Market Parameters of Československá obchodní banka, a. s. for settlement and administration of registered securities

NOTE:

This document includes information held by Československá obchodní banka, a. s. This information may not be disclosed to third parties without the prior consent of Československá obchodní banka, a. s.

The information on local markets is for informational only and may be adjusted by the Clearing Agent or the local CDS for the respective market.

The information provided relates mainly to the markets or segments thereof on which CSOB and its clients settle trades. Information regarding other markets or their segments can be obtained through the Securities Custody Department.

Československá obchodní banka, a. s.

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Australia
(CHESS a Austraclear)

General Information		
Currency:	Australian dolar (AUD)	
Time zone:	CET+9	
Stock-exchange:	**Australian Stock Exchange** (ASX)	
	www.asx.com.au	
Commercial Terms for Clearance of Trades		
Central depository:	Clearing House Electronic Subregister System (CHESS)	
	SFE Austraclear (státní dluhopisy)	
Clearing cycle	T+3	
Broker delivery Instruction		
ČSOB clearing agent:	**CLEARSTREAM Banking, Luxembourg**	
Custodian's local agent:	BNP Paribas Securities Services Australia Branch **BIC:** PARBAU2SLCC	
	Austraclear mnemonic: BPSS21, CHESS PID 01892	
Specification of the custodian's account	**CEDELULL, ACC 2014750001**	
Specification of ČSOB account:	CSOB A/C No.: **80445**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**10:00 SD-1**	
CSOB FX Confirmation Deadline	**13:00 SD -1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	10,0%
	Dividends:	30,0%

Note

There are quite challenging tax issues. If the client would like to have tax relief from withholding tax at source, upon request, ČSOB Custody will provide the following. samples of documentation for completion.

Stamp Duty is payable on transfers for some unlisted securities (0.6 % of the value is paid by the purchaser). In this case, the tax status of the AU Ad Valorem status must be indicated in the instruction.

If the instruction is not subject to tax for various reasons, this reason must be stated, e.g. AU Already Paid, AU Stock Loan, AU No Change of Beneficial Ownership, AU Return of Stock Loan.
If you are unsure, please contact your tax adviser.

Default price for fee calculation: EUR 0,10

Austria

General Information		
Currency:	Euro (EUR)	
Time zone:	CET	
Stock-exchange:	**Vienna Stock Exchange** (VSE) www.wienerboerse.at	
Commercial Terms for Clearance of Trades		
Central depository:	CSD - Österreichische Kontrollbank AG (OeKB)	
Clearing cycle	T+2	
Broker delivery Instruction		
ČSOB clearing agent:	**CLEARSTREAM Banking, Luxembourg**	
Custodian's local agent:	Clearstream Banking, Luxembourg (CEDELULLXXX)	
Specification of the custodian's account	CLEARSTREAM Banking, Luxembourg	
Specification of ČSOB account:	CSOB A/C No.: **80445**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**15:00 SD-1**	
CSOB FX Confirmation Deadline	**17:00 SD -1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	0%
	Dividends:	27,5%

Note

Default price for calculation of fees: EUR 2,00

Most securities are settled through the One Clearstream platform

(PSET Clearstream Banking AG Franfurkt BIC DAKVDEFFXXX).

Belgium - equity
(Euronext)

General Information		
Currency:	Euro (EUR)	
Time zone:	CET	
Stock-exchange:	**Euronext Brussels** www.euronext.com	
Commercial Terms for Clearance of Trades		
Central depository:	Euroclear Belgium www.euroclear.be	
Clearing cycle	T+2	
Broker delivery Instruction		
ČSOB clearing agent:	**CLEARSTREAM Banking, Luxembourg**	
Custodian's local agent:	CLEARSTREAM Banking, Luxembourg (CEDELULLXXX)	
Specification of the custodian's account		
Specification of ČSOB account:	CSOB A/C No.: **80445**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**15:00 SD-1**	
CSOB FX Confirmation Deadline	**17:00 SD -1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	---
	Dividends:	30%

Note

Default price for calculation of fees: EUR 12,00

Most securities are settled through the One Clearstream platform

(PSET Clearstream Banking AG Franfurkt BIC DAKVDEFFXXX).

Belgium - debt
(BNB)

General Information		
Currency:	Euro (EUR)	
Time zone:	CET	
Stock-exchange:	**Euronext Brussels** www.euronext.com	
Commercial Terms for Clearance of Trades		
Central depository:	Banque Nationale De Belgique (BNB) www.nbb.be	
Clearing cycle	T+2	
Broker delivery Instruction		
ČSOB clearing agent:	**CLEARSTREAM Banking, Luxembourg**	
Custodian's local agent:	CLEARSTREAM Banking, Luxembourg (CEDELULLXXX)	
Specification of the custodian's account		
Specification of ČSOB account:	CSOB A/C No.: **80445**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**15:00 SD-1**	
CSOB FX Confirmation Deadline	**17:00 SD -1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	30%
	Dividends:	---

Note

Default price for calculation of fees: EUR 12,00

Most securities are settled through the One Clearstream platform

(PSET Clearstream Banking AG Franfurkt BIC DAKVDEFFXXX).

Bulgaria – except state government bonds

General Information		
Currency:	Bulgarian Leva (BGN)	
Time zone:	CET+1	
Stock-exchange:	**Bulgarian Stock Exchange** (BSE) www.bse.sofia.bg	
Commercial Terms for Clearance of Trades		
Central depository:	Central Depository AG (CDAD) www.csd-bg.bg	
Clearing cycle	T+2 for stock-exchange trades	
Broker delivery Instruction		
ČSOB clearing agent:	**CLEARSTREAM Banking, Luxembourg CEDELULL**	
Custodian's local agent:	Eurobank EFG Bulgaria BIC BPBIBGSFSEC	
Specification of the custodian's account	CBL300886	
Specification of ČSOB account:	CSOB A/C No.: **80445**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**10:00 SD-2**	
CSOB FX Confirmation Deadline	**11:00 SD -1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	10%
	Dividends:	10%
	Capital gains tax	10% (OTC)

Note

Capital gains tax is levied on OTC trades, the obligation is directly on the client, the custodians do not even do any reporting at any level.

