

CNY payments to China

When submitting a payment order in CNY (Chinese yuan) to China, some specific information should be provided in order to fulfil the local regulation. Should the transaction miss the information specified below, it might be delayed in processing or cancelled and not sent towards the beneficiary. Please contact the beneficiary in order to retrieve his/her details for the payment.

Note: This document contains sample data for this payment type for illustration – and stresses out only fields/information that are different from other cross-border payments (i.e. does not describe general transaction attributes such as amount, currency etc.).

List of specific transaction attributes for CNY payments

- **beneficiary**
 - real name (individual or company) to retrieve the funds
 - the first line with the address should start with the *ADD* abbreviation
- **reason or purpose of the transaction**
 - dependent on the transaction's nature, one of the code words should be provided:
 - CGODDR* – for goods related payments
 - CSTRDR* – for services related payments
 - where this information is to be provided within "Instruction to the bank" or "Statistics" field dependent on the e-banking application used (it is not the standard payment purpose or message to the beneficiary)

Following pages illustrate entering the transaction in the ČSOB CEB service and Multicash application.



Entering the CNY payment in the ČSOB CEB service

The screens below illustrate a sample payment using the information in the text above (in italics). Please untick the Automatic processing option in order to provide the Instruction to the bank field:

Cross-border payment order

1 Specification 2 Authorization 3 Summary

Payment processing ☐ Automatic ?

? In case of manual processing of the payment (non-STP payment), additional fee can be charged according to ČSOB pricelist.

From account * 19-19/0300 CNY

To account * 556677889900

Counterparty *

Counterparty name	17/35
Counterparty name continued	27/35
ADD Counterparty address in China	33/35
Counterparty address continued	30/35

Counterparty's country

CN

 CHINA

(... other payment details)

Amount * 12.34 CNY

Due date *

Payer's reference REFERENCE

Fees SHA (The payer covers the home fees and the pay)

Purpose of payment * PAYMENT PURPOSE (IN ENGLISH)

Internal comment

Instruction to the bank CGODDR OR CSTRDR

Entering the CNY payment in the Multicash application

The screens below illustrate a sample payment using the information in the text above (in italics).

General information (Payments tab):

Payments	Partner	Ordering party	Payment details	Instructions - Reference	Statistics - Charges account	Times
Order number	8	Single order	<input type="checkbox"/>	Euro standard payment		
Payment type	Standard Payment					
Access class	?					
Account code	4	Bank ID	0300	Account number	19	19
Ordering party	3	Ordering party name	INITIATING PTY			
Partner index		Name	COUNTERPARTY NAME			
SWIFT		Account number				
Currency	CNY	Payment amount	99.77	in CZK 99.77		
Statistical code		Statistics text				
Payment details code		Payment details	PAYMENT PURPOSE (ENGLISH)			

Beneficiary information (Partner tab):

Payments	Partner	Ordering party	Payment details	Instructions - Reference	Statistics - Charges account	Times
Order number	3	Single order				
Code				Add to reference table		
Customer description						
Address						
Name	COUNTERPARTY NAME					
	COUNTERPARTY NAME CONTINUED					
Street	ADD. COUNTERPARTY ADDRESS IN CHINA					
Town	COUNTERPARTY ADDRESS CONTINUED					
Country	?	CN				

Instructions for processing (Statistics – Charges accounts tab):

Payments	Partner	Ordering party	Payment details	Instructions - Reference	Statistics - Charges account	Times
Order number	3	Single order				
Statistics	CGODDR OR CSTRDR					