Results 1Q 2026

ČSOB Group | Business Unit Czech Republic

According to EU IFRS, Consolidated, Unaudited
Published on **12 May 2026**

Contents

ČSOB group

Key figures

ČSOB’s 1Q 2026 non-financial highlights

New Brand and Communication Concept

ČSOB launched a new concept positioning the Group as a trusted partner in key life and business changes, supported by an updated visual identity centered around the “Good Point” as a unifying symbol. The blue Good Point has been a distinctive feature of the ČSOB group logo for more than 25 years.

First CZK-Hedged Global Equity ETF Launched by Patria

Patria Finance introduced the first CZK-hedged global equity ETF for Czech investors, developed with KBC Asset Management, providing direct exposure to developed-market equities without FX risk. The ETF tracks a broad developed-markets index, is listed on Euronext Amsterdam with dual listing in Prague, and is available through Patria’s platform and mobile application.

Kate using LLM

Kate, our AI-powered personal digital assistant, has been further upgraded to Kate 2.0 following an April rollout. By using LLM, we have unlocked a highly scalable platform for more natural and intuitive conversations, which further boosts autonomy and customer usage. Currently, around 100,000 customers enjoy these new capabilities.

Expansion of the Green0meter Platform

Green0meter evolved from an ESG reporting tool into a broader platform for corporate clients, covering environmental aspects as well as selected social and governance topics such as gender pay gap and fair remuneration, and now incorporating Cyber0meter to support cybersecurity readiness and compliance with EU regulations, namely NIS2 and DORA.

ČSOB Recognition and Awards

ČSOB was awarded *Best Bank for Sustainable Finance* in the Czech Republic 2026 by Global Finance. ČSOB also received four awards at the Mastercard Awards 2026, including *Issuer of the Year, Acquirer of the Year, SME Card Issuer of the Year,* and *Market Innovation.*

Kate Coin 2.0 Rewards

We introduced a major improvement with our updated Kate Coins programme, making it even easier for clients to earn and use Kate Coins. This new version simplifies the experience and brings in new partners where Kate Coins can be earned and spent, along ČSOB's own deals. Bringing more value and flexibility where 1 KTC is always more valuable than 1 CZK.

Award for Patria Finance Trading Platforms in Hungary

The Hungarian operations of Patria Finance were awarded Best Domestic Equity Trading Platform by the Budapest Stock Exchange based on investor voting. The Hungarian trading platforms are based on the same solution as in the Czech Republic.

Client Support Measures Related to the Middle East

The support including automatic extensions of travel insurance coverage and reinforced 24/7 client support lines to address travel disruptions and emergency needs.

Measures of sustainable performance

ČSOB group key indicators		2023	2024	2025	1Q 2025	1Q 2026
Profitability	Net profit (CZK bn)	15.1	18.9	19.8	4.4	4.4
	Return on equity	14.2%	16.7%	16.2%	15.0%	13.7%
Liquidity	Loan to deposit ratio	70.3%	73.9%	80.3%	77.1%	81.1%
	Net stable funding ratio	170.4%	174.8%	174.0%	180.2%	166.2%
Capital	CET1 ratio	19.4%	20.6%	20.2%	18.4%	20.8%
Impairments	Credit cost ratio	-0.18%	-0.09%	0.10%	0.13%	0.28%
Cost efficiency	Cost / income ratio	54.7%	52.1%	48.8%	52.9%	52.0%
	Cost / income ratio (excl. banking taxes)	51.2%	49.8%	47.6%	47.5%	47.4%

1Q 2026 highlights

Stable profitability supported by continued business growth

Performance

- **Net profit:** CZK 4.4bn (stable)
- **Operating income:** CZK 12.5bn (+7%)

  NIM (Ytd.): 2.45% (+1bp)
- **Operating expenses:** CZK 6.5bn (+5%)

  C/I ratio (excl. banking taxes): 47.4% (stable)
- **Total impairments:** net charge of CZK 0.8bn (>+100%)

  Credit cost ratio: 0.28% (+0.15pp)

  NPL ratio: 1.28% (-0.06pp)

Business volumes

- **Loan portfolio**: CZK 1,084bn (+7%)
- **Group deposits**: CZK 1,529bn (-4%)

  of which **client deposits**: CZK 1,320bn (+2%)
- **Client investment assets** CZK 637bn (+13%)

Client growth

- Number of **active clients**: +77ths
- Number of active **mobile banking clients**: +123ths

Liquidity & Capital

- CET1 ratio: 20.8% (+2.4pp)
- Loan-to-deposit ratio: 81.1% (+4.0pp)
- LCR: 131.1% (+0.9pp)
- NSFR: 166.2% (-14.1pp)

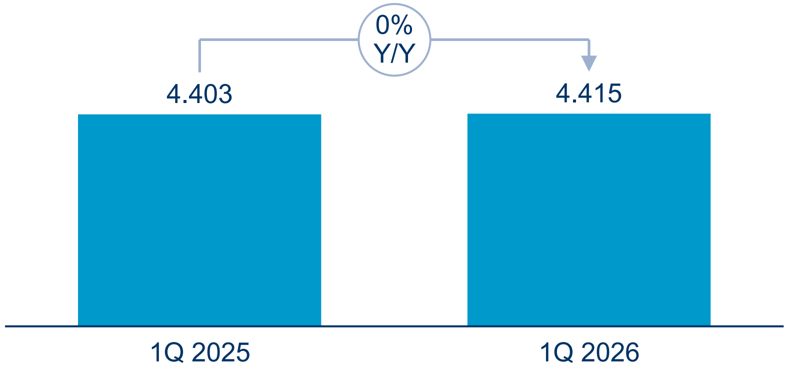
All growth rates and movements are year-on-year.

ČSOB group net profit

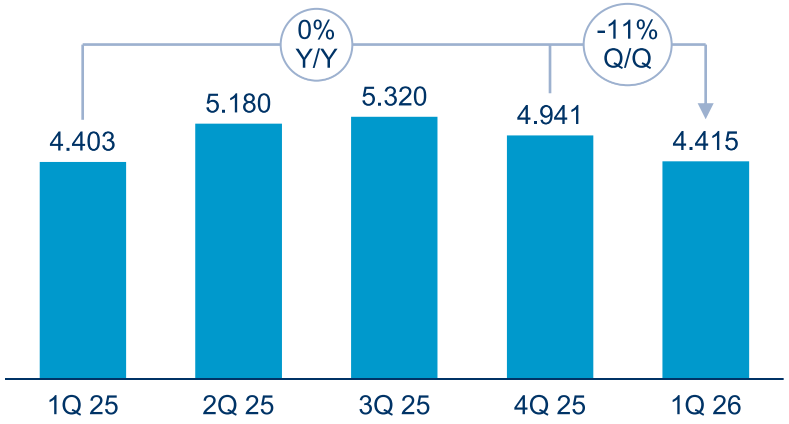
Stable profitability

Net profit

CZK bn



ROE Ytd.:	15.0%	13.8%



1Q 2026 net profit amounted to **CZK 4.4bn** (stable Y/Y). Growth in operating income, driven by net interest income, was offset by higher operating expenses and higher net impairment charges primarily related to geopolitical and macroeconomic uncertainties.

1Q 2026 net profit decreased to **CZK 4.4bn** (-11% Q/Q) due to lower performance of financial markets, upfront booking of resolution fund contribution in 1Q 2026, and higher net impairment charges.

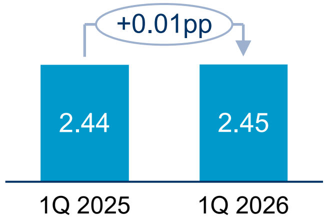
Return on equity (ROE) decreased to **13.7%** (-1.3pp Y/Y) due to higher equity.

Key ratios

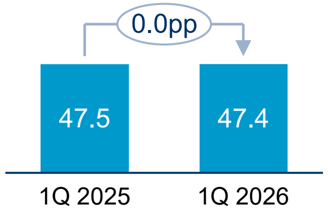
High loan portfolio quality, solid capital and liquidity position

Profitability

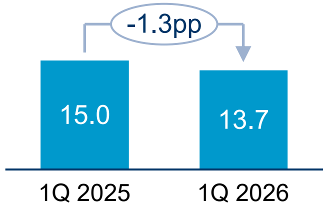
Net interest margin, Ytd. (%)



C/I ratio*, Ytd. (%)

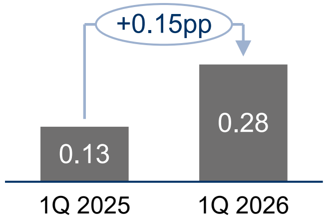


ROE (%)

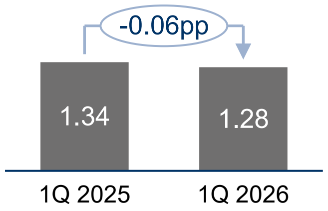


Loan portfolio quality

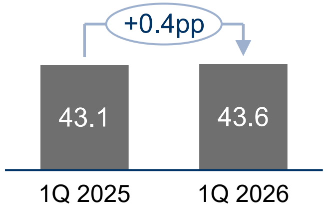
CCR, Ytd. annualized (%)



NPL ratio (%)

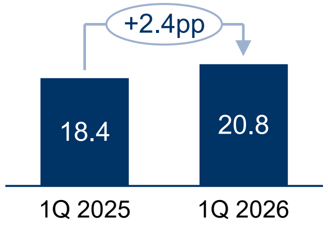


NPL coverage ratio (%)