Default price for fee calculation: EUR 2.00

Bulgaria – state government bonds

General Information		
Currency:	Bulgarian Leva (BGN)	
Time zone:	CET+1	
Stock-exchange:	**Bulgarian Stock Exchange** (BSE) www.bse.sofia.bg	
Commercial Terms for Clearance of Trades		
Central depository:	Bulgarian National Bank www.bnb.bg	
Clearing cycle	T+0 or according to agreement	
Broker delivery Instruction		
ČSOB clearing agent:	**CLEARSTREAM Banking, Luxembourg CEDELULL**	
Custodian's local agent:	Acc.No. 9252205700 (for BGN denominated bonds)	
Specification of the custodian's account	Acc.No. 9257205700 (for foreign currency denominated bonds)	
Specification of ČSOB account:	CSOB A/C No.: **80445**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**12:00 SD**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	10%
	Dividends:	
	Capital gains tax	

Note

T-bills event. Government bonds settled through the BNB are settled free of payment according to local practice. The purchase price paid to the primary dealer must be credited to the BNB account by 8:00 CET SD. When the bonds are redeemed, BNB deducts a fee of 0.02 % of the nominal value, by which it is immediately reduced at source.

Default price for the calculation of fees: EUR 2,00

Canada

General Information		
Currency:	Canadian dollar (CAD)	
Time zone:	CET-6	
Stock-exchange:	**Toronto Stock Exchange** www.tsx.com	
Commercial Terms for Clearance of Trades		
Central depository:	The Canadian Depository for Securities Limited (CDS) www.cds.ca	
Clearing cycle	T+1	
Broker delivery Instruction		
ČSOB clearing agent:	Clearstream Banking, Luxembourg	
Custodian's local agent:	Royal Bank of Canada BIC: **ROYCCAT2XXX**	
Specification of the custodian's account	CUID No.: RBCT A/C 080000630001	
Specification of ČSOB account:	CSOB A/C 80445	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**13:00 SD**	
CSOB FX Confirmation Deadline	**15:00 SD-1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	25%
	Dividends:	25%
Note		

Foreign investors are not allowed to buy or own equity interests in Canadian companies engaged in banking, radio communications, oil and gas, transportation and utilities. Local authorities may request information on the ultimate owners of securities.

Default price for calculation of fees: EUR 2,00

Croatia

General Information		
Currency:	Euro (EUR)	
Time zone:	CET	
Stock-exchange:	**Zagreb Stock Exchange (ZSE)** www.zse.hr	
Commercial Terms for Clearance of Trades		
Central depository:	Central Depository & Clearing Company Inc (SKDD) www.skdd.hr	
Clearing cycle	T+2	
Broker delivery Instruction		
ČSOB clearing agent:	**Privredna Banka Zagreb d.d.**	
Custodian's local agent:	Privredna Banka Zagreb d.d.	
Specification of the custodian's account		
Specification of ČSOB account:	Segregated account and tax number OIB required	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**15:00 SD-1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	0%
	Dividends:	12%

Note

Cash settlement takes place on SD for both purchases and sales. It is therefore necessary to send the instruction in time for the bank's liquidity information. Alternatively, inform the back-office department for foreign CP by telephone (phone: 224 114 838).

The actual settlement is in EUR.

OTC purchases of bonds must be reported to the ZSE by the end of the trading day in the following structure: ISIN, nominal value, price, day and time of the transaction - this obligation is expected to be abolished for non-residents.

Before the first purchase, it is necessary to apply for a Croatian tax number and open a segregated asset account. Samples of documents will be provided upon request.

Default price for calculation of fees: EUR 2.0

Czech Republic

General Information		
Currency:	Czech crown (CZK)	
Time zone:	CET	
Stock-exchange:	**Prague Stock-Exchange** (BCPP)	
	www.pse.cz	
Commercial Terms for Clearance of Trades		
Central depository:	Centrální depozitář cenných papírů, a.s. (CDCP) Central Securities Depository Prague BIC: **UNIYCZPP** www.cdcp.cz	
	CNB SKD system (T-bills) BIC: **CNBACZPP** www.cnb.cz/cs/financni-trhy/skd	
Settlement cycle	T+2 (T+0 for T-bills)	
Broker delivery Instruction		
ČSOB clearing agent:	**ČSOB Praha**	
Custodian's local agent:	ČSOB Praha	
Specification of the custodian account in SKD (customer account):	12683	
Specification of ČSOB account (type 31):	**808001712184** CDCP participant's code: **928**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**15:00 SD-1**	
Bank confirms the clearance of instruction until:	**18:00 SD**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	35% / 15% *
	Dividends:	35% / 15% *

Information on accounts Central Securities Depository Prague

Owner's account (21) – of the account owner, who is the owner of the investment instruments registered on this account, unless proven otherwise. **

Customers' account (31) – of the account owner, who is not the owner of investment instruments registered on this account. The investment instruments which the account owner has accepted from their owners are registered on this account. **

Note

* The lower rate applies to residents of EU/EEA, DTT or TIEA countries, provided the relevant documentation (Certificate of Tax Residence) and Beneficial owner declaration is provided.

DTT - countries that have signed a double taxation treaty with the Czech Republic.
TIEA - countries that