

1H/2Q 2025 Results

ČSOB group

Business Unit Czech Republic

EU IFRS unaudited consolidated
7 August 2025



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ČSOB group: Key Figures

Measures of sustainable performance

ČSOB group key indicators		2022	2023	2024	1H 2024	1H 2025
Profitability	Net profit (CZK bn)	14.3	15.1	18.9	9.5	9.6
	Return on equity	13.4%	14.2%	16.7%	16.9%	16.2%
Liquidity	Loan to deposit ratio	70.6%	70.3%	73.9%	73.6%	78.9%
	Net stable funding ratio	171.8%	170.4%	174.5%	177.1%	167.8%
Capital	CET1 ratio	19.7%	19.4%	20.6%	20.0%	19.5%
Impairments	Credit cost ratio	0.12%	-0.18%	-0.09%	-0.19%	0.12%
Cost efficiency	Cost / income ratio	54.3%	54.7%	52.1%	52.9%	49.5%
	Cost / income ratio (excl. banking taxes)	50.6%	51.2%	49.8%	48.5%	47.2%

ČSOB's non-financial highlights

ČSOB recognized with twelve awards in Zlatá koruna competition

ČSOB has received twelve awards in the Zlatá koruna (Golden Crown) competition, including three first-place honors. Mortgage for Economical Housing, the Premium Mastercard credit card and the Car Loan with benefits each won top ranking in their respective categories. The Zlatá koruna competition serves as a respected benchmark for the quality of financial products in the Czech market.



ČSOB supports energy transition of Czech households

ČSOB offers advisory services and preferential building savings loans for household energy efficiency. Since launch, over 13,000 people have sought ČSOB guidance on subsidies for house insulation, windows, heat pumps, and photovoltaics.

Strong mortgage growth

ČSOB provided 5,800 new mortgages totaling CZK 25.8 billion in 2Q 2025, representing a 28% increase in number and a 57% increase in volume year-over-year. In 2Q 2025, ČSOB launched Mortgage without Property, offering pre-approved mortgage financing even before clients find a property.

ČSOB as Best Digital and Best SME Bank in the Czech Republic

Euromoney awarded ČSOB the 2025 titles of Best Digital Bank and Best Bank for SMEs.

The virtual assistant KATE, with almost million unique users and more than 3 million conversations in the first half of year 2025, supported ČSOB's achievement of the Best Digital Bank title from Euromoney.



Patria broker brings modern investment platform WebTrader and more affordable investments

Patria launched a redesigned investment platform WebTrader, featuring a modern and intuitive interface. Patria has also lowered the minimum trading fees, making online trading more accessible.

ČSOB partners to launch shared ATM cash deposit service

ČSOB, alongside Česká spořitelna and Raiffeisenbank, has introduced a pioneering cash deposit service, enabling clients to deposit cash into accounts via participating banks' ATMs. Launched with Mastercard and Visa, this initiative marks the Czech Republic as the first country to implement this solution.

Strong financial performance, solid capital, and loan quality

Net profit

In 1H 2025, ČSOB's **net profit** increased to **CZK 9.6bn** (+1% Y/Y). 2Q 2025 net profit came in at **CZK 5.2bn** (-3% Y/Y).

Operating income

1H/2Q 2025 **operating income** increased to **CZK 23.6bn** (+8% Y/Y) and **CZK 12.0bn** (+10% Y/Y) respectively. The growth was attributable to higher net interest income, net fee and commission income and trading and fair value income. **Net interest margin** increased to **2.43%** (+3bps Y/Y) in 1H 2025.

Business indicators

Loan portfolio increased to **CZK 1,020bn** (+7% Y/Y). **Group deposits** grew to **CZK 1,473bn** (+7% Y/Y) and **client deposits** reached **CZK 1,298bn** (+3% Y/Y). **Assets under management** grew to **CZK 433bn** (+11% Y/Y). Number of **active clients** increased **+75ths Y/Y**. Number of **mobile banking clients** increased **+138ths Y/Y** to **1.51m**.

Operating expenses

1H/2Q 2025 **operating expenses excl. banking taxes** increased to **CZK 11.2bn** (+5% Y/Y) and **CZK 5.6bn** (+6% Y/Y) respectively driven by higher staff expenses and growing investments in IT. **C/I excl. banking taxes** reached **47.2%** (-1.3pp Y/Y).

Liquidity & Capital

ČSOB maintains strong capital position and excellent liquidity ratios. **CET1 ratio** reached **19.5%**. **Loan to deposit ratio** reached **78.9%**. **Short-term liquidity ratio LCR** was **130.3%** and **long-term liquidity ratio NSFR** was **167.8%**.

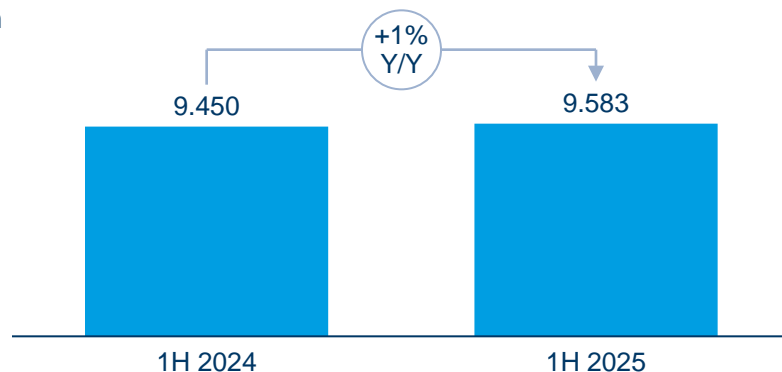
Impairments

In 1H 2025, **total impairments** amounted to a **net creation** of **CZK 647m** (compared to net release of CZK 923m in 1H 2024). **Credit cost ratio** reached **12bps** (compared to -19bps in 1H 2024). **NPL ratio** declined to **1.32%** (-0.04pp Y/Y).

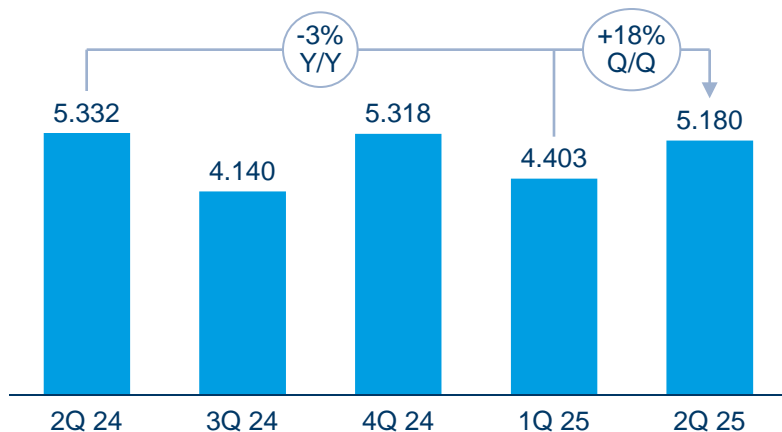
ČSOB group net profit

Strong financial performance

Net profit CZK bn



ROE Ytd.:	16.9%	16.2%



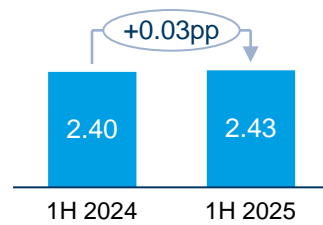
1H 2025 net profit increased to **CZK 9.6bn** (+1% Y/Y). Operating income increased thanks to higher net interest income, net fee and commission income and trading and fair value income. Operating expenses increased only slightly as higher staff and general administrative expenses were offset by lower banking taxes. Total impairments amounted to a net impairment creation compared to significant net release in 1H 2024.

2Q 2025 net profit amounted to **CZK 5.2bn** (-3% Y/Y). Y/Y decline was due to net creation of loan loss provisions compared to net releases in 2Q 2024, while operating income increased Y/Y.

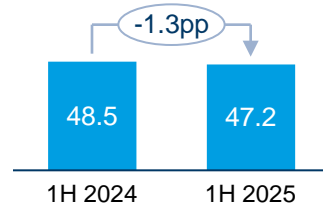
Return on equity (ROE) reached **16.2%** (-0.7pp Y/Y).

