

ČSOB group in 1H 2025: Increase in mortgages, investments and active clients

The number of active ČSOB clients increased by 75,000 year-on-year. The total volume of business loans increased by eight percent, the volume of housing loans increased by six percent year-on-year, and the net profit of the ČSOB group was CZK 9.6 billion.

"Just like 2024, this year is so far marked domestically by cautious optimism and growing economic activity among households, businesses and entrepreneurs. As a result, we continued to grow in the first half-year in the key areas of deposits, investments, loans and insurance, with a strong capital position and excellent liquidity. We consider client experience a key indicator of success – we strive to be a bank for everyone and every situation," says Aleš Blažek, Chief Executive Officer of ČSOB.

Financial results for 1H 2025

- **The net profit was CZK 9.6 billion** (up 1% year-on-year).
- **The total volume of loans reached CZK 1,020 billion** (up 7% year-on-year).
- **The volume of business loans increased to CZK 408 billion** (up 8% year-on-year).
- **The volume of housing loans increased to CZK 561 billion** (up 6% year-on-year).
- **Total deposits increased to CZK 1,473 billion** (up 7% year-on-year).
- **The client's deposits rose to CZK 1,298 billion** (up 3% year-on-year).
- **The volume of assets under management rose to CZK 433 billion** (up 11% year-on-year).
- **The assets in mutual funds grew to CZK 295 billion** (up 14% year-on-year).
- **Operating income increased to CZK 23.6 billion** (up 8% year-on-year).



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- **The operating costs**, excluding bank taxes, increased to **CZK 11.2 billion** (up 5% year-on-year).
- **The number of active clients** increased **by 75,000** year-on-year.
- **The capital position remains strong, and liquidity is excellent.** The Tier 1 capital ratio is 19.5%.
- The **share of non-performing loans in the total loan portfolio** dropped to 1.32% (-0.04 p.p. year-on-year).
- **Credit cost ratio** amounted to 0.12% (-0.19% in the same period last year).

ČSOB Group news

- **ČSOB was named the Best Digital Bank and the Best SME Bank** in the Czech Republic for 2025 by **Euromoney** magazine.
- **The Financial Academy of Zlatá koruna (Golden Crown) selected** the Mortgage for Economical Housing, the Premium Mastercard credit card and the Car Loan with benefits for vehicle purchases as **the best products of ČSOB. In total, the ČSOB Group received 12 awards.**
- **ČSOB and the Police of the Czech Republic** fulfilled their mission to train one million people in cybersecurity. Now with **Mastercard** involved, 250,000 companies, organisations and institutions have launched cybersecurity training.
- **ČSOB is one of the first banks in the world** to launch a **new Cash deposit service** with the Mastercard and Visa card associations.
- Pilot operation of a **new digital branch of ČSOB NaMobilu** was launched in Liberec.
- Visitors to **O2 Arena**, the second largest ice hockey venue in Europe, **can now pay** exclusively **cashless thanks to a partnership of ČSOB, Mastercard and Bestsport.**

Steep growth in housing loans

Clients took out mortgage loans worth CZK 25.8 billion in the second quarter, up 57% year-on-year, and building society loans in the amount of CZK 5 billion, which was a year-on-year increase of 72%. *"Our main innovation in housing finance in the second quarter is the ČSOB Mortgage without Property, which has strengthened the position of buyers in a tight real estate market. The client can apply for a mortgage loan before finding a specific apartment or house, which puts them in the position of a buyer with cash on the market. This way, they can act quickly and have the funding secured in advance. In practice, this means a higher chance of success when buying, less stress and more time to choose the right property,"* explains **Aleš Blažek**.

Digitisation and innovation increase housing affordability

At the end of the first half-year, every second mortgage and pledge agreements at ČSOB Hypoteční banka were signed using a qualified electronic signature of the highest level. ČSOB and the Land Registry Office were the first to introduce electronic signing on the market. The long-term goal is a complete online mortgage loan process. *"At ČSOB, we have long been committed to finding ways to not only provide financing of housing but genuinely improve housing affordability. We want ČSOB to be a strong partner for clients at the changing market,"* adds **Blažek**.

Mutual fund volume up 14 percent

The total volume of assets under management increased by 11% year-on-year in the first half-year, and assets in mutual funds rose by 14%. ČSOB Bohatství (Wealth) retained the position as the largest fund with a volume of CZK 43.5 billion. New sales of investments in responsible funds amounted to CZK 9 billion. The number of users of the ČSOB Drobné service, which automatically transfers a selected amount from each card payment to investments, exceeded 225 thousand clients.

