
Radlická 333/150, Praha 5
Czech Republic

ČSOB group Czech Republic
Member of the KBC Group

ČSOB

jdeme vám naproti