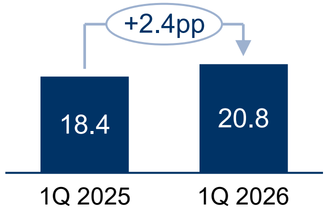


Capital

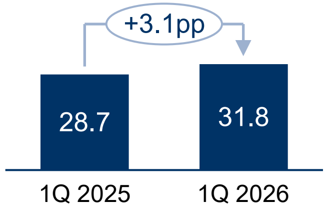
CET 1 ratio (%)



Total capital ratio (%)

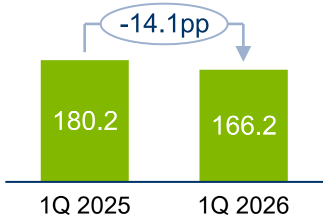


MREL ratio (% of RWA)

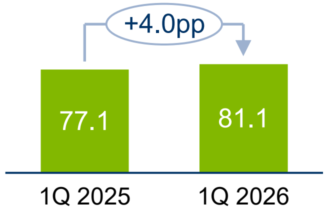


Liquidity

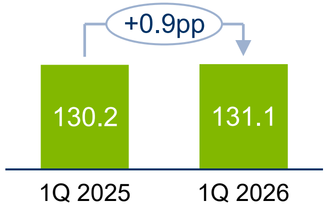
Net stable funding ratio (%)



Loan-to-deposit ratio (%)



Liquidity coverage ratio (%)



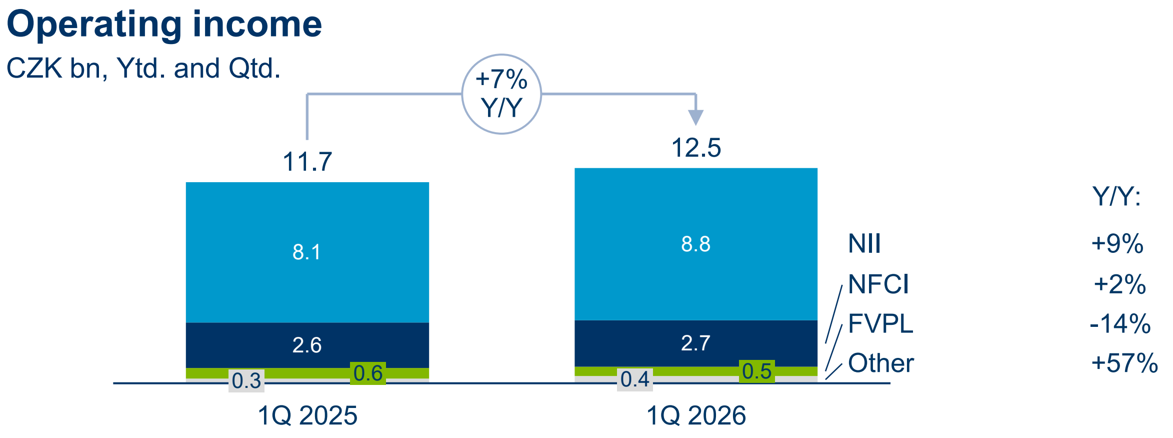
** Excluding banking taxes*

ČSOB group

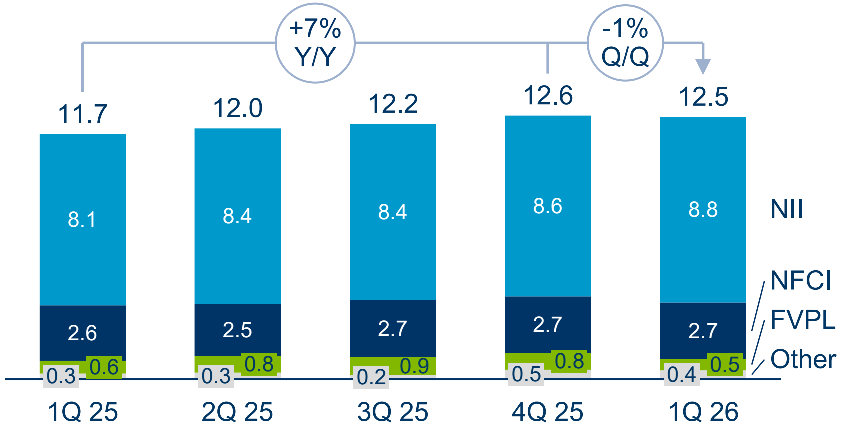
Financial Overview

Operating income

Higher net interest income drives operating income growth



NIM (Ytd.):	2.44%	2.45%



NIM (Qtd.):	2.44%	2.43%	2.39%	2.37%	2.45%

1Q 2026 **net interest income** increased **+9% Y/Y,** driven primarily by stronger retail and SME deposit income from volume growth and margin improvement, and to a lesser extent by loan income growth reflecting higher volumes.

1Q 2026 **net fee and commission income** rose **+2% Y/Y,** driven by higher asset management and securities-related fees, partly offset by lower payment-related fees.

1Q 2026 **trading and fair value income** decreased **-14% Y/Y,** reflecting weaker financial markets performance.

1Q 2026 **other income** increased **+57% Y/Y,** positively impacted by the acquisition of Business Lease.

Net interest margin in 1Q 2026 reached **2.45%** (+1bp Y/Y).

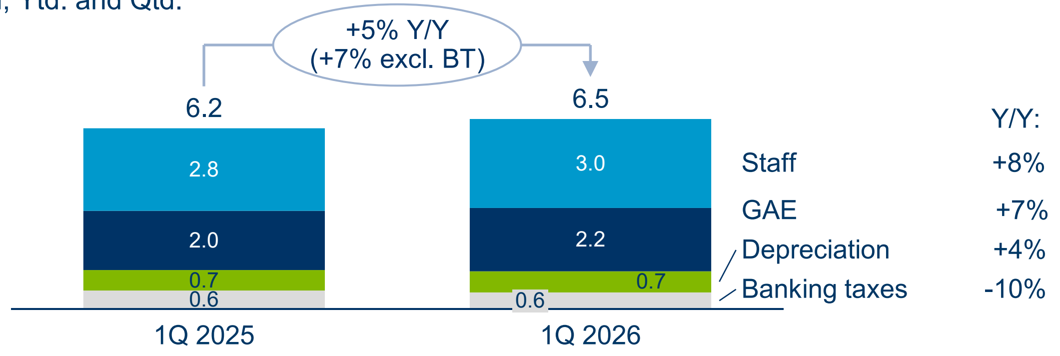
Net interest income (NII), Net fee and commission income (NFCI), Trading and fair value through profit and loss (FVPL), Other income, Net interest margin (NIM)

Operating expenses

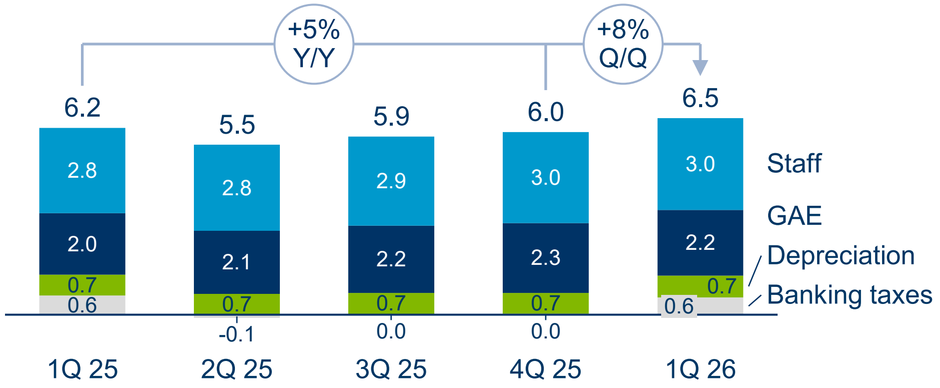
Higher staff costs and investments, cost/income stable

Operating expenses

CZK bn, Ytd. and Qtd.



C/I excl. BT (Ytd.):	47.5%	47.4%



C/I excl. BT (Qtd.):	47.5%	47.0%	48.2%	47.8%	47.4%

1Q 2026 **total operating expenses** increased **+5% Y/Y,** or **+7% Y/Y excluding banking taxes.**

1Q 2026 **staff expenses** increased **+8% Y/Y** impacted by exceptional bonus in 1Q 2026, wage inflation and higher number of FTEs.

1Q 2026 **general administrative expenses** grew **+7% Y/Y** reflecting higher investments in IT and higher marketing and distribution expenses.

Banking taxes decreased **-10% Y/Y** in 1Q 2026 due to lower contribution to the resolution fund.

Cost/income ratio excl. banking taxes amounted to **47.4%** (stable Y/Y).