Profitability

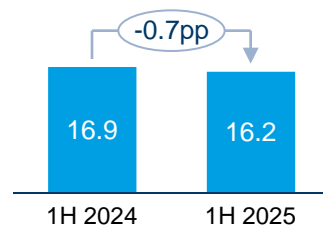
Net interest margin, Ytd. (%)



Cost / income ratio excl. banking taxes, Ytd. (%)

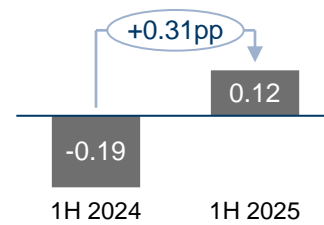


ROE (%)

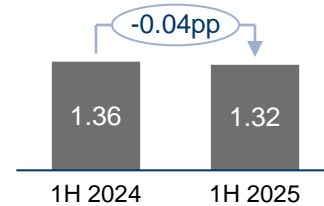


Loan portfolio quality

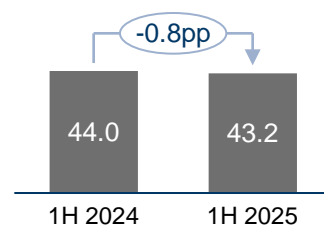
CCR, Ytd. annualized (%)



NPL ratio (%)

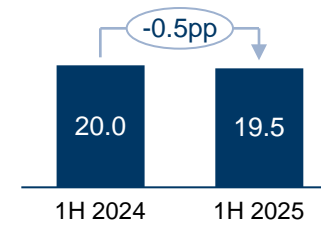


NPL coverage ratio (%)

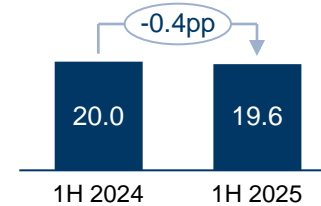


Capital

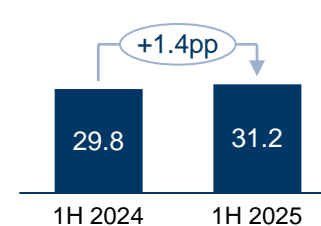
CET 1 ratio (%)



Total capital ratio (%)

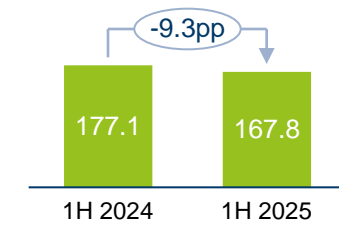


MREL ratio (% of RWA)

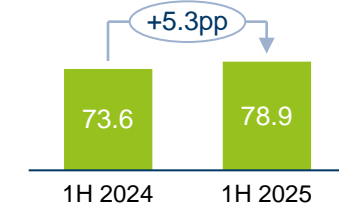


Liquidity

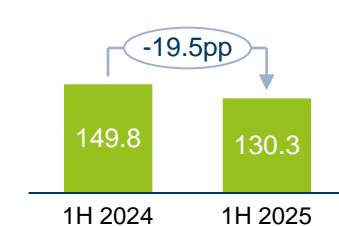
Net stable funding ratio (%)



Loan to deposit ratio (%)



Liquidity coverage ratio (%)



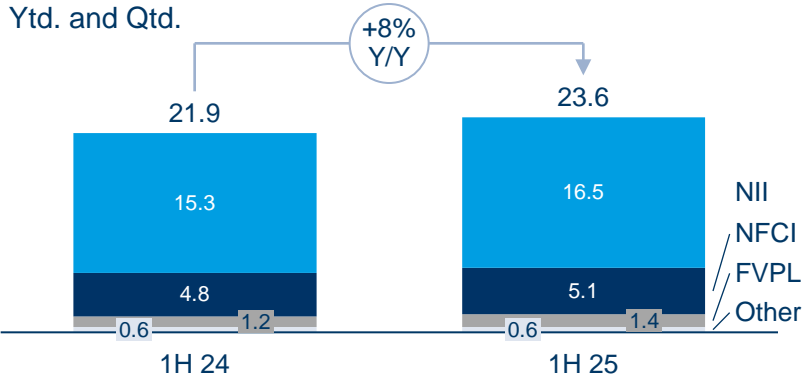
ČSOB group: Financial Overview

Operating income

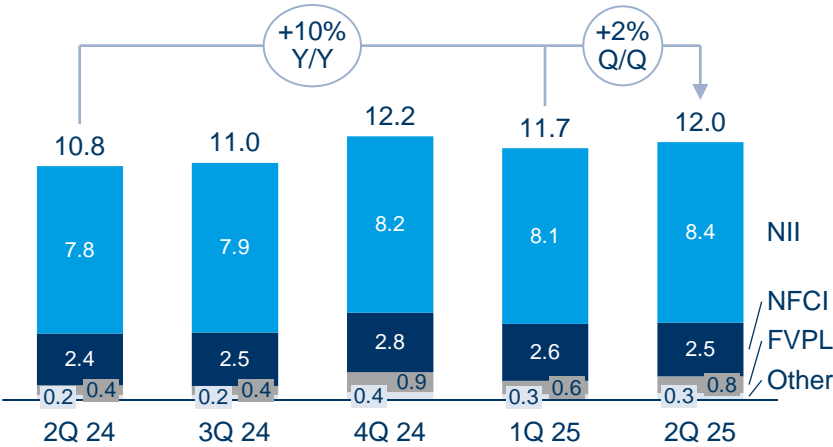
Continuous strong growth of NII and NFCI

Operating income

CZK bn, Ytd. and Qtd.



NIM Ytd.:	2.40%	2.43%
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NIM Qtd.:	2.42%	2.39%	2.46%	2.44%	2.43%
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1H/2Q 2025 **net interest income** increased **+8% Y/Y** in both periods under review driven by higher income from loans mainly in retail and corporate and higher income from deposits mainly in retail.

1H/2Q 2025 **net fee and commission income** increased **+7% Y/Y** and **+4% Y/Y** respectively both driven by higher asset management fees as well as higher banking services fees.

1H/2Q 2025 **trading and fair value income** increased **+18% Y/Y** and **+73% Y/Y** respectively mainly driven by higher performance of financial markets.

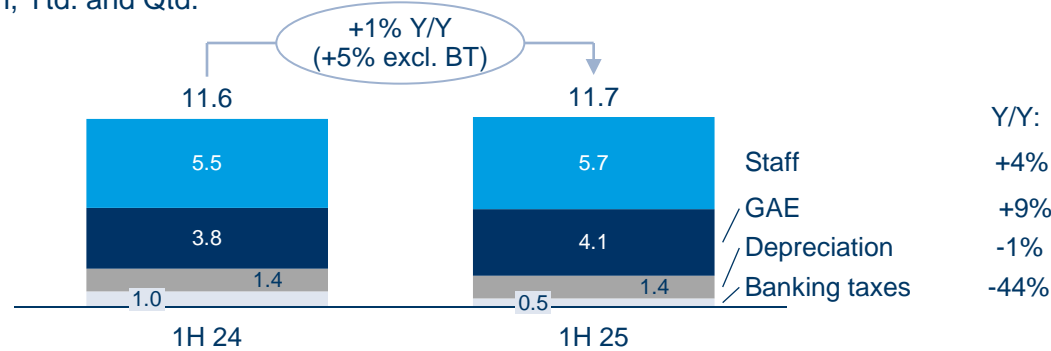
Net interest margin in 1H 2025 reached **2.43%** (+3bps Y/Y) thanks to better deposit as well as loan margins.

Operating expenses

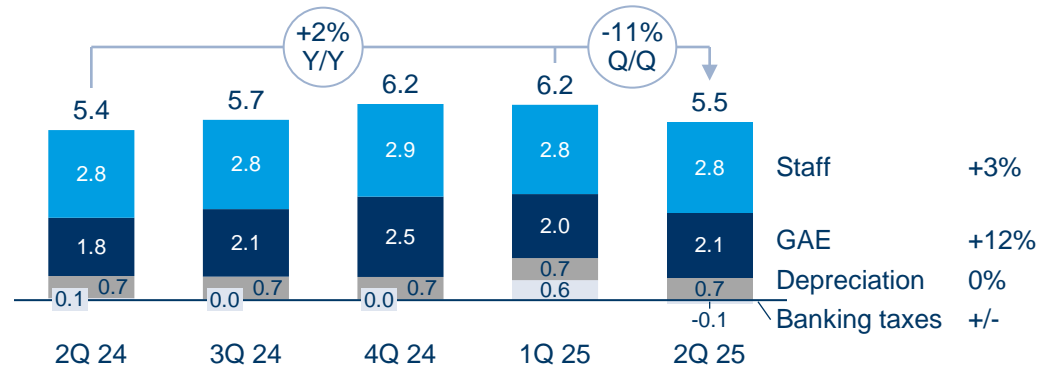
Costs remained under control

Operating expenses

CZK bn, Ytd. and Qtd.



C/I excl. BT Ytd.: 48.5% 47.2%



C/I excl. BT Qtd.: 49.1% 51.6% 50.6% 47.5% 47.0%

1H/2Q 2025 **total operating expenses** slightly increased **+1% Y/Y** and **+2% Y/Y** respectively. **Excluding banking taxes**, operating expenses increased **+5% Y/Y** and **+6% Y/Y** respectively.

1H/2Q 2025 **staff expenses** increased **+4% Y/Y** and **+3% Y/Y** respectively both driven by wage inflation and higher number of FTEs.

1H/2Q 2025 **general administrative expenses** grew **+9% Y/Y** and **+12% Y/Y** respectively both due to higher investments in IT and higher distribution and marketing expenses.

Banking taxes decreased **-44% Y/Y** in 1H 2025 due to lower contribution to the resolution fund.

Cost/income ratio excl. banking taxes decreased to **47.2%** (-1.3pp Y/Y) driven by improving operating income.

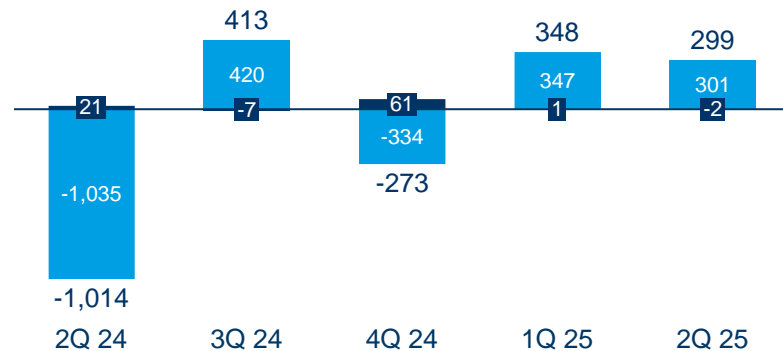
Continuous high quality of loan portfolio, limited credit impairment creation

Total impairments

CZK m



CCR Ytd.: -0.19% 0.12%



■ loan loss provisions (impairments on financial assets at amortised cost)
■ other impairments (see note)

In 1H 2025, **loan loss provisions** amounted to a net creation of **CZK 648m** driven by creations mainly in SME and retail and charges for the geopolitical & macroeconomic uncertainties.

