

## CNY PAYMENTS TO CHINA



When submitting a payment order in CNY (Chinese yuan) to China, some specific information should be provided in order to fulfil the local regulation. Should the transaction miss the information specified below, it might be delayed in processing or cancelled and not sent towards the beneficiary. Please contact the beneficiary in order to retrieve his/her details for the payment.

Note: this document contains sample data for this payment type for illustration – and stresses out only fields/information that are different from other cross-border payments (i.e. does not describe general transaction attributes such as amount, currency etc.).

List of specific transaction attributes for CNY payments:

- **beneficiary**
  - real name (individual or company) to retrieve the funds
  - the first line with the address should start with the *ADD* abbreviation
- **beneficiary bank BIC**
  - address of the bank in SWIFT format, e.g. *ABOCCNBJ110*
  - this information is to be provided within SWIFT / BIC field
- **reason or purpose of the transaction**
  - dependent on the transactions nature, one of the code words should be provided:
    - CGODDR* – for goods related payments
    - CSTRDR* – for *services* related payments
  - where this information is to be provided within Instruction for the bank field (it is not the standard payment purpose or message to the beneficiary)

Following page illustrates entering the transaction in the internet banking.

### Entering the CNY payment to China in the internetbanking

The screen below illustrates a sample payment using the information in the text above (in italics).

To account *	<input type="text" value="556677889900"/>	<input checked="" type="checkbox"/>
The holder of the recipient's account *	<input type="text" value="Recipient's name"/>	<input checked="" type="checkbox"/>
	<input type="text" value="Recipient's name"/>	
	<input type="text" value="ADD address"/>	
	<input type="text" value="address"/>	
	<input type="text" value="CHINA"/>	<input checked="" type="checkbox"/>
SWIFT/BIC *	<input type="text" value="ABOCCNBJ110"/>	<input checked="" type="checkbox"/>
	<input type="checkbox"/> I do not know SWIFT/BIC	

Amount \*

123,00



CNY



In the currency of the account: 434.07 CZK | 3.529 CZK/CNY



To convert the transferred amount into the currency of transfer ČSOB usually uses the foreign exchange sale rate (deviza prodej) according to the ČSOB exchange list valid on the date and time of transfer.  
We charge the transaction fee according to the effective Price List published [on our website](#). The amount of the fee depends on a particular type of payment, and you will find it after clicking on "Domestic and foreign payments" in the "Foreign payment transactions" section. In case of currency conversion, the fee will not change.

Pay date \*

3. 2. 2021



Reference

REFERENCE



Expenses \*

SHA – each to his bank



Purpose of payment \*

PURPOSE OF PAYMENT



Please let us know in the relevant box if you want to attach a message for us – e.g. instructions regarding an individual rate.



Please describe your request briefly.

Instruction for the Bank \*

CGODDR or CSTRDR