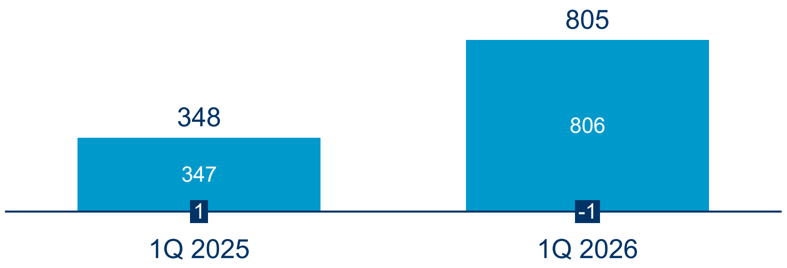
Cost/income ratio (C/I), excluding banking taxes (BT), General administrative expenses (GAE)

Impairments and NPL

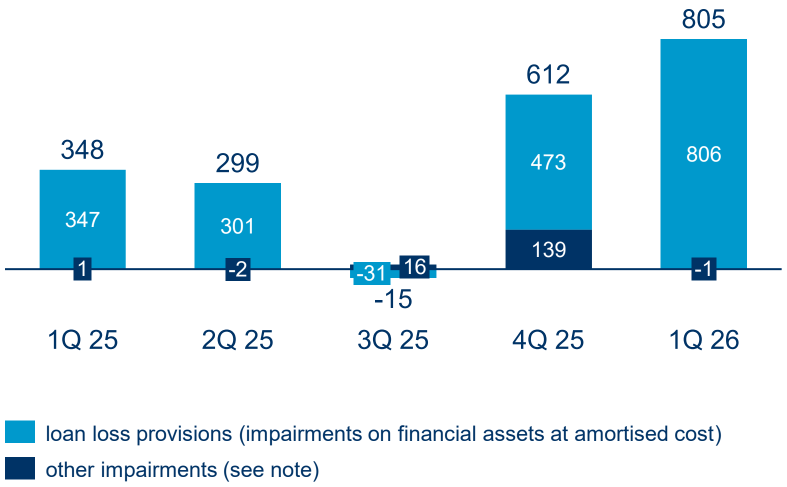
High loan portfolio quality, impairments driven by geopolitical and macroeconomic uncertainties

Total impairments

CZK m



CCR Ytd.:	0.13%	0.28%



In 1Q 2026, **loan loss provisions** amounted to a net charge of **CZK 806m** due to net impairment charge for geopolitical and macroeconomic uncertainties (CZK 534m) and higher net impairment charges mainly in SME and consumer finance.

Credit cost ratio reached **0.28%** (Ytd., annualized; +0.15pp Y/Y).

IFRS 9 Distribution (31.3.2026)	Amount (CZK bn)	Share on total loans
Loan portfolio	1,084.0	100%
Stage 1 - performing	993.6	92%
Stage 2 - underperforming	75.7	7%
Stage 3 - non-performing loans	14.7	1%

Figures in graphs: (+) net charge/cost and (-) net release/revenue.
Other impairments include impairments on tangible and intangible assets.

Wrap-up of net profit drivers

Net profit (Ytd., Y/Y)
CZK m

Net profit (Qtd., Q/Q)
CZK m

The difference between 1Q 2026 and 1Q 2025 net profit was caused by the following main drivers:

On the **positive side**:
- higher NII driven primarily by stronger retail and SME deposit income from volume growth and margin improvement, and to a lesser extent by loan income growth reflecting higher volumes

On the **negative side**:
- higher impairments reflecting net impairment charge for geopolitical and macroeconomic uncertainties and higher net impairment charges mainly in SME portfolio
- higher staff expenses impacted by exceptional bonus in 1Q 2026, wage inflation and higher number of FTEs
- higher GAE (excl. BT) due to higher investments in IT and higher marketing and distribution expenses

The difference between 1Q 2026 and 4Q 2025 net profit was caused by the following main drivers:

On the **positive side**:
- higher NII driven by higher retail deposit income, reflecting volume growth and margin improvement, while loan income remained flat
- lower GAE (excl. BT) mainly thanks to seasonally lower marketing expenses, lower professional fees and lower facility costs

On the **negative side**:
- higher banking taxes due to upfront booking of resolution fund contribution
- lower FVPL and Other income reflecting weaker financial market performance
- higher impairments reflecting net impairment charge for geopolitical and macroeconomic uncertainties and higher net impairment charges mainly in SME portfolio

Capital

Solid capital position

Consolidated, CZK m	31.3.2025	31.12.2025	31.3.2026
Total regulatory capital	**101,808**	**115,381**	**121,998**
- Common Equity Tier 1 (CET1) Capital	101,559	115,082	121,702
- Tier 2 Capital	249	299	296
MREL eligible liabilities	**56,625**	**63,444**	**64,165**
Total RWA	**552,564**	**569,966**	**586,016**
- Credit risk	462,916	477,485	493,608
- Market risk	369	348	275
- Operational risk	89,279	92,133	92,133
Common Equity Tier 1 (CET1) ratio	**18.4%**	**20.2%**	**20.8%**
Total capital ratio	**18.4%**	**20.2%**	**20.8%**
Leverage ratio	**4.13%**	**4.81%**	**5.09%**
Available MREL as a % of RWA	**28.7%**	**31.4%**	**31.8%**
Available MREL as a % of LRE	**6.44%**	**7.48%**	**7.79%**

The RWA growth reflects increasing business volumes, while the capital position remains strong.

Notes:
Total RWA (risk weighted assets) = credit risk RWA + market risk RWA + operational risk RWA
Tier 1 capital = share capital + share premium + legal reserve funds + retained earnings + other comprehensive income – goodwill – intangible assets
Tier 2 capital = subordinated debt weighted by regulatory coefficient + surplus in expected credit losses
Total regulatory capital = Common Equity Tier 1 (CET1) + Tier 2
LRE = leverage ratio exposure = On-balance + Off-balance sheet items + Counterparty exposure for Derivatives and SFT + Add-ons

ČSOB group

Business Overview

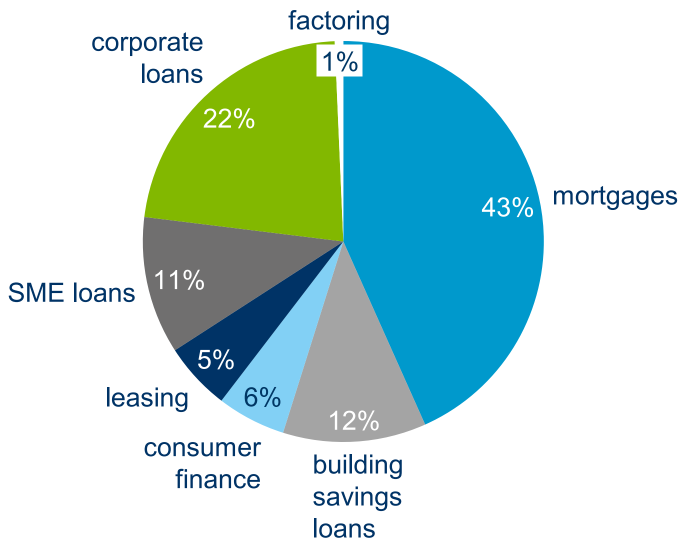
Loan portfolio

Loan portfolio growth driven by retail and SME volumes

Gross outstanding volumes, CZK bn	31.3.2025	31.3.2026	Y/Y
Loan portfolio	**1,009.5**	**1,084.0**	**+7%**
Retail loans	**598.9**	**654.8**	**+9%**
Home loans	550.3	594.7	+8%
Mortgages	*430.9*	*469.5*	+9%
Building savings loans	*119.5*	*125.2*	+5%
Consumer finance	48.5	60.1	+24%
Business loans	**410.6**	**429.2**	**+5%**
Corporate loans[1]	242.3	242.4	+0%
SME loans	108.1	120.1	+11%
Leasing[2]	53.6	59.3	+11%
Factoring	6.7	7.4	+11%
Other[3]	66.5	79.9	+20%
Credit risk: loan portfolio	**1,076.0**	**1,163.9**	**+8%**

31.3.2026

60% of total loan portfolio is in retail, out of which majority in financing housing needs.

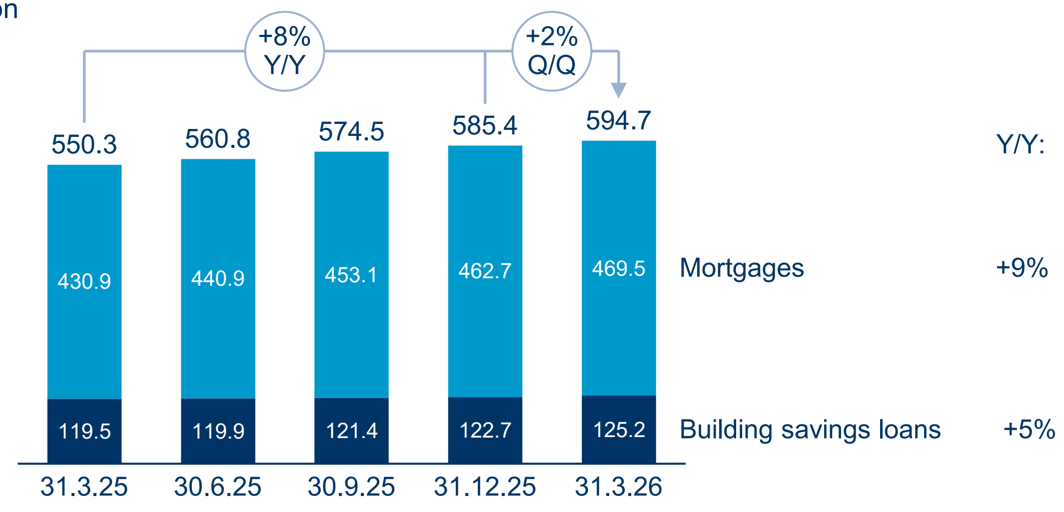


[1] Corporate loans comprises mid-cap corporate customers, local subsidiaries of international groups and selected institutional clients. Including credit-replacing bonds.
[2] Excluding operating leasing, which is recognized under Property and equipment in the Balance sheet.
[3] Including off-balance sheet items and ALM/financial markets exposures.