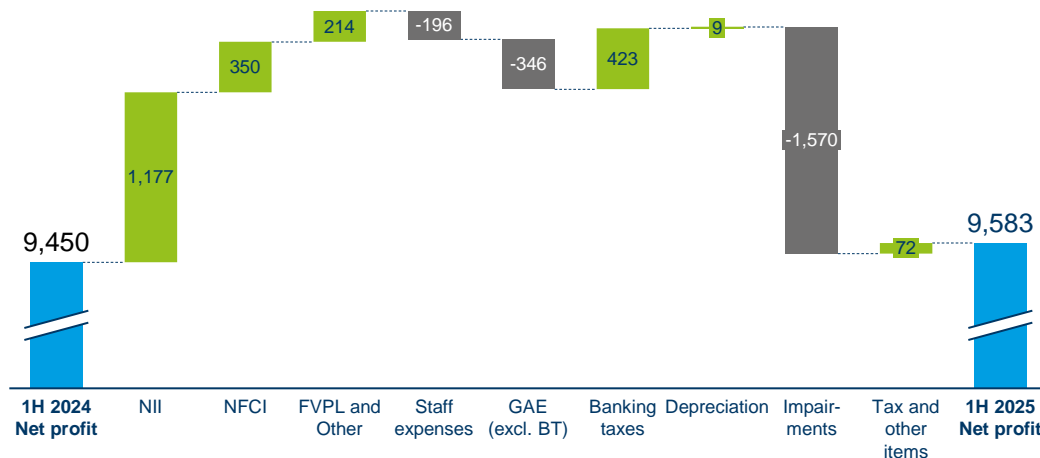
Credit cost ratio for 1H 2025 reached **0.12%** (Ytd., annualized).

IFRS 9 Distribution (30.6.2025)	Amount (CZK bn)	Share on total loans
Loan portfolio	1,019.6	100%
Stage 1 - performing	925.8	91%
Stage 2 - underperforming	79.6	8%
Stage 3 - non-performing loans	14.2	1%

Wrap up of net profit drivers

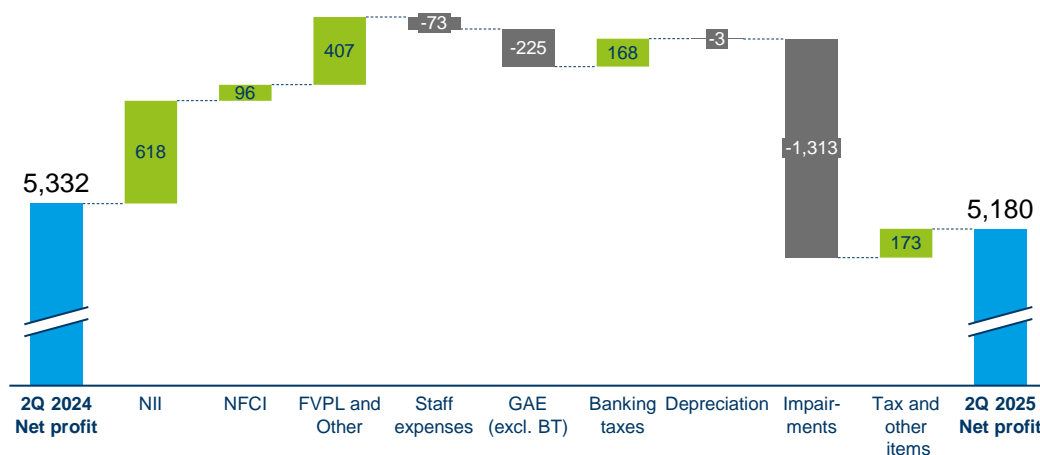
Net profit (Ytd., Y/Y)

CZK m



Net profit (Qtd., Y/Y)

CZK m



The difference between 1H 2025 and 1H 2024 net profit was caused by following main drivers:

On the **positive side**:

- higher NII driven by NII from deposits and loans
- higher NFCI driven by higher asset management fees as well as higher banking services fees
- lower banking taxes due to a lower contribution to the resolution fund
- higher FVPL and Other mainly driven by higher performance of financial markets

On the **negative side**:

- higher impairments due to net creation of loan loss provisions in 1H 2025 in comparison to net releases in 1H 2024
- higher GAE due to higher investments in IT and higher distribution and marketing expenses
- higher staff expenses driven by wage inflation and higher number of FTEs

The difference between 2Q 2025 and 2Q 2024 net profit was caused by following main drivers:

On the **positive side**:

- higher NII driven by NII from deposits and loans
- higher FVPL and Other mainly driven by higher performance of financial markets and supported by positive valuation adjustments

On the **negative side**:

- higher impairments due to creation of loan loss provisions in 2Q 2025 in comparison to net releases in 2Q 2024
- higher GAE due to higher investments in IT and higher distribution and marketing expenses

Capital Solid capital position

Consolidated, CZK m	30.6.2024	31.12.2024	30.6.2025
Total regulatory capital	94,848	100,241	104,727
- Common Equity Tier 1 (CET1) Capital	94,848	100,241	104,486
- Tier 2 Capital	0	0	241
MREL eligible liabilities	46,384	57,138	62,315
Total RWA	473,282	487,579	535,491
- Credit risk	403,952	412,945	445,800
- Market risk	384	430	412
- Operational risk	68,946	74,204	89,279
Common Equity Tier 1 (CET1) ratio	20.0%	20.6%	19.5%
Total capital ratio	20.0%	20.6%	19.6%
Leverage ratio	4.41%	4.88%	4.43%
Available MREL as a % of RWA	29.8%	32.3%	31.2%
Available MREL as a % of LRE	6.57%	7.66%	7.08%

The increase of RWA in 2025 is due to higher credit risk RWA from growing business volumes and impact of the first-time application of capital requirements regulation (CRR 3/Basel IV) on credit and operational RWA. Capital position remains strong.

Notes:

Total RWA (risk weighted assets) = credit risk RWA + market risk RWA + operational risk RWA

Tier 1 capital = share capital + share premium + legal reserve funds + retained earnings + other comprehensive income – goodwill – intangible assets

Tier 2 capital = subordinated debt weighted by regulatory coefficient + surplus in expected credit losses

Total regulatory capital = Common Equity Tier 1 (CET1) + Tier 2

LRE = leverage ratio exposure = On-balance + Off-balance sheet items + Counterparty exposure for Derivatives and SFT + Add-ons

ČSOB group: Business Overview

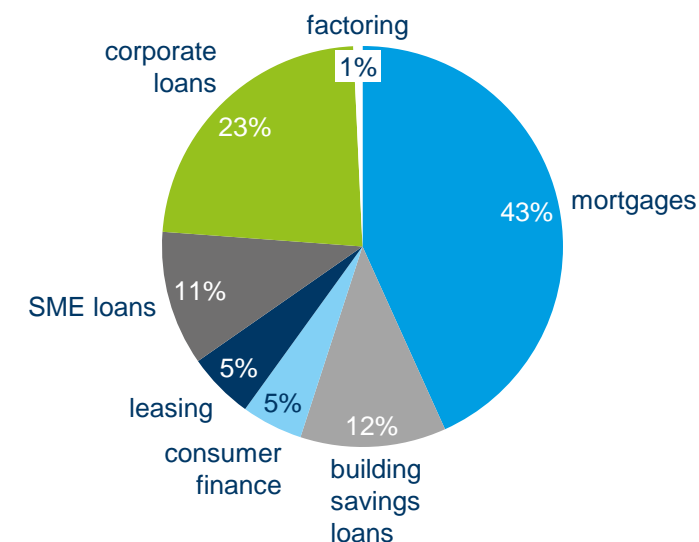
Loan portfolio

Strong growth in retail and business loans

Gross outstanding volumes, CZK bn	30.6.2024	30.6.2025	Y/Y
Loan portfolio	951.1	1,019.6	+7%
Retail loans			
Mortgages	407.6	440.9	+8%
Consumer finance	43.2	50.4	+17%
Building savings loans	120.5	119.9	-1%
Business loans			
Corporate loans ¹	219.5	235.5	+7%
SME loans	103.3	110.7	+7%
Leasing	50.8	54.7	+8%
Factoring	6.2	7.5	+21%
Other ²	53.7	77.8	+45%
Credit risk: loan portfolio	1,004.9	1,097.3	+9%

30.6.2025

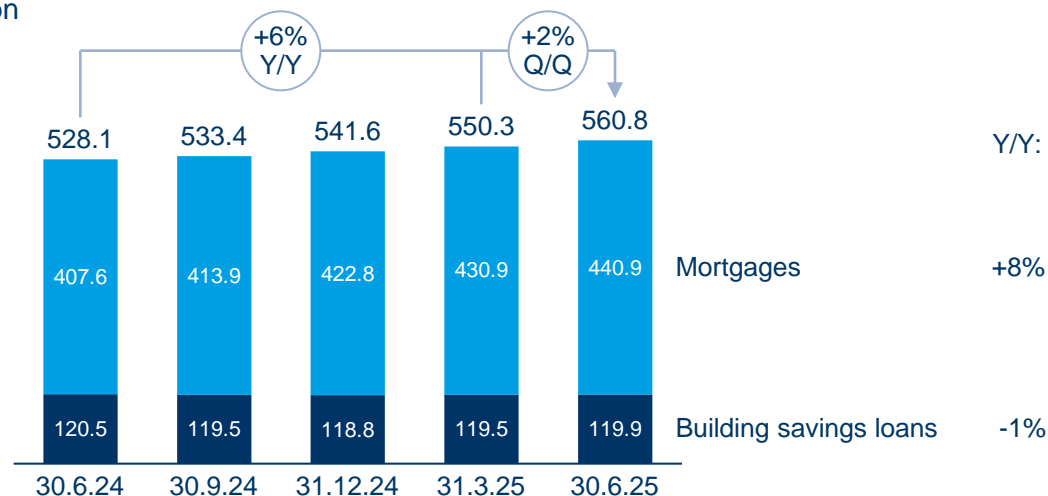
60% of total loan portfolio is in retail, out of which majority in financing housing needs.