In April, the ČSOB group expanded its investment opportunities to include the ČSOB Real Estate Fund, which allows retail investors to share in the returns from high-quality commercial real estate in the Czech Republic and Slovakia, such as retail parks and logistics and manufacturing facilities. *"The objective of the ČSOB Real Estate Fund is to bring retail clients stable returns, protection from inflation and long-term value. We believe the fund will contribute to expanding investment opportunities in the Czech Republic and help people better diversify their savings and investments,"* says **Blažek**.

Over 1.5 million mobile banking users

The number of active users of ČSOB Smart mobile banking increased by one tenth year-on-year to 1.51 million and reached 84% of the total number of active digital clients. The app includes the virtual assistant Kate, who has handled more than three million conversations since the beginning of the year. The main topics have included changes to payment card limits, payment orders and tax confirmation.

When conversing with Kate, clients were often interested in the benefits available to active ČSOB clients. Active clients are those who frequently use their account at ČSOB, pay with their card and enjoy benefits such as a bonus rate on savings accounts, a contribution to regular investments, lower interest rates on mortgages, bonuses on building and supplementary pension schemes, preferential insurance conditions and discounts on new vehicles. ČSOB clients can receive additional rewards in the form of unique digital Kate Coins in the ČSOB Smart app.

Financing of companies and entrepreneurs focused on energy

The volume of business loans grew by 8% in the first half of the year, with the main areas of financing including energy saving solutions, renewable energy and sustainability. For example, ČSOB has concluded a contract for the financing of the new solar power plant FVE Saxonie with an output of nearly 50 MWp, which is being built near Most in the Ústí nad Labem Region and which will be one of the largest in the Czech Republic.

All legal entities and entrepreneurs can open an account online with ČSOB quickly and easily. Corporate, business, residential building, and non-profit accounts can now be opened online. The ČSOB group is one of the largest providers of corporate banking in the country, both in terms of financing volume and the range of services offered. The excellent support and service offer to companies is also evidenced by the recent Euromoney Awards for Excellence in the Best Bank for SMEs and Best Digital Bank for the Czech Republic categories.

250,000 companies and institutions trained

ČSOB, the Police of the Czech Republic and Mastercard have launched a new educational project to increase the cybersecurity of companies, entrepreneurs and institutions. The goal of the project is to train representatives from a quarter of a million companies, entrepreneurs, housing cooperatives, municipalities, schools and hospitals. Over the past five years, the Police of the Czech Republic have recorded more than 8,100 cyber-attacks on companies and institutions, with total damage exceeding CZK 3 billion. *"Awareness and prevention are key for the effective protection of people and businesses from cyber-attacks. Our first mission was to raise awareness among the public. Now we want to prepare 250,000 companies, entrepreneurs, cooperatives, hospitals and institutions for the growing digital threats, which are becoming a highly pressing topic, as nine out of ten companies in the Czech Republic have already experienced a cyber-attack,"* says **Aleš Blažek**.

Over 1.1 million people took part in ČSOB's first educational mission focused on cybersecurity, carried out in cooperation with the Police of the Czech Republic. ČSOB also utilised AI and saved its clients CZK 3.1 billion from cyber attackers in the first half-year, compared to CZK 4.1 billion for the whole of last year.

Selected ČSOB Group indicators	1H 2024	1H 2025	Year-on-year change
Net profit (CZK billion)	9.5	9.6	+1%
Cost/income ratio (excluding banking taxes)	48.5%	47.2%	-1.3 p.p.
Loan volume (CZK billion)	951.1	1,019.6	+7%
Deposit volume (CZK billion)	1,371.3	1,472.8	+7%
Assets under management (CZK billion)	389.7	432.5	+11%
Tier 1 capital ratio (CET 1)	20.0%	19.5%	-0.5 p.p.
Share of non-performing loans (NPL)	1.36%	1.32%	-0.04 p.p.
Credit cost ratio (CCR)	-0.19%	0.12%	+0.31 p.p.

p.p. – percentage point

How can our approach improve the world around us?

We believe that even small things can make a big difference in our relationship with our clients. That is why, for example, we reward those who actively use their ČSOB account and pay with a card. They might receive a bonus rate on a savings account, lower mortgage interest rates or more favourable insurance conditions.

We also want to improve the world around us. That is why we, together with the police, have trained over one million people in the field of cybersecurity and protected clients from cybercriminals of over 4 billion crowns. We actively helped in areas affected by floods. We sent 45 million crowns to help the affected regions.

The possibility of choice is also important to us. That is why we are developing both technological innovations and personal contact. We are pleased that the number of active users of ČSOB Smart mobile banking grew to almost 1.5 million, but we are also happy to welcome clients to the branch network.

We firmly hope that this approach brings the best experience to our clients and can lead to a lifelong partnership.