Home loan growth supported by higher new mortgage production

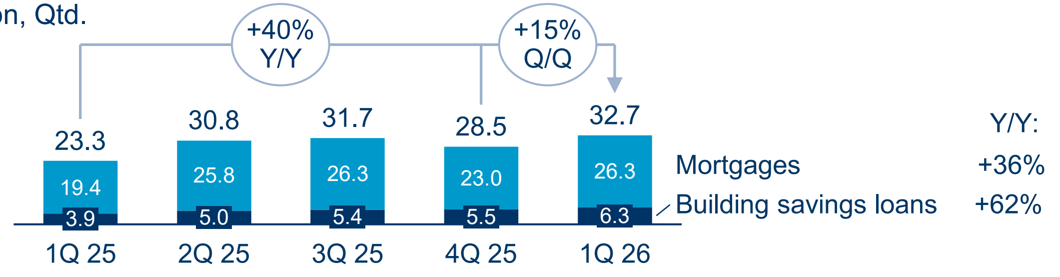
Home loans, outstanding

CZK bn



Home loans, new sales

CZK bn, Qtd.



Outstanding volume of **home loans** increased +8% Y/Y driven by both **mortgages** (+9% Y/Y) as well as **building savings loans** (+5% Y/Y).

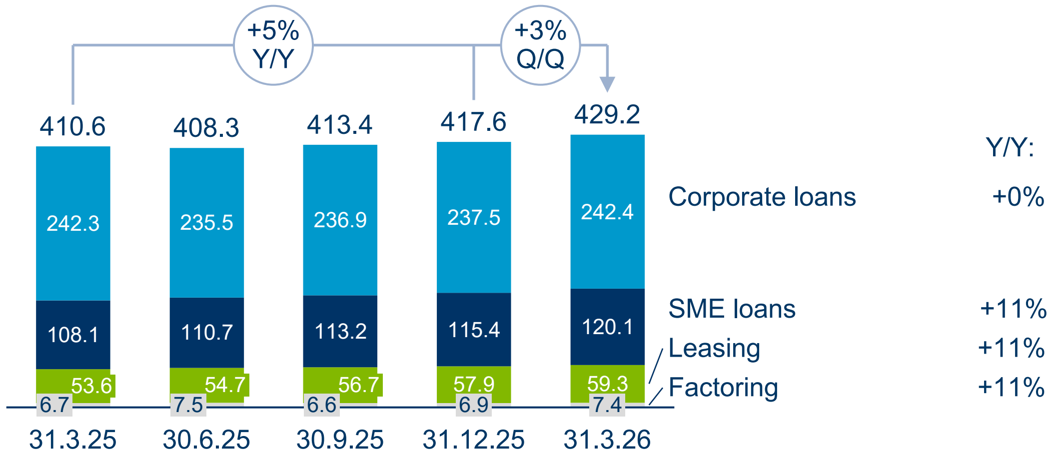
New home loans sales reached CZK 32.7bn in 1Q 2026 (+40% Y/Y and +15% Q/Q).

In 1Q 2026, ČSOB provided 5.4 thousand new mortgages (+18% Y/Y) in total amount of CZK 26.3bn (+36% Y/Y) and 3.4 thousand new building savings loans (+33% Y/Y) in total amount of CZK 6.3bn (+62% Y/Y).

Strong growth of SME loans; consumer finance accelerated

Business loans, outstanding

CZK bn



Outstanding volumes of **corporate loans** remained stable (0% Y/Y).

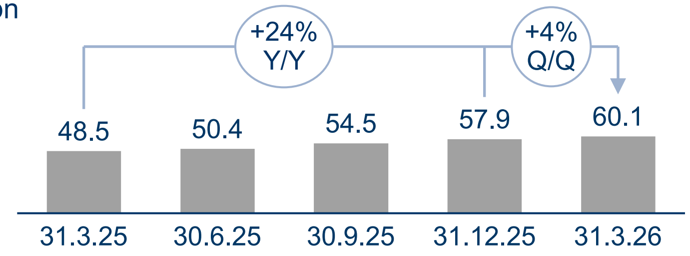
SME loans increased +11% Y/Y mainly driven by growing core SME lending.

Outstanding volumes in **ČSOB Leasing** rose +11% Y/Y driven by corporate and SME segments.

Factoring outstanding volumes increased +11% Y/Y.

Consumer finance, outstanding

CZK bn



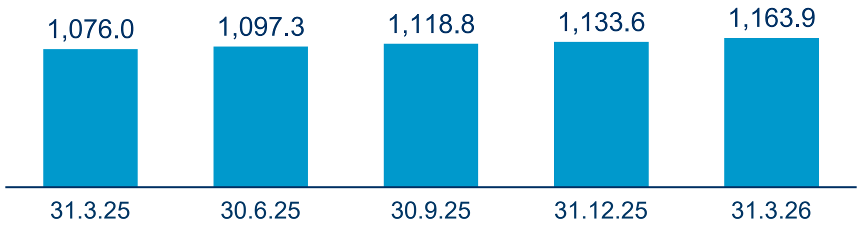
Consumer finance grew +24% Y/Y driven by strong new sales.

Core SME lending includes micro, small and mid-sized companies.

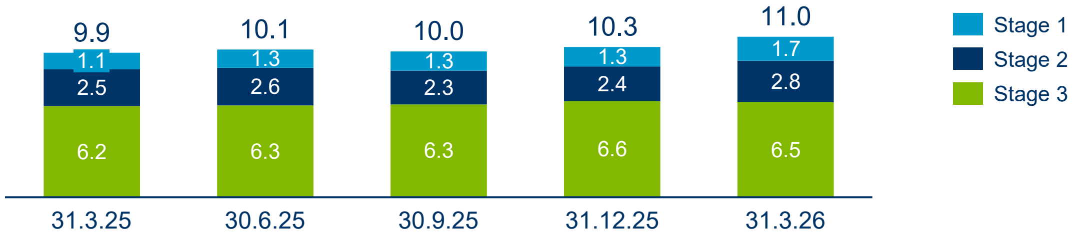
Credit risk

Sustained high loan portfolio quality

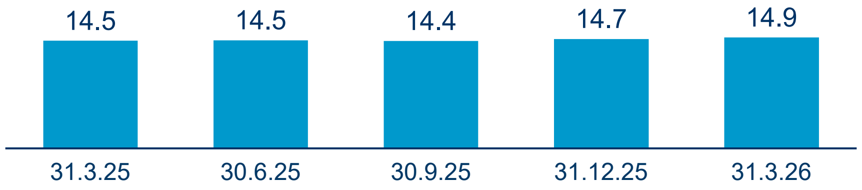
Credit risk: loan portfolio (CZK bn)



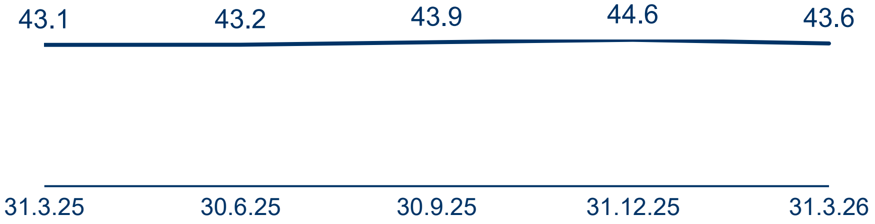
Allowances for loans and leases (CZK bn)



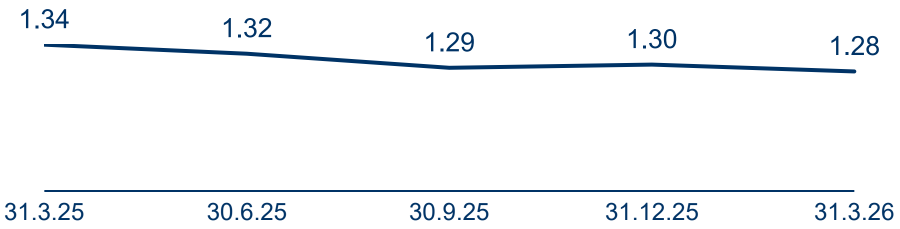
Non-performing loans (CZK bn)



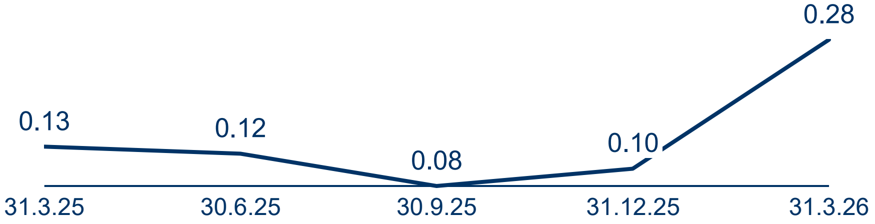
NPL coverage ratio (%)



NPL ratio (%)



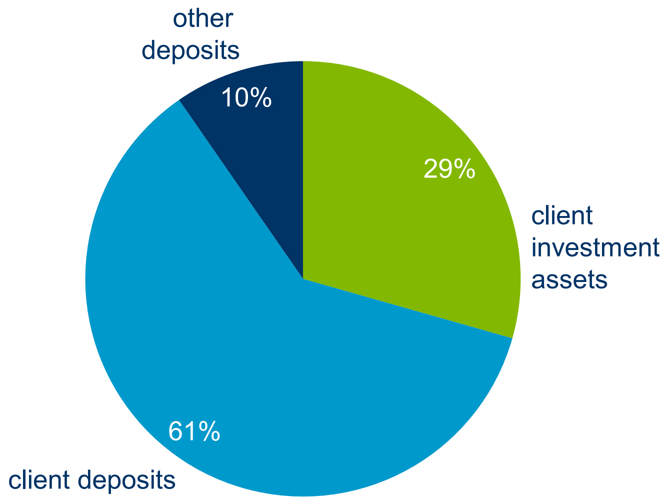
Credit cost ratio (%, Ytd. annualized)



Group deposits and client investment assets
Growth in client deposits and investment assets

Outstanding volumes, CZK bn	31.3.2025	31.3.2026	Y/Y
Group deposits	**1,592.9**	**1,528.5**	**-4%**
Client deposits	**1,296.8**	**1,319.7**	**+2%**
Current accounts	604.3	607.9	+1%
Savings deposits	372.2	421.3	+13%
Term deposits	217.3	193.5	-11%
Building savings deposits	103.1	97.0	-6%
Other deposits[1]	**296.1**	**208.8**	**-29%**
Client investment assets	**562.6**	**636.7**	**+13%**
Mutual funds[2]	279.3	320.5	+15%
Pension funds	73.9	82.4	+12%
Other client investment assets[3]	209.4	233.8	+12%

31.3.2026



From 1Q 2026, ČSOB reports "Client Investment Assets" as a consolidated measure of clients' invested assets across the Group.