Continued strong growth in new home loans

Home loans, outstanding

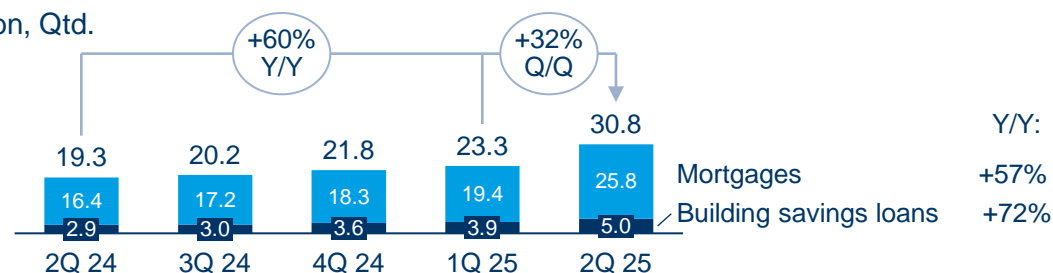
CZK bn



Outstanding volume of **home loans** increased +6% Y/Y fully driven by **mortgages** (+8% Y/Y), while **building savings loan** portfolio slightly decreased (-1% Y/Y).

Home loans, new sales

CZK bn, Qtd.



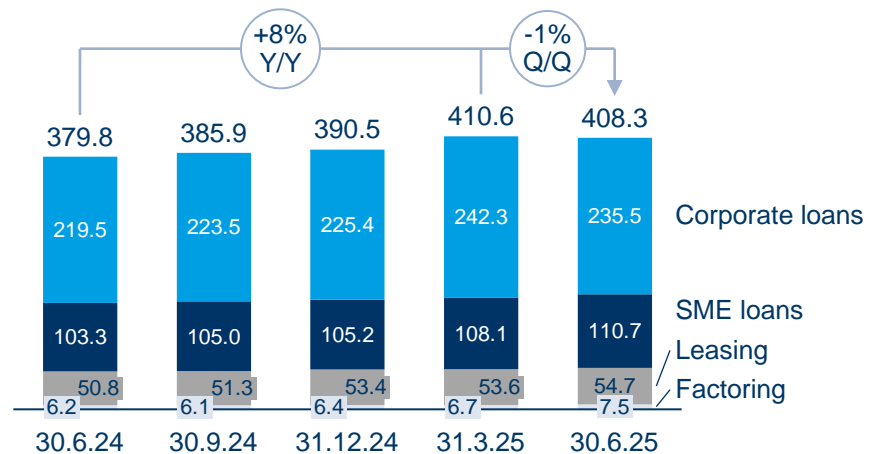
New sales of home loans in 2Q 2025 significantly increased to CZK 30.8bn (+60% Y/Y and +32% Q/Q).

In 2Q 2025, ČSOB provided 5.8 thousand new mortgages (+28% Y/Y) in total amount of CZK 25.8bn (+57% Y/Y) and 3.2 thousand new building savings loans (+18% Y/Y) in total amount of CZK 5.0bn (+72% Y/Y).

Strong growth of business loans

Business loans, outstanding

CZK bn



Y/Y:
+7%

+7%
+8%
+21%

Outstanding volumes of **corporate loans** increased +7% Y/Y driven by both specialized finance loans and plain vanilla financing.

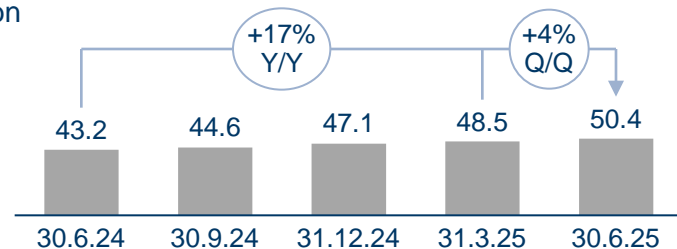
SME loans increased +7% Y/Y driven by growing core SME lending (micro, small and mid-sized companies).

Outstanding volumes in **ČSOB Leasing** rose +8% Y/Y.

Factoring outstanding volumes increased +21% Y/Y.

Consumer finance, outstanding

CZK bn

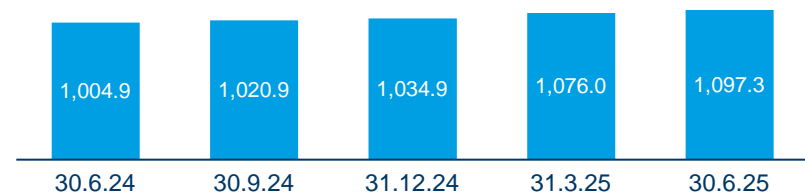


Consumer finance grew +17% Y/Y thanks to increase of new sales.

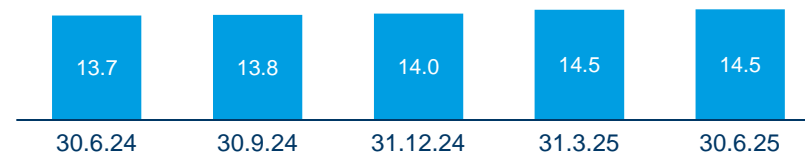
Credit risk

Sustained loan quality

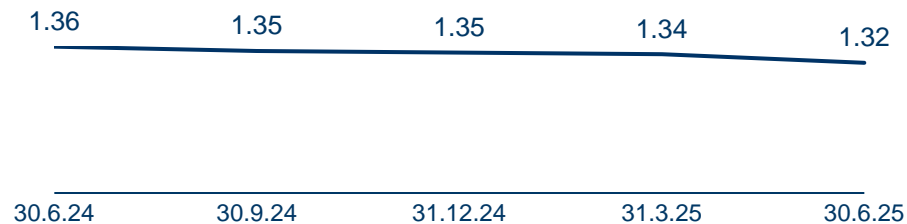
Credit risk: loan portfolio (CZK bn)



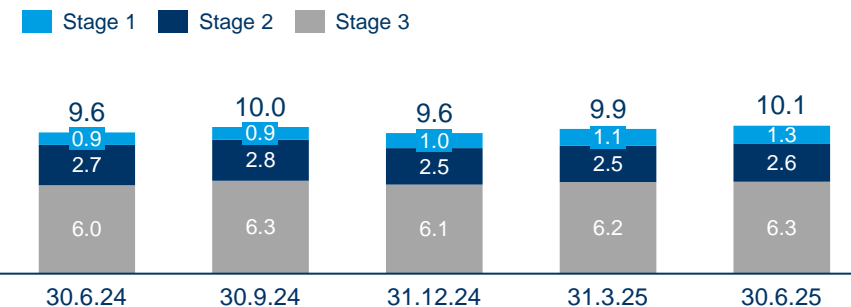
Non-performing loans (CZK bn)



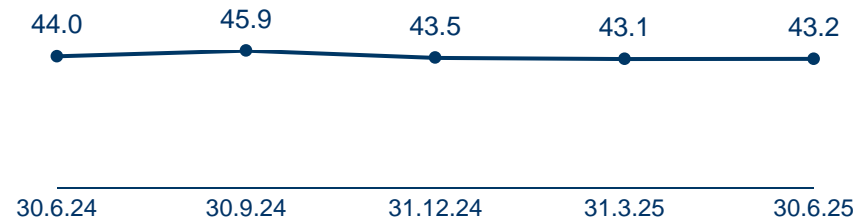
NPL ratio (%)



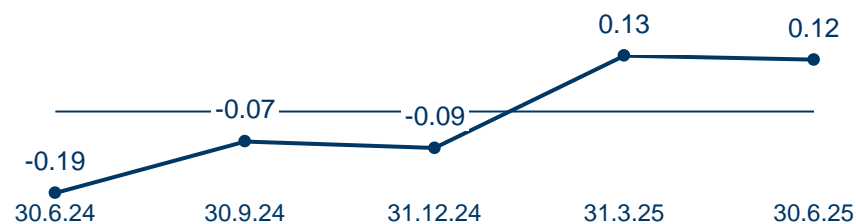
Allowances for loans and leases (CZK bn)



NPL coverage ratio (%)



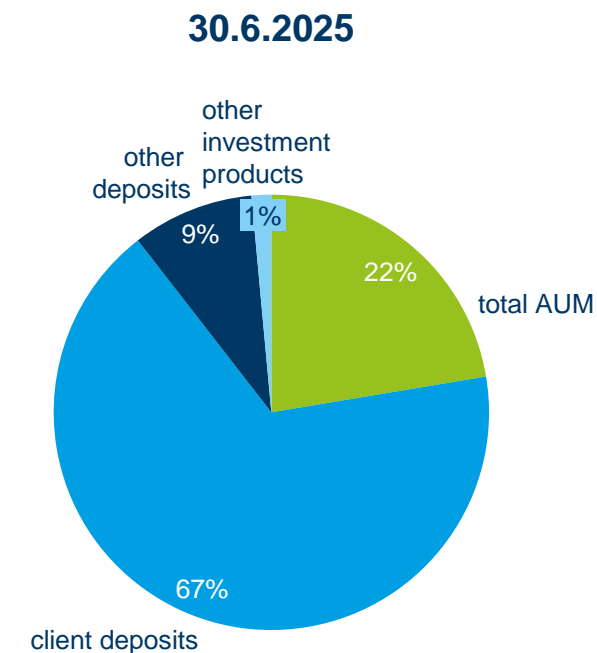
Credit cost ratio (% , Ytd. annualized)



Group deposits and Total assets under management

Growth of client deposits and mutual funds, group deposits +7% Y/Y

Outstanding volumes, CZK bn	30.6.2024	30.6.2025	Y/Y
Group deposits	1,371.3	1,472.8	+7%
Client deposits	1,265.2	1,297.9	+3%
Current accounts	603.7	614.0	+2%
Savings deposits	286.4	388.0	+35%
Term deposits	266.4	194.4	-27%
Building savings deposits	108.7	101.5	-7%
Other deposits ¹	106.1	174.9	+65%
Total AUM	389.7	432.5	+11%
Pension funds	72.9	77.7	+7%
Mutual funds	258.1	294.8	+14%
Other AM ²	58.7	60.0	+2%
Other investment products ³	26.8	28.2	+5%



¹ Other deposits predominantly consist of repo operations with institutional clients

² Other AM includes discretionary asset management, qualified investors funds and other group assets.

