

## USD PAYMENTS OR PAYMENTS TO USA



When submitting a payment order in USD (American dollar) to United States, some specific information should be provided following local legislation. Should the transaction miss the information specified below, it might be delayed in processing or cancelled and not sent towards the beneficiary. Please contact the beneficiary in order to retrieve his/her details for the payment.

Note: this document contains sample data for this payment type for illustration – and stresses out only fields/information that are different from other cross-border payments (i.e. does not describe general transaction attributes such as amount, currency etc.).

List of specific transaction attributes for USD payments:

- **beneficiary**
  - name of the real beneficiary is provided – at least two fields dedicated for name and address are filled in (three alphanumeric characters at least)
  - the address within USA includes code of the state (two characters, e.g. AK)
  - details on beneficiary (name and address) must also be given for USD payments taking place elsewhere (not in the US) and for payments in any currency sent to beneficiary account held in the USA
- **beneficiary bank**
  - SWIFT (BIC) code of the bank
  - alternatively name, address and national bank code (ABA routing number, FW code for FedWire)
    - the information should be provided by the beneficiary

Following page illustrates entering the transaction in the internet banking.

### Entering the USD payment in the internetbanking

The screen below illustrates a sample payment in USD being sent to USA (in the case below, SWIFT code of the beneficiary bank is not known and therefore name and address for this bank has to be provided).

To account *	111222333444	✓
The holder of the recipient's account *	MAGIC BUS LTD	✓
	2404 Barnette St.	
	Fairbanks	
	AK 99701	
	UNITED STATES	▼ ✓
SWIFT/BIC	<input type="text"/>	<input checked="" type="checkbox"/> I do not know SWIFT/BIC ⓘ
Recipient's bank *	American bank	✓
	ABA 987654321	
	909 1st Ave	
	Fairbanks AK 99701	
	UNITED STATES	▼ ✓
Amount *	12,00	✓
	USD	▼ ✓

In the currency of the account: 282.07 CZK | 23.51 CZK/USD