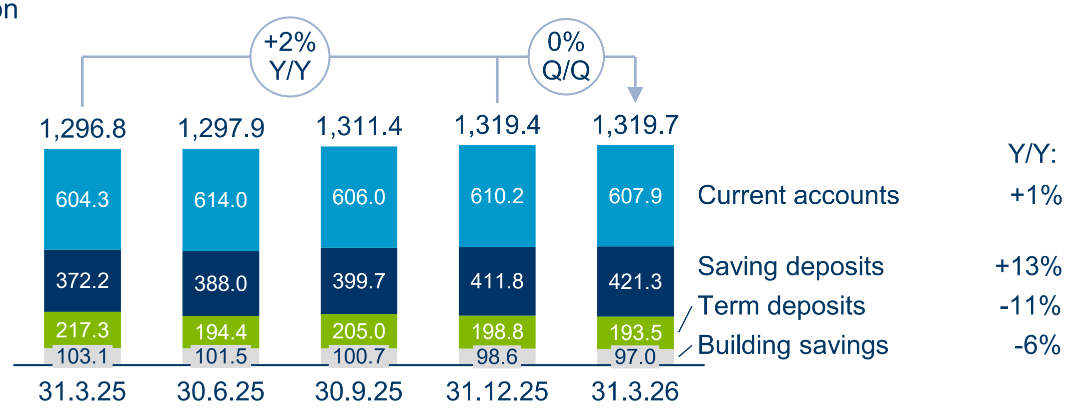
[1] Other deposits predominantly consist of repo operations with institutional clients.
[2] Mutual funds distributed by ČSOB group. Only direct positions are included (funds bought directly by clients).
[3] Other client investment assets: Patria assets under custody, discretionary asset management, qualified investors funds, bonds, investment certificates and other securities.

Client deposits and client investment assets

Client deposits +2% Y/Y and investment assets +13% Y/Y

Client deposits

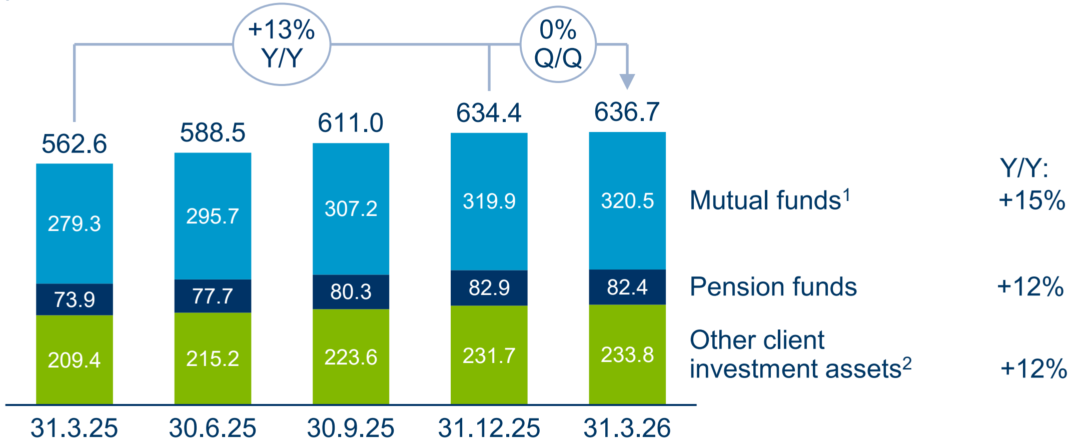
CZK bn



Client deposits increased +2% Y/Y, driven by **saving deposits** (+13% Y/Y) and **current accounts** (+1% Y/Y), while **term deposits** (-11% Y/Y) and **building savings deposits** (-6% Y/Y) decreased.

Client investment assets

CZK bn



Client investment assets increased +13% Y/Y.

Mutual funds grew +15% Y/Y thanks to net inflows. In 1Q 2026, **gross sales** reached CZK 21.7 bn (+39% Y/Y). Share of investments into responsible funds amounted to 29% of gross sales year-to-date.

Volume of savings in **pension funds** increased +12% Y/Y.

Other client investment assets increased +12% Y/Y, driven by Patria assets under custody and structured products.

[1] *Mutual funds distributed by ČSOB group. Only direct positions are included (funds bought directly by clients).*

[2] *Other client investment assets: Patria assets under custody, discretionary asset management, bonds, investment certificates and qualified investors funds.*

ČSOB group's clients, digital channel and distribution platform

Growing active and mobile banking client base

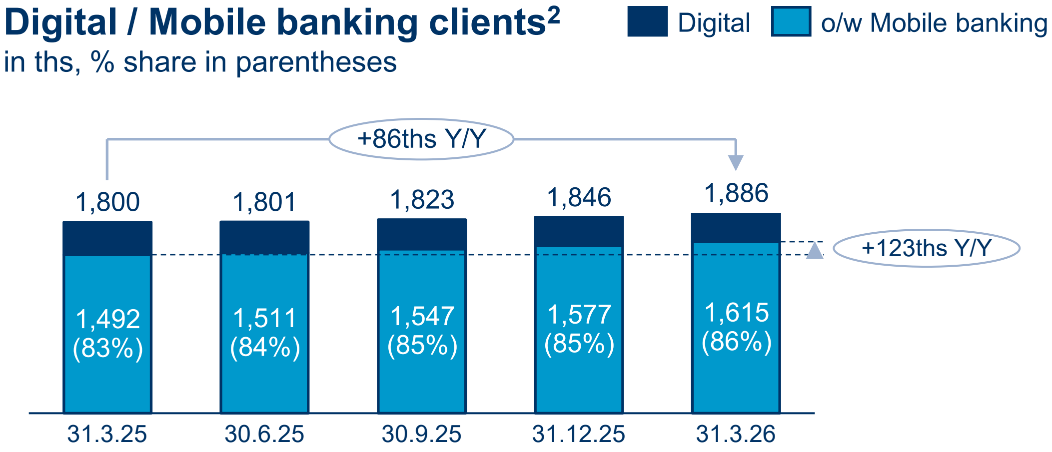
	31.3.2025	31.3.2026
Clients of ČSOB's group (mil.)	**4.291**	**4.325**
ČSOB branches (bank only)	**198**	**197**
- of which Retail/SME branches	179	178
- of which Private Banking branches	11	11
- of which Corporate branches	8	8
ČSOB Pojišťovna branches	**93**	**79**
ČSOBS advisory centers	**204**	**193**
ČSOB Leasing branches	**14**	**16**
ČSOB PSB outlets of Czech Post network	**ca. 1,900**	**ca. 1,800**
- of which specialized banking counters	228	255
Czech Post franchise outlets	**ca. 1,000**	**ca. 1,100**
ATMs[1]	**1,032**	**1,033**
- of which contactless	1,032	1,033
- of which deposit	363	376
- of which customized for visually impaired clients	1,019	1,024

Number of clients increased +34ths Y/Y and **number of active clients** increased +77ths Y/Y.

As of 31 March 2026, number of **mobile banking clients** increased +123ths Y/Y to 1.62m, representing 86% share on total digital clients.

Digital / Mobile banking clients[2]

in ths, % share in parentheses



[1] *Including ATMs of cooperating banks.*

[2] *Digital / Mobile banking clients are clients who at least once during the last 3 months used mobile banking or internet banking (only retail and private banking clients).*

ČSOB Pojišťovna

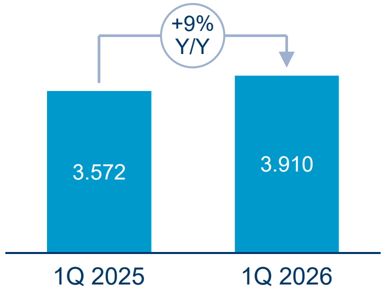
Key figures

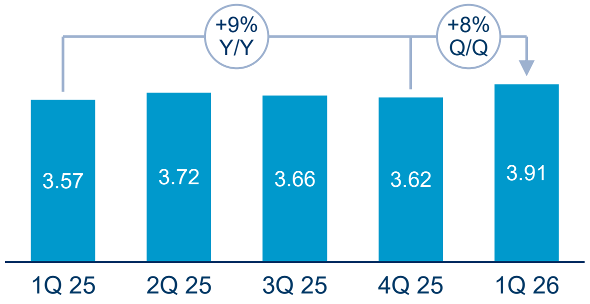
Insurance

Strong growth in gross written premium

Non-life insurance - gross written premium

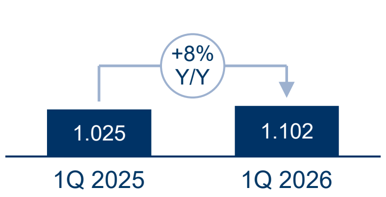
CZK bn

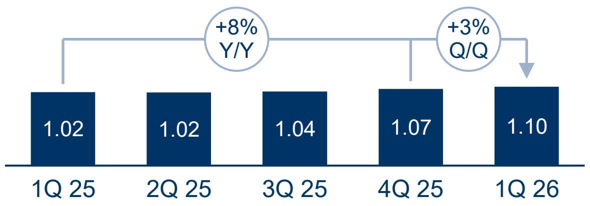




Life insurance – regular paid gross written premium

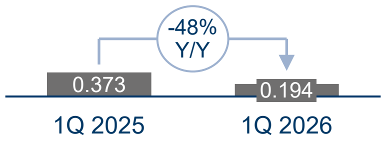
CZK bn

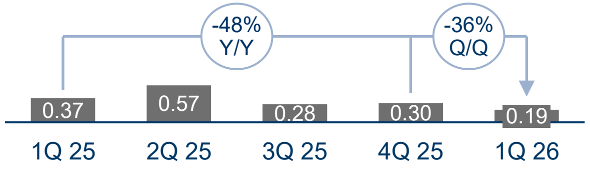




Life insurance – single paid gross written premium

CZK bn





Non-life insurance

1Q 2026 **non-life gross written premium** increased by **+9% Y/Y**, driven by motor insurance, houses & households, and industrial risk.