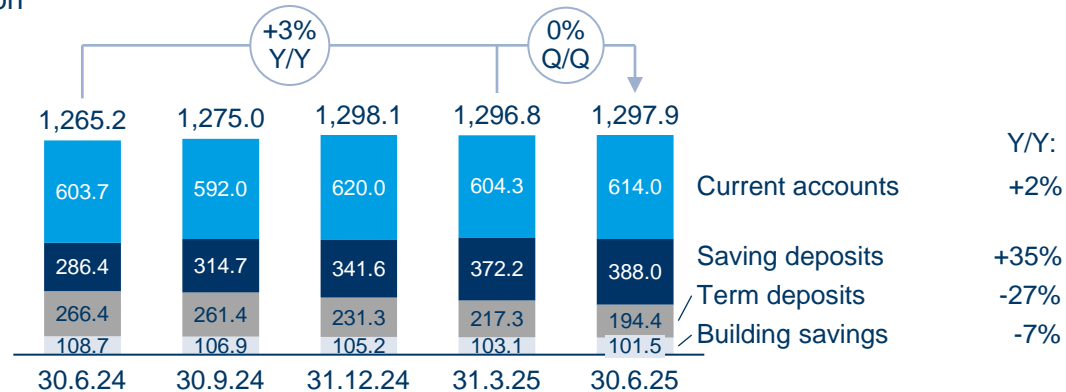
³ Including bonds, investment certificates. Not counted in total AUM. See definition in appendix.

Total client deposits and assets under management

Client deposits +3% Y/Y and assets under management +11% Y/Y driven by mutual funds

Client deposits

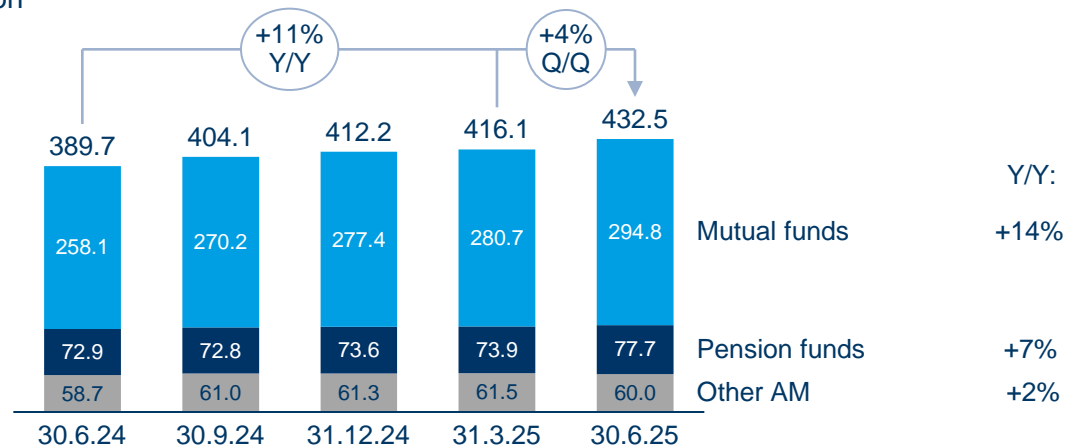
CZK bn



Client deposits increased +3% Y/Y mainly driven by **saving deposits** (+35% Y/Y). **Current accounts** also increased (+2% Y/Y), while **term deposits** (-27% Y/Y) and **building savings deposits** (-7% Y/Y) decreased.

Assets under management

CZK bn



Assets under management increased +11% Y/Y thanks to positive performance effect and net inflows.

Mutual funds grew +14% Y/Y. In 2Q 2025, **new sales (gross)** reached CZK 13.3 bn (-6% Y/Y). Share of investments into responsible funds amounted to 32% of gross sales.

Volume of savings in **pension funds** increased +7% Y/Y.

ČSOB group's clients, digital channel and distribution platform

Growing active and mobile banking client base

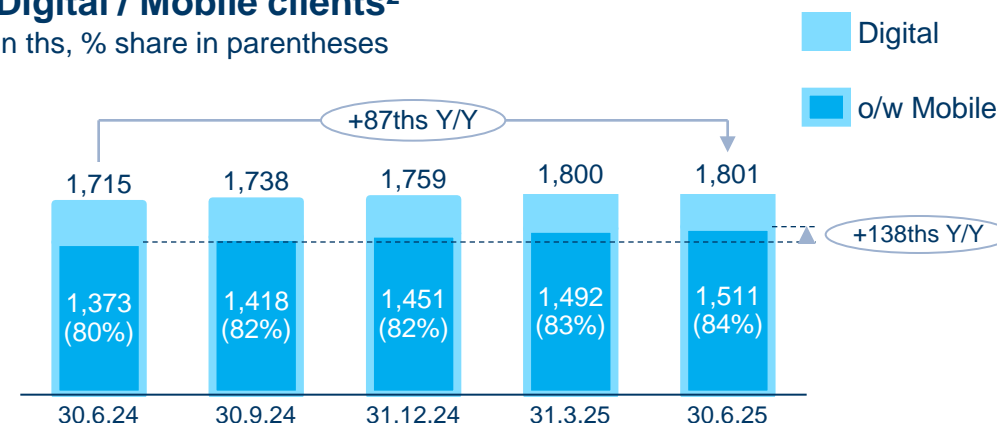
	30.6.2024	31.12.2024	30.6.2025
Clients of ČSOB's group (mil.)	4.291	4.290	4.297
ČSOB branches (bank only)	198	198	197
- of which Retail/SME branches	179	179	178
- of which Private Banking branches	11	11	11
- of which Corporate branches	8	8	8
ČSOB Pojišťovna branches	93	93	92
ČSOBS advisory centers	218	210	202
ČSOB Leasing branches	5	5	5
ČSOB PSB outlets of Czech Post network	ca. 2,000	ca. 2,000	ca. 1,900
- of which specialized banking counters	228	228	228
Czech Post franchise outlets	ca. 900	ca. 1,000	ca. 1,100
ATMs¹	1,025	1,036	1,035
- of which contactless	963	1,034	1,033
- of which deposit	350	370	369
- of which customized for visually impaired clients	1,009	1,023	1,022

Number of clients increased +6ths Y/Y and **number of active clients** increased +75ths Y/Y.

As of 30 June 2025, number of **mobile banking clients** increased +138ths Y/Y to 1.51m and their share on total digital clients reached 84%.

Digital / Mobile clients²

in ths, % share in parentheses

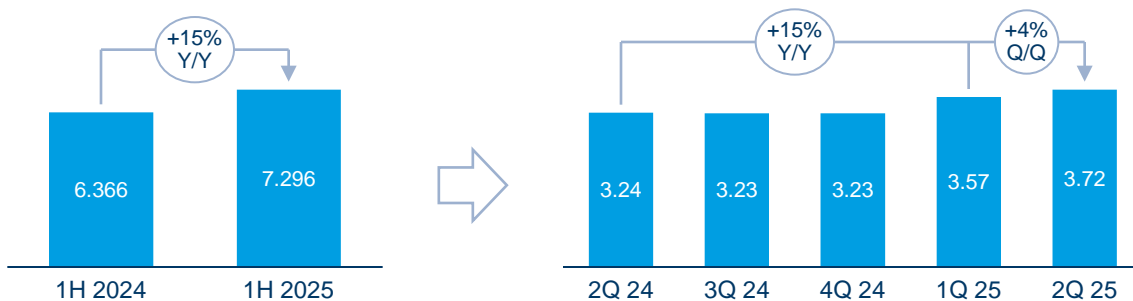


ČSOB Pojišťovna: Key Figures

Strong growth in gross written premium

Non-life insurance - gross written premium

CZK bn



Non-life insurance

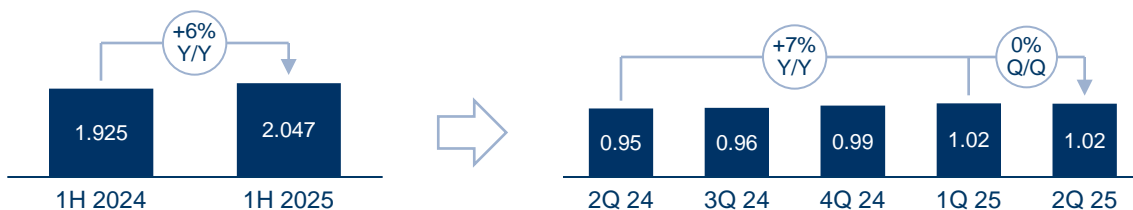
1H/2Q 2025 **non-life gross written premium** increased **+15% Y/Y** in both periods under review driven by motor insurance, houses & households and supported by industrial risk.

