



**Ceskoslovenska
obchodni banka, a.s.**

The Czech Republic

CSOB Custody Bulletin

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Although the items of information in this Bulletin are from sources that CSOB regards as reliable, CSOB does not vouch for their accuracy; some terms may be incomplete or simplified. The view and conclusions presented in this publication are our opinions and are liable to change without notification. The data published in the Bulletin constitutes no legal obligation for CSOB.

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Contents

DTT between Czech Republic and Montenegro.....	3
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DTT between Czech Republic and Montenegro

Please be informed that the Double Taxation Treaty (DTT) between the Czech Republic and Montenegro (signed on 20 February 2024) entered into force on 30 January 2025.

The provisions of the Treaty will apply to income paid on or after 1 January 2026.

The Treaty between the Government of the Czech Republic and the Council of Ministers of Serbia and Montenegro on the avoidance of double taxation, which was signed in Prague on 11 November 2004, shall cease to be in force on the date on which this new Treaty comes into effect.

The following tax rates will apply under the Treaty:

Dividends

- 10%

Interest

- 10%
- Interest paid to certain institutions, such as governments, central banks, or organizations promoting export or investment, is only taxable in the recipient's state of residence.

Impact on foreign investors:

Please take note of the above details and rates applicable to investors from Montenegro from 1 January 2026.

Sources:

Ministry of Finance of the Czech Republic
Chamber of Deputies Parliament of the Czech Republic



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