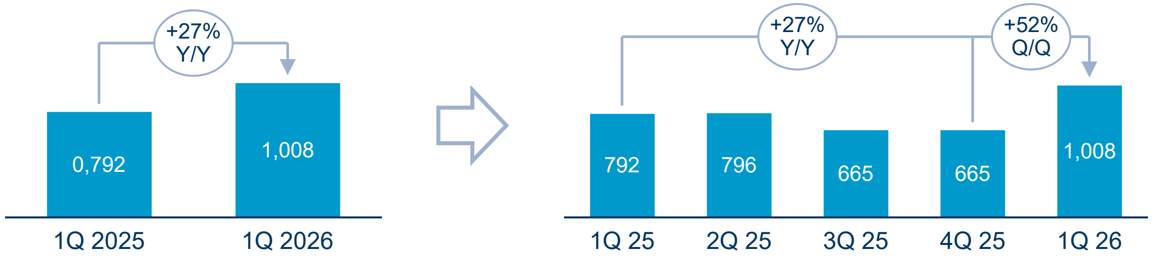
Life insurance

1Q 2026 **regular paid gross written premium** increased by **+8% Y/Y,** supported by higher new business volumes and improved lapses.

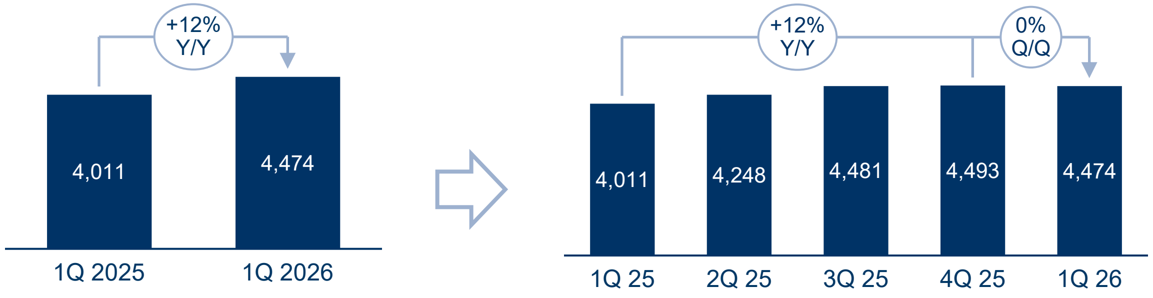
1Q 2026 **single paid gross written premium** decreased by **-48% Y/Y**, mainly due to lower volume of extraordinary premiums distributed via ČSOB.

Insurance
Strong financial performance and better non-life combined ratio

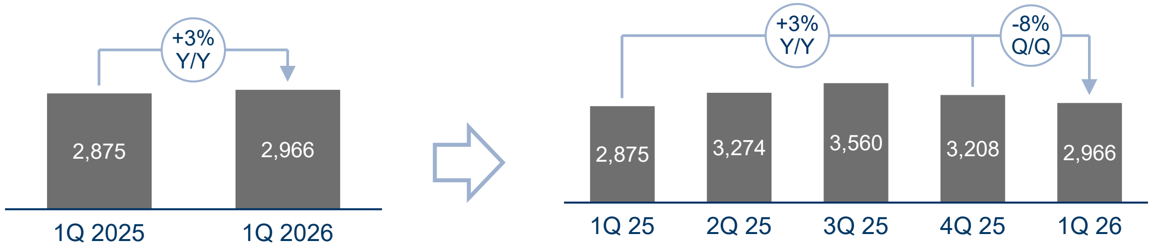
Net profit
CZK m



Operating income
CZK m



Insurance service expenses
CZK m



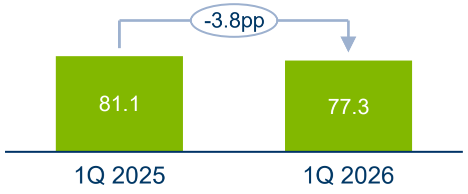
1Q 2026 **net profit** increased to **CZK 1,008m** (+27% Y/Y and +52% Q/Q).

1Q 2026 **operating income** increased to **CZK 4,474m** (+12% Y/Y), supported by higher sales in both Life and Non-life insurance segments.

1Q 2026 **insurance service expenses** grew to **CZK 2,966m** (+3% Y/Y), in line with portfolio growth.

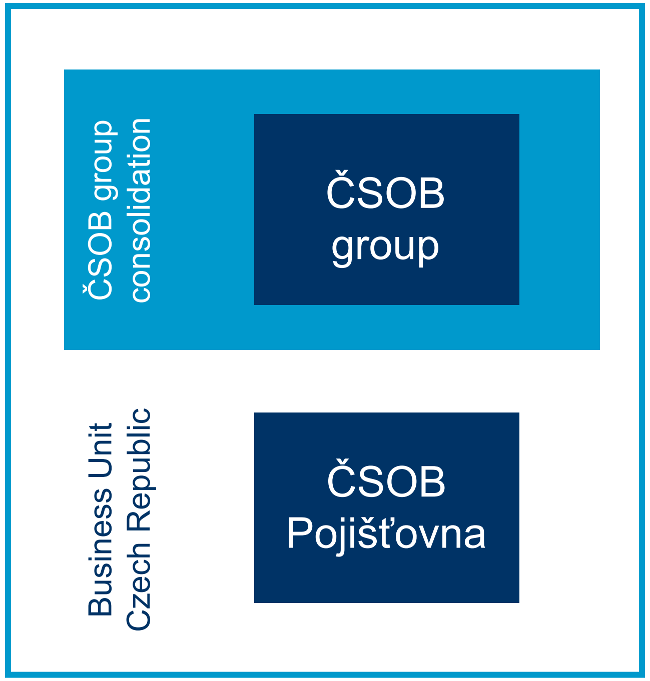
Non-life combined ratio improved by 3.8pp Y/Y to 77.3%.

Non-life combined ratio (%)

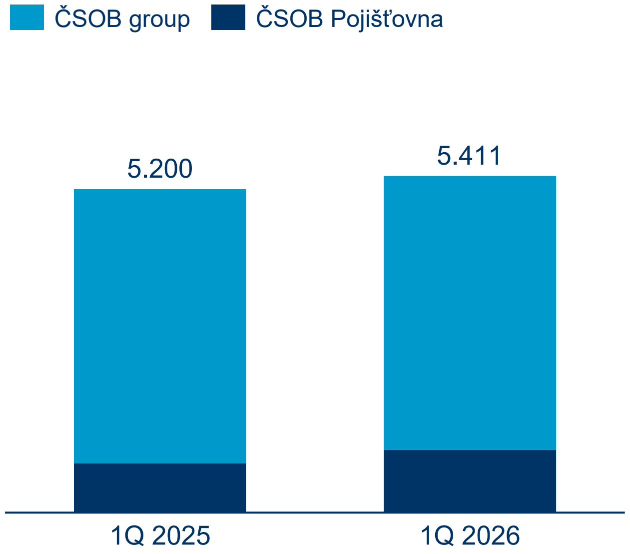


Business Unit
Czech Republic

Business Unit Czech Republic



Net profit of Business Unit Czech Republic
CZK bn



1Q 2026 net profit of Business Unit Czech Republic reached **CZK 5.4bn** (+4% Y/Y).

Business Unit Czech Republic contains KBC's operations in the Czech Republic, namely the ČSOB group, and full ownership of ČSOB Pojišťovna.

Net profit (CZK bn)	1Q 2025	2Q 2025	3Q 2025	4Q 2025	1Q 2026	1Q/1Q
BU Czech Republic	5.200	5.973	5.984	5.611	5.411	+4%
o/w ČSOB Pojišťovna	0.792	0.796	0.665	0.665	1.008	+27%

Appendix

Ratios and other indicators

Ratio / Indicator	31.12.2023	31.12.2024	31.12.2025	31.3.2025	31.3.2026
Net interest margin (Ytd., annualized, %)	2.30	2.42	2.41	2.44	2.45
Cost / income ratio (%)	54.7	52.1	48.8	52.9	52.0
Cost / income ratio excl. bank. taxes (%)	51.2	49.8	47.6	47.5	47.4
RoE (Ytd., %)	14.2	16.7	16.2	15.0	13.7
RoA (Ytd., %)	0.77	0.96	0.89	0.83	0.79
RoAC, BU Czech Republic (Ytd., %)[1]	35.0	40.3	36.9	35.3	32.6
Credit cost ratio (Ytd., annualized, %)	-0.18	-0.09	0.10	0.13	0.28
NPL ratio (%)	1.42	1.35	1.30	1.34	1.28
NPL coverage ratio (%)	45.2	43.5	44.6	43.1	43.6
Common Equity Tier 1 (CET1) ratio (%)	19.4	20.6	20.2	18.4	20.8
Total capital ratio (%)	19.5	20.6	20.2	18.4	20.8
Leverage ratio (%)	4.52	4.88	4.81	4.13	5.09
Available MREL of RWA (%)	29.5	32.3	31.4	28.7	31.8
Available MREL of LRE (%)	6.86	7.66	7.48	6.44	7.79
Net stable funding ratio (%)	170.4	174.8	174.0	180.2	166.2
Liquidity coverage ratio (%)	201.4	153.3	141.6	130.2	131.1
Loan-to-deposit ratio (%)	70.3	73.9	80.3	77.1	81.1
Non-life combined ratio (%)	84.4	86.3	86.6	81.1	77.3

[1] *Fully-loaded*

Profit and loss statement

(CZK m)	1Q 2025	4Q 2025	1Q 2026	Y/Y	Q/Q
Net interest income	8,147	8,623	8,845	+9%	+3%
Interest income	*21,716*	*21,303*	*21,199*	*-2%*	*0%*
Interest expense	*-13,569*	*-12,680*	*-12,354*	*-9%*	*-3%*
Net fee and commission income	2,642	2,692	2,701	+2%	0%
Net gains from financial instruments at FVPL[1]	618	797	529	-14%	-34%
Other operating income[2]	269	457	423	+57%	-7%
Operating income	**11,676**	**12,569**	**12,498**	**+7%**	**-1%**
Staff expenses	-2,824	-3,003	-3,038	+8%	+1%
General administrative expenses	-2,661	-2,340	-2,738	+3%	+17%
General administrative expenses (excl. banking taxes)	*-2,026*	*-2,310*	*-2,168*	*+7%*	*-6%*
Banking taxes	*-635*	*-30*	*-570*	*-10%*	*>+100%*
Depreciation and amortisation	-692	-694	-723	+4%	+4%
Operating expenses	**-6,177**	**-6,037**	**-6,499**	**+5%**	**+8%**
Impairment losses	-348	-612	-805	>+100%	+32%
Impairment on financial assets at amortised cost	*-347*	*-473*	*-806*	*>+100%*	*+70%*
Impairment on financial assets at fair value through OCI	*0*	*-19*	*-1*	*n/a*	*-95%*
Impairment on goodwill	*0*	*0*	*0*	*n/a*	*n/a*
Impairment on other assets	*-1*	*-120*	*2*	*+/-*	*+/-*
Share of profit of associates	-28	1	0	-100%	-100%
Profit before tax	**5,123**	**5,921**	**5,194**	**+1%**	**-12%**
Income tax expense	-720	-972	-786	+9%	-19%
Profit for the period	**4,403**	**4,949**	**4,408**	**0%**	**-11%**
Attributable to:					
Owners of the parent	**4,403**	**4,941**	**4,415**	**0%**	**-11%**
Non-controlling interests	0	8	-8	n/a	+/-

[1] *FVPL = fair value through profit and loss*

[2] *Other operating income = Net realised gains from financial instruments at fair value through other comprehensive income (OCI), dividend income, income and expense from operating lease, other net income*

Balance sheet – assets

(CZK m)	31/3/2025	31/12/2025	31/3/2026	Y/Y
Cash and balances with central banks and other demand deposits	90,502	47,125	70,269	-22%
Financial assets held for trading	43,232	23,705	45,438	+5%
Financial assets held for trading pledged as collateral	0	0	0	n/a
Financial assets designated at fair value through P/L	0	0	0	n/a
Non-trading financial assets mandatorily at fair value through profit or loss	246	1,204	158	-36%
Financial assets at fair value through other comprehensive income (OCI)	29,586	76,962	83,250	>+100%
Financial assets at fair value through OCI pledged as collateral	13,776	1,798	7,155	-48%
Financial assets at amortised cost - net	2,079,956	2,013,616	1,940,352	-7%
Financial assets at amortised cost - debt securities (gross)	201,811	193,223	184,749	-8%
Financial assets at amortised cost - loans to credit institutions (gross)	*866,494*	*754,326*	*671,544*	-22%
Financial assets at amortised cost - loans to other than credit institutions (gross)	*1,021,226*	*1,076,084*	*1,094,774*	+7%
Financial assets at amortised cost - provisions	*-9,575*	*-10,017*	*-10,715*	+12%
Financial assets at amortised cost pledged as collateral	73,380	71,196	76,285	+4%
Fair value adjustments of the hedged items in portfolio hedge	-4,158	-2,420	-5,050	+21%
Derivatives used for hedging	18,429	14,775	17,469	-5%
Current tax assets	33	19	44	+33%
Deferred tax assets	1,660	1,639	2,108	+27%
Investments in associates and joint ventures	52	55	55	+6%
Investment property	3,282	0	0	-100%
Property and equipment[1]	12,333	12,658	16,828	+36%
Goodwill and other intangible assets	9,158	10,056	10,461	+14%
Non-current assets held-for-sale	61	7,111	7,202	>+100%
Other assets	3,709	3,687	3,951	+7%
Total assets	**2,375,237**	**2,283,186**	**2,275,975**	**-4%**

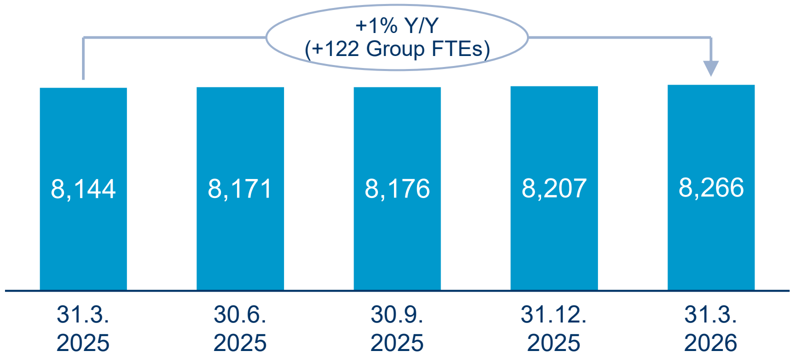
[1] The increase in 1Q 2026 reflects inclusion of CZK 5bn operating lease assets from the Business Lease acquisition.

Balance sheet – liabilities and equity

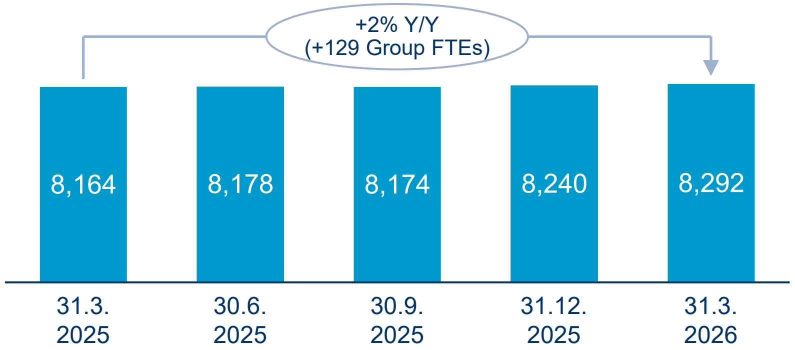
(CZK m)	31/3/2025	31/12/2025	31/3/2026	Y/Y
Financial liabilities held for trading	43,759	25,674	45,639	+4%
Financial liabilities at fair value through P/L	16,830	17,093	17,716	+5%
Financial liabilities at amortised cost	2,173,943	2,087,395	2,053,897	-6%
of which Deposits received from central banks	*0*	*0*	*0*	n/a
of which Deposits received from credit institutions	*413,796*	*80,929*	*240,322*	-42%
of which Deposits received from other than credit institutions	*1,592,924*	*1,612,409*	*1,528,535*	-4%
of which Debt securities in issue	*108,332*	*328,436*	*218,769*	>+100%
of which Subordinated liabilities	*56,726*	*63,558*	*64,263*	+13%
of which Lease liabilities	*2,165*	*2,063*	*2,008*	-7%
Fair value adjustments of the hedged items in portfolio hedge	-9,813	-8,422	-9,543	-3%
Derivatives used for hedging	16,775	15,212	15,918	-5%
Current tax liabilities	1,394	1,453	1,950	+40%
Deferred tax liabilities	1,570	1,519	1,538	-2%
Provisions	453	476	528	+17%
Liabilities included in disposal groups held-for-sale	0	2,786	2,609	n/a
Other liabilities	9,060	8,587	10,575	+17%
Total liabilities	**2,253,971**	**2,151,773**	**2,140,827**	**-5%**
Share capital	5,855	5,855	5,855	0%
Share premium	20,929	20,929	20,929	0%
Statutory reserve	18,687	18,687	18,687	0%
Retained earnings	74,982	83,768	88,183	+18%
Financial assets at fair value through OCI - revaluation reserve	-75	-3	221	+/-
Cash flow hedge reserve	908	257	-1,202	+/-
Foreign currency translation reserve and own credit risk	-20	-47	-44	>+100%
Parent shareholders' equity	**121,266**	**129,446**	**132,629**	**+9%**
Minority interest	0	1,967	2 519	n/a
Total equity	**121,266**	**131,413**	**135 148**	**+11%**
Total liabilities and equity	**2,375,237**	**2,283,186**	**2,275,975**	**-4%**

Employees

Number of Group FTEs – average



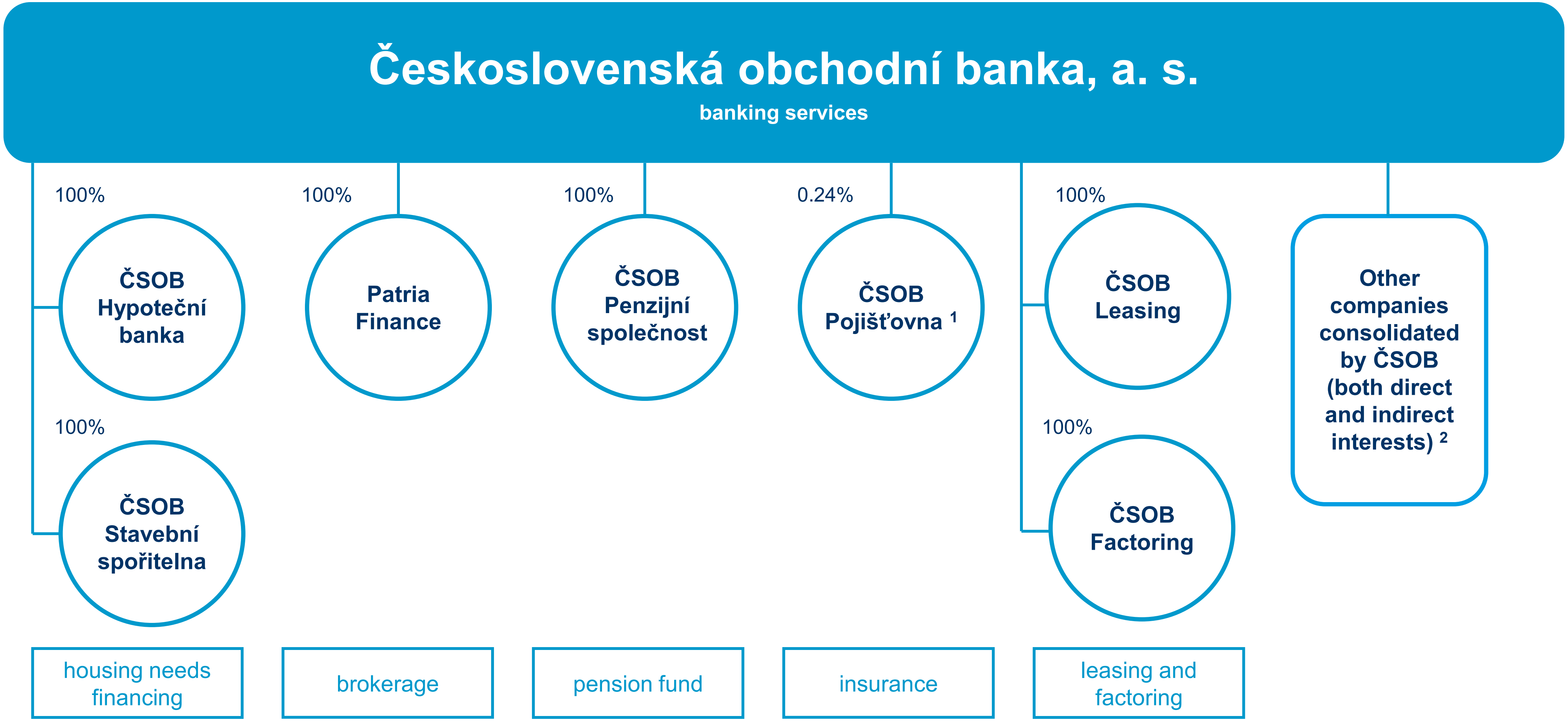
Number of Group FTEs – end of period



Only ČSOB group FTEs, ČSOB Pojišťovna is not included.

Average number of Group FTEs increased by +1% (+122 FTEs) Y/Y, while **number of Group FTEs at the end of period** rose by +2% (+129 FTEs) Y/Y. Approximately half of the increase is attributable to the Business Lease acquisition.

ČSOB group in the Czech Republic



Percentages show ČSOB's ownership interests on company's equity as of 31 March 2026.

[1] 99.76% of shares owned by KBC Insurance; by the equity method consolidation.
[2] A complete list of companies consolidated by ČSOB is stated in ČSOB Annual Report.

Glossary – ratios

Available MREL as a % of LRE (MREL leverage ratio)	(Total regulatory capital + MREL eligible liabilities) / (On-balance + Off-balance sheet items + Counterparty exposure for Derivatives and SFT + Add-ons); according to CRR
Available MREL as a % of RWA (MREL ratio)	(Total regulatory capital + MREL eligible liabilities) / Total RWA; according to CRR
Common Equity Tier 1 (CET1) ratio	Common Equity Tier 1 (CET1) Capital / Total RWA; according to CRR
C/I (cost/income) ratio	Operating expenses / Operating income, Ytd.
C/I (cost/income) ratio excl. banking taxes	(Operating expenses – Banking taxes) / Operating income, Ytd.
CCR (credit-cost ratio)	Total credit costs / average Credit risk: loan portfolio in year (simple average of previous year end and reported period end balances); Ytd.
Leverage ratio	Common Equity Tier 1 (CET1) Capital / (On-balance + Off-balance sheet items + Counterparty exposure for Derivatives and SFT + Add-ons); according to CRR
Liquidity coverage ratio	High quality liquid assets (unencumbered and convertible into cash) to liquidity needs (outflow – inflow) for a 30 calendar days time horizon under specified significant stress scenario; according to CRR
Loan-to-deposit ratio	(Loans and advances – Central banks – Credit institutions + Finance lease receivables) / (Deposits received from other than credit institutions – Repo transactions – Pension funds clients deposits)
Net stable funding ratio (NSFR)	Available amount of stable funding / required amount of stable funding (according to CRR)
NIM (net interest margin)	Net interest income excl. dealing rooms and the impact of ALM FX swaps and repos / average interest-bearing assets; Qtd./Ytd., annualized
Non-life combined ratio	Short-term non-life insurance contracts: (claims and claim related costs net of reinsurance + costs other than claims and commissions) / (earned expected premiums received, net of reinsurance)
NPL (non-performing loans) ratio	Outstanding amount of non-performing loans (incl. off-balance sheet items) / Credit risk: loan portfolio
NPL coverage ratio	Specific allowances for loans and leases (incl. off-balance sheet items) / non-performing loans (incl. off-balance sheet items)
ROA (return on assets)	Net profit for the year / average of total assets; Ytd., annualized
ROAC, BU Czech Republic (return on allocated capital)	Result after tax (including minority interests) of the ČSOB group, adjusted to take account of allocated capital instead of actual capital / average allocated capital of the ČSOB group; according KBC group methodology
ROE (return on equity)	Net profit for the year / average of total shareholders' equity; Ytd., annualized
Total capital ratio	Total regulatory capital / Total RWA; according to CRR

Glossary – other definitions

Active clients	Clients with current account and active income.
Banking taxes	Including contribution to the Single Resolution Mechanism, Deposit insurance premium and Securities Traders Guarantee Fund.
Building savings deposits	All ČSOBS financial liabilities at amortized cost minus deposits received from credit institutions.
Building savings loans	All customer lending granted by ČSOBS in book values. Gross.
Client investment assets	Including mutual funds (only direct positions/funds bought directly by clients) distributed by ČSOB group, pension funds, Patria assets under custody, discretionary asset management, qualified investors funds, bonds, investment certificates and other securities.
Clients of ČSOB's group	Including bank, subsidiaries and ČSOB Pojišťovna.
Consumer finance	Loan portfolio granted by ČSOB's retail network (ČSOB and PSB brand) in book values. Gross.
Corporate loans	Loan portfolio granted by ČSOB's corporate banking network in book values, including credit-replacing bonds. Gross.
Credit risk: loan portfolio	Including all payment credit, guarantee credit, standby credit and credit derivatives, granted by ČSOB to private persons, companies, governments and banks. Bonds held in the investment portfolio are included if they are corporate- or bank-issued, hence government bonds and trading book exposure are not included.
Digital / Mobile banking clients	Clients who at least once during the last 3 months used mobile banking or internet banking (only retail and private banking clients).
Group deposits	Item Deposits received from other than credit institutions from the consolidated balance sheet.
Loan portfolio	Loans and receivables to other than credit institutions plus loans and receivables to credit institutions minus exposure to banks from inter-bank transactions plus credit replacing bonds (in FVOCI portfolio). Gross.
Mortgages	All loans booked in ČSOB Hypoteční banka, including home equity loans and mortgage loans to legal entities, excluding intra-group loans. Gross.
MREL	Minimum requirement for own funds and eligible liabilities.
Other investment products	Including bonds and investment certificates issued by ČSOB or ČSOB Hypoteční banka held by clients of retail and private banking which are reported either as Financial liabilities at fair value through P/L or as Financial liabilities at amortised cost - Debt securities in issue.
Other operating income	Net realized gains from financial instruments at fair value through other comprehensive income (OCI) plus dividend income plus income and expense from operating lease plus other net income
SME loans	Loan portfolio granted by ČSOB's SME network in book values. Gross.
Total risk weighted assets (RWA)	Credit risk RWA + Market risk RWA + Operational risk RWA; according to CRR
Trading and fair value income	Net gains from financial instruments at fair value through profit and loss.

Disclaimer

- This presentation is provided for information purposes only.
- By reading this presentation, each investor is deemed to represent that they possess sufficient expertise to understand the risks involved and that they will not rely only on the figures and information contained in this presentation.
- Figures in charts and tables may not add up due to rounding differences.
- There is no obligation for ČSOB to update numbers or information contained in this presentation.

Contacts

ČSOB Investor Relations Team
Přemysl Němeček
Tereza Siuda
Sandra Jelínková
Irena Židová

Tel: +420 224 114 106
investor.relations@csob.cz
www.csob.cz/ir

Československá obchodní banka, a. s.
Radlická 333/150, Praha 5
Czech Republic

ČSOB group Czech Republic
Member of the KBC Group

ČSOB

towards you