Life insurance

1H/2Q 2025 **regular paid gross written premium** increased **+6% Y/Y** and **+7% Y/Y** respectively both thanks to higher new business and better lapses.

Life insurance – regular paid gross written premium

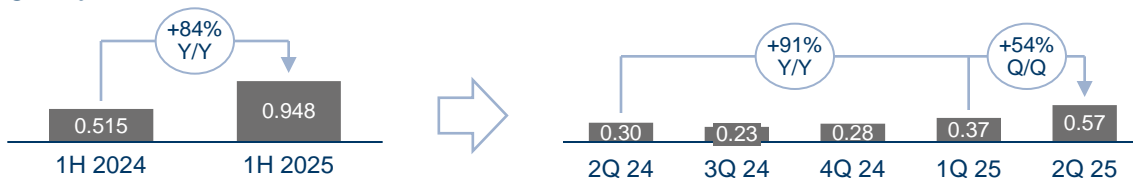
CZK bn



1H/2Q 2025 **single paid gross written premium** increased **+84% Y/Y** and **+91% Y/Y** respectively.

Life insurance – single paid gross written premium

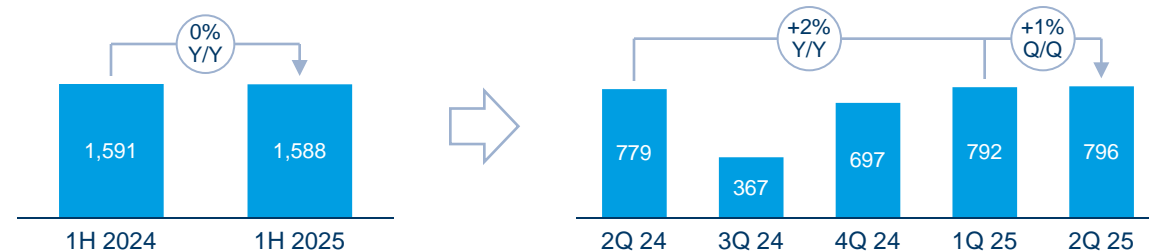
CZK bn



Stable net profit and excellent non-life combined ratio

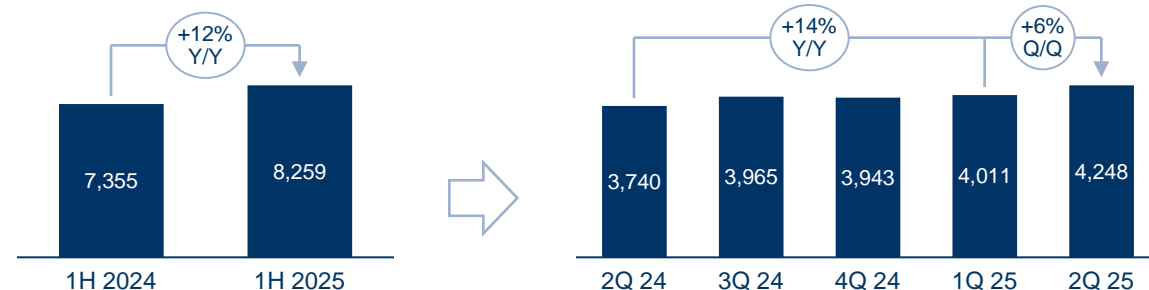
Net profit

CZK m



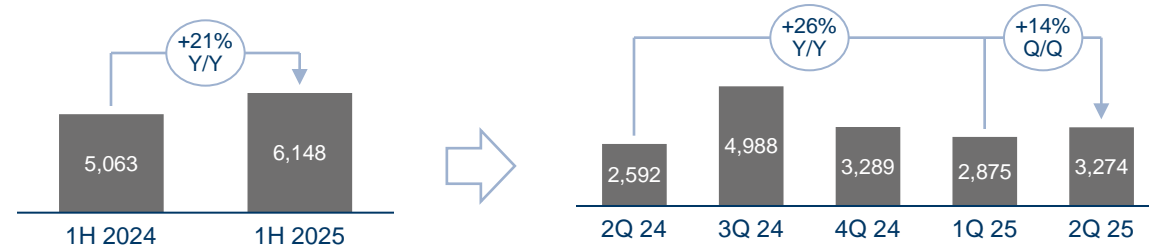
Operating income

CZK m



Insurance service expenses

CZK m



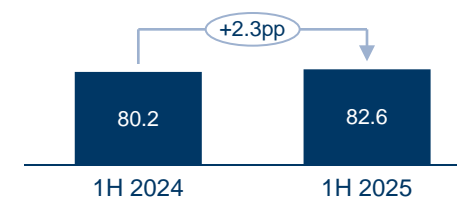
1H/2Q 2025 **net profit** reached **CZK 1,588m** (flat Y/Y) and **CZK 796m** (+2% Y/Y) respectively.

1H/2Q 2025 **operating income** grew to **CZK 8,259m** (+12% Y/Y) and **CZK 4,248m** (+14% Y/Y) respectively thanks to growing sales from both Non-life and Life insurance business.

1H/2Q 2025 **insurance service expenses** increased to **CZK 6,148m** (+21% Y/Y) and **CZK 3,274m** (+26% Y/Y) respectively driven by portfolio growth.

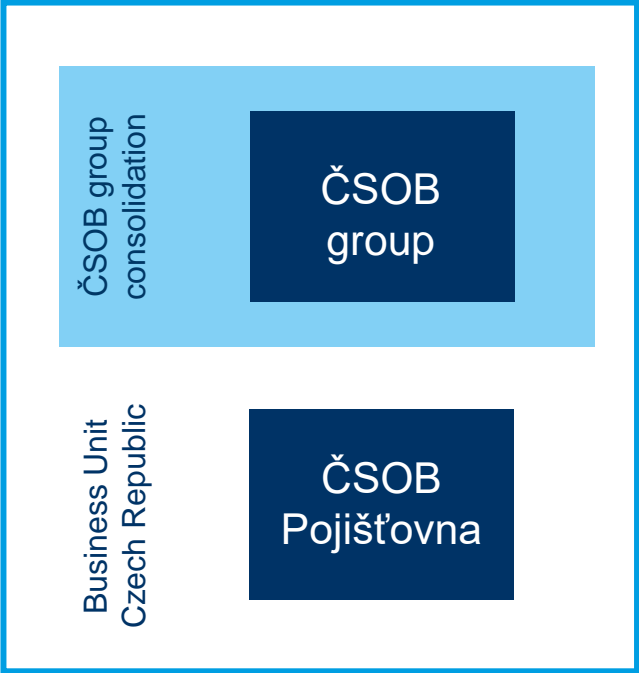
Non-life combined ratio reached **82.6%** (+2.3pp Y/Y).

Non-life combined ratio (%)

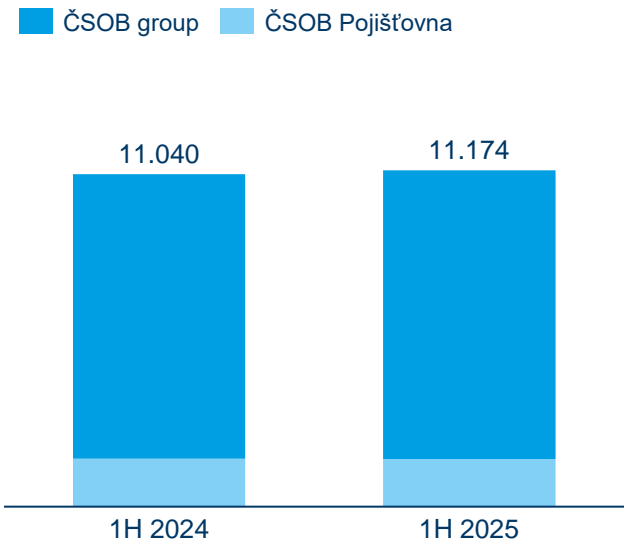


Business Unit Czech Republic

Business Unit Czech Republic net profit



Net profit of Business Unit Czech Republic
CZK bn



1H 2025 net profit of Business Unit Czech Republic reached **CZK 11.2bn** (+1% Y/Y).

Business Unit Czech Republic contains KBC's operations in the Czech Republic, namely the ČSOB group, and full ownership of ČSOB Pojišťovna.

Net profit (CZK bn)	2Q 2024	3Q 2024	4Q 2024	1Q 2025	2Q 2025	2Q/2Q	1H 2024	1H 2025	1H/1H
BU Czech Republic	6.107	4.529	6.005	5.200	5.973	-2%	11.040	11.174	+1%
o/w ČSOB Pojišťovna	0.779	0.367	0.697	0.792	0.796	+2%	1.591	1.588	0%

Appendix

Ratios and other indicators

Ratio / Indicator	31.12.2022	31.12.2023	31.12.2024	30.6.2024	30.6.2025
Net interest margin (Ytd., annualized, %)	2.54	2.30	2.42	2.40	2.43
Cost / income ratio (%)	54.3	54.7	52.1	52.9	49.5
Cost / income ratio excl. bank. taxes (%)	50.6	51.2	49.8	48.5	47.2
RoE (Ytd., %)	13.4	14.2	16.7	16.9	16.2
RoA (Ytd., %)	0.72	0.77	0.96	0.97	0.88
RoAC, BU Czech Republic (Ytd., %) ¹	32.7	35.0	40.3	42.0	37.4
Credit cost ratio (Ytd., annualized, %)	0.12	-0.18	-0.09	-0.19	0.12
NPL ratio (%)	1.69	1.42	1.35	1.36	1.32
NPL coverage ratio (%)	44.6	45.2	43.5	44.0	43.2
Common Equity Tier 1 (CET1) ratio (%)	19.7	19.4	20.6	20.0	19.5
Total capital ratio (%)	20.0	19.5	20.6	20.0	19.6
Leverage ratio (%)	4.45	4.52	4.88	4.41	4.43
Available MREL of RWA (%)	29.4	29.5	32.3	29.8	31.2
Available MREL of LRE (%)	6.65	6.86	7.66	6.57	7.08
Net stable funding ratio (%)	171.8	170.4	174.8	177.1	167.8
Liquidity coverage ratio (%)	156.2	201.4	153.3	149.8	130.3
Loan to deposit ratio (%)	70.6	70.3	73.9	73.6	78.9
Non-life combined ratio (%)	82.9	84.4	86.3	80.2	82.6

¹ Fully-loaded

Profit and loss statement

(CZK m)	2Q 2024	1Q 2025	2Q 2025	Y/Y	Q/Q	1H 2024	1H 2025	Y/Y
Net interest income	7,761	8,147	8,379	+8%	+3%	15,349	16,526	+8%
<i>Interest income</i>	25,311	21,716	21,844	-14%	+1%	53,708	43,560	-19%
<i>Interest expense</i>	-17,550	-13,569	-13,465	-23%	-1%	-38,359	-27,034	-30%
Net fee and commission income	2,394	2,642	2,490	+4%	-6%	4,782	5,132	+7%
Net gains from financial instruments at FVPL ¹	444	618	766	+73%	+24%	1,170	1,384	+18%
Other operating income ²	240	269	325	+35%	+21%	594	594	0%
Operating income	10,839	11,676	11,960	+10%	+2%	21,895	23,636	+8%
Staff expenses	-2,774	-2,824	-2,847	+3%	+1%	-5,475	-5,671	+4%
General administrative expenses	-1,913	-2,661	-1,970	+3%	-26%	-4,708	-4,631	-2%
<i>General administrative expenses (excl. banking taxes)</i>	-1,846	-2,026	-2,070	+12%	+2%	-3,751	-4,096	+9%
<i>Banking taxes</i>	-67	-635	100	+/-	+/-	-957	-535	-44%
Depreciation and amortisation	-697	-692	-700	0%	+1%	-1,401	-1,392	-1%
Operating expenses	-5,384	-6,177	-5,517	+2%	-11%	-11,584	-11,694	+1%
Impairment losses	1,014	-348	-299	+/-	-14%	923	-647	+/-
<i>Impairment on financial assets at amortised cost</i>	1,035	-347	-301	+/-	-13%	944	-648	+/-
<i>Impairment on financial assets at fair value through OCI</i>	-1	0	0	-100%	n/a	-1	0	-100%
<i>Impairment on goodwill</i>	0	0	0	n/a	n/a	0	0	n/a
<i>Impairment on other assets</i>	-20	-1	2	+/-	+/-	-20	1	+/-
Share of profit of associates	10	-28	4	-60%	+/-	6	-24	+/-
Profit before tax	6,479	5,123	6,148	-5%	+20%	11,240	11,271	0%
Income tax expense	-1,147	-720	-965	-16%	+34%	-1,790	-1,685	-6%
Profit for the period	5,332	4,403	5,183	-3%	+18%	9,450	9,586	+1%
Attributable to:								
Owners of the parent	5,332	4,403	5,180	-3%	+18%	9,450	9,583	+1%
Non-controlling interests	0	0	3	n/a	n/a	0	3	n/a

¹ FVPL = fair value through profit and loss

² Other operating income = Net realised gains from financial instruments at fair value through other comprehensive income (OCI), dividend income, income and expense from operating lease, other net income

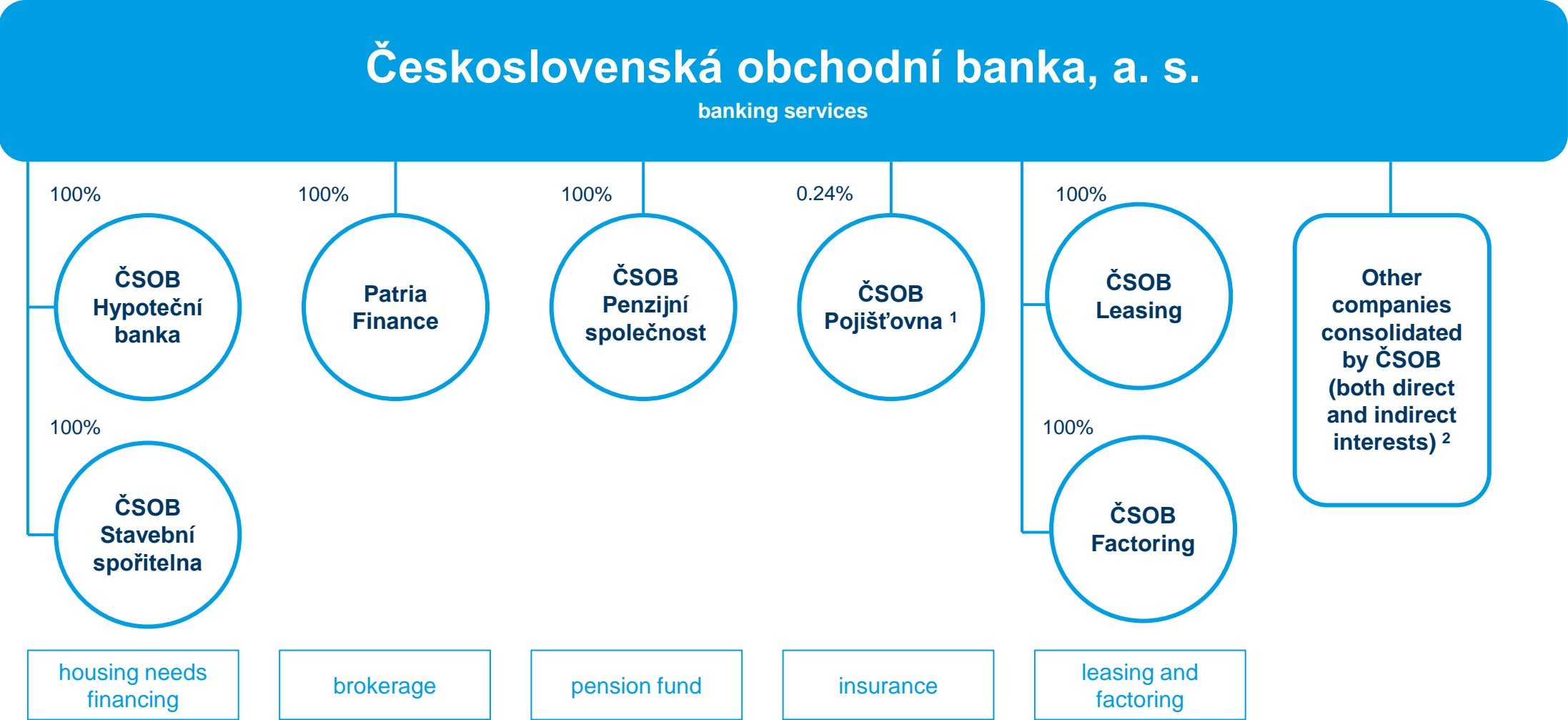
Balance sheet - assets

	30/6 2024	31/12 2024	30/6 2025	Y/Y
(CZK m)				
Cash and balances with central banks and other demand deposits	47,949	48,411	58,689	+22%
Financial assets held for trading	49,306	29,229	43,030	-13%
Financial assets held for trading pledged as collateral	0	0	0	n/a
Financial assets designated at fair value through P/L	0	0	0	n/a
Non-trading financial assets mandatorily at fair value through profit or loss	386	951	535	+39%
Financial assets at fair value through other comprehensive income (OCI)	11,321	29,813	34,955	>+100%
Financial assets at fair value through OCI pledged as collateral	5,856	4,241	17,305	>+100%
Financial assets at amortised cost - net	1,763,128	1,726,230	1,985,712	+13%
<i>Financial assets at amortised cost - debt securities (gross)</i>	178,766	245,370	183,313	+3%
<i>Financial assets at amortised cost - loans to credit institutions (gross)</i>	644,345	513,570	766,613	+19%
<i>Financial assets at amortised cost - loans to other than credit institutions (gross)</i>	949,326	976,608	1,045,552	+10%
<i>Financial assets at amortised cost - provisions</i>	-9,309	-9,318	-9,766	+5%
Financial assets at amortised cost pledged as collateral	112,430	35,833	89,053	-21%
Fair value adjustments of the hedged items in portfolio hedge	-8,846	-5,320	-3,508	-60%
Derivatives used for hedging	25,249	20,613	17,687	-30%
Current tax assets	984	195	39	-96%
Deferred tax assets	1,184	1,488	1,287	+9%
Investments in associates and joint ventures	67	100	55	-18%
Investment property	1,717	3,289	3,273	+91%
Property and equipment	12,307	12,393	12,322	0%
Goodwill and other intangible assets	8,953	9,095	9,364	+5%
Non-current assets held-for-sale	84	55	59	-30%
Other assets	2,853	3,844	3,141	+10%
Total assets	2,034,928	1,920,460	2,272,998	+12%

Balance sheet – liabilities and equity

	30/6 2024	31/12 2024	30/6 2025	Y/Y
(CZK m)				
Financial liabilities held for trading	48,632	30,994	42,325	-13%
Financial liabilities at fair value through P/L	24,967	16,767	17,115	-31%
Financial liabilities at amortised cost	1,836,761	1,737,394	2,076,576	+13%
<i>of which Deposits received from central banks</i>	0	0	0	n/a
<i>of which Deposits received from credit institutions</i>	331,749	40,420	292,474	-12%
<i>of which Deposits received from other than credit institut.</i>	1,371,495	1,367,805	1,472,848	+7%
<i>of which Debt securities in issue</i>	85,032	269,863	246,656	>+100%
<i>of which Subordinated liabilities</i>	46,384	57,241	62,408	+35%
<i>of which Lease liabilities</i>	2,101	2,065	2,190	+4%
Fair value adjustments of the hedged items in portfolio hedge	-13,958	-11,118	-9,058	-35%
Derivatives used for hedging	20,893	18,640	15,653	-25%
Current tax liabilities	86	978	960	>+100%
Deferred tax liabilities	1,559	1,568	1,568	+1%
Provisions	531	429	480	-10%
Other liabilities	8,713	8,175	6,999	-20%
Total liabilities	1,928,184	1,803,827	2,152,618	+12%
Share capital	5,855	5,855	5,855	0%
Share premium	20,929	20,929	20,929	0%
Statutory reserve	18,687	18,687	18,687	0%
Retained earnings	61,010	70,579	73,416	+20%
Financial assets at fair value through OCI - revaluation reserve	-181	-79	102	+/-
Cash flow hedge reserve	459	695	778	+69%
Foreign currency translation reserve and own credit risk	-15	-33	-44	>+100%
Parent shareholders' equity	106,744	116,633	119,723	+12%
Minority interest	0	0	657	n/a
Total equity	106,744	116,633	120 380	+13%
Total liabilities and equity	2,034,928	1,920,460	2,272,998	+12%

ČSOB group in the Czech Republic



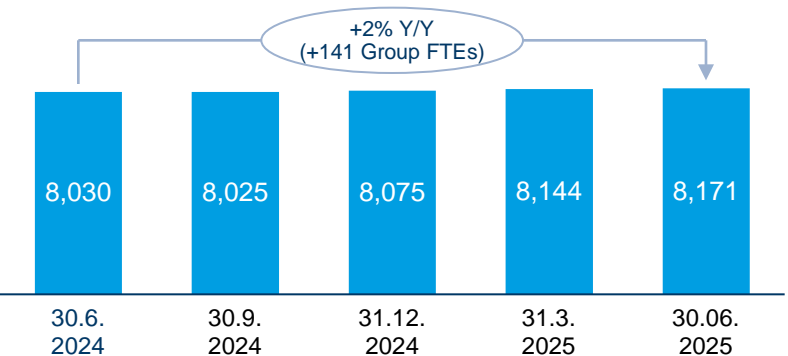
Percentages show ČSOB's ownership interests on company's equity as of 30 June 2025.

¹ 99.76% of shares owned by KBC Insurance; by the equity method consolidation.

² A complete list of companies consolidated by ČSOB is stated in ČSOB Annual Report.

Employees

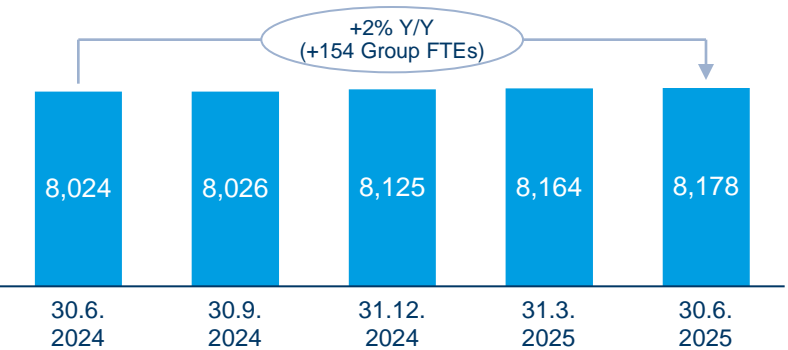
Number of Group FTEs – average



Average number of Group FTEs increased **+2%** (+141 FTEs) Y/Y.

Number of Group FTEs at the end of period increased **+2%** (+154 FTEs) Y/Y due to investments in IT (including internalization) and strengthening of distribution network.

Number of Group FTEs – end of period



Glossary - ratios

Available MREL as a % of LRE (MREL leverage ratio)	(Total regulatory capital + MREL eligible liabilities) / (On-balance + Off-balance sheet items + Counterparty exposure for Derivatives and SFT + Add-ons); according to CRR
Available MREL as a % of RWA (MREL ratio)	(Total regulatory capital + MREL eligible liabilities) / Total RWA; according to CRR
Common Equity Tier 1 (CET1) ratio	Common Equity Tier 1 (CET1) Capital / Total RWA; according to CRR
C/I (cost/income ratio)	Operating expenses / Operating income, Ytd.
C/I (cost/income ratio) excl. banking taxes	(Operating expenses – Banking taxes) / Operating income, Ytd.
CCR (credit-cost ratio)	Total credit costs / average Credit risk: loan portfolio in year (simple average of previous year end and reported period end balances); Ytd.
Leverage ratio	Common Equity Tier 1 (CET1) Capital / (On-balance + Off-balance sheet items + Counterparty exposure for Derivatives and SFT + Add-ons); according to CRR
Liquidity coverage ratio	High quality liquid assets (unencumbered and convertible into cash) to liquidity needs (outflow – inflow) for a 30 calendar days time horizon under specified significant stress scenario (according to CRR)
Loan to deposit ratio	(Loans and advances – Central banks – Credit institutions + Finance lease receivables) / (Deposits received from other than credit institutions – Repo transactions – Pension funds clients deposits)
Net stable funding ratio (NSFR)	Available amount of stable funding / required amount of stable funding (according to CRR)
NIM (net interest margin)	Net interest income excl. volatile short-term assets used for liquidity management / average interest earnings assets excl. volatile short-term assets used for liquidity management; Qtd./Ytd., annualized
Non-life combined ratio	Short-term non-life insurance contracts: (claims and claim related costs net of reinsurance + costs other than claims and commissions) / (earned expected premiums received, net of reinsurance)
NPL (non-performing loans) ratio	Outstanding amount of non-performing loans (incl. off-balance sheet items) / Credit risk: loan portfolio
NPL coverage ratio	Specific allowances for loans and leases (incl. off-balance sheet items) / non-performing loans (incl. off-balance sheet items)
ROA (return on assets)	Net profit for the year / average of total assets; Ytd., annualized
ROAC, BU Czech Republic (return on allocated capital)	Result after tax (including minority interests) of the ČSOB group, adjusted to take account of allocated capital instead of actual capital / average allocated capital of the ČSOB group (KBC group methodology)
ROE (return on equity)	Net profit for the year / average of total shareholders' equity; Ytd., annualized
Total capital ratio	Total regulatory capital / Total RWA ; according to CRR

Glossary – other definitions

Active clients	Include clients with current account and active income.
Assets under management	Including pension funds, mutual funds (assets under management in structured/capital protected funds and other mutual funds) and other asset management products (discretionary asset management, qualified investors funds and other group assets).
Banking taxes	Including contribution to the Resolution Fund, Deposit insurance premium and Securities Traders Guarantee Fund.
Building savings deposits	All ČSOBS financial liabilities at amortized cost minus deposits received from credit institutions.
Building savings loans	All customer lending granted by ČSOBS in book values. Gross.
Clients of ČSOB's group	Including bank, subsidiaries and ČSOB Pojišťovna.
Consumer finance	Loan portfolio granted by ČSOB's retail network (ČSOB and PSB brand) in book values. Gross.
Corporate loans	Loan portfolio granted by ČSOB's corporate banking network in book values, including credit-replacing bonds. Gross.
Credit risk: loan portfolio	Including all payment credit, guarantee credit, standby credit and credit derivatives, granted by ČSOB to private persons, companies, governments and banks. Bonds held in the investment portfolio are included if they are corporate- or bank-issued, hence government bonds and trading book exposure are not included.
Digital / Mobile clients	Clients who at least once during the last 3 months used mobile banking or internet banking (only retail and private banking clients).
Group deposits	Item Deposits received from other than credit institutions from the consolidated balance sheet.
Loan portfolio	Loans and receivables to other than credit institutions plus loans and receivables to credit institutions minus exposure to banks from inter-bank transactions plus credit replacing bonds (in FVOCI portfolio). Gross.
Mortgages	All loans booked in ČSOB Hypoteční banka, including home equity loans and mortgage loans to legal entities, excluding intra-group loans. Gross.
MREL	Minimum requirement for own funds and eligible liabilities.
Other investment products	Including bonds and investment certificates issued by ČSOB or ČSOB Hypoteční banka held by clients of Retail and Private banking which are reported either as Financial liabilities at fair value through P/L or as Financial liabilities at amortised cost - Debt securities in issue.
Other operating income	Net realized gains from financial instruments at fair value through other comprehensive income (OCI) plus dividend income plus income and expense from operating lease plus other net income
SME loans	Loan portfolio granted by ČSOB's SME network in book values. Gross.
Total risk weighted assets (RWA)	Credit risk RWA + Market risk RWA + Operational risk RWA (according to CRR)
Trading and fair value income	Net gains from financial instruments at fair value through profit and loss.

Contacts

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ČSOB group Czech Republic

Member of the KBC Group





ČSOB

*jdeme vám
naproti*