



**Ceskoslovenska
obchodni banka, a.s.**

The Czech Republic

CSOB Custody Bulletin

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New DTT between Czech Republic and San Marino

On 19 July 2022, a new double taxation treaty (DTT), signed on 27.1.2021 between the Government of the Czech Republic and the Government of San Marino, entered into force. The DTT will be applicable from 1 January 2023.

The DTT stipulates the tax rate of 10% for both dividend and interest income.

Interest paid to the Government of a Contracting State, or in connection with any loan or credit guaranteed by the Government of a Contracting State, including any political subdivision or local authority, by the Central Bank of a Contracting State, or by any institution owned or controlled by that Government, will be exempt from tax.

Impact on foreign investors:

New DTT signed between Czech Republic and San Marino entered in force and applicable from 1.1.2023.

Source: Ministry of Finance of the Czech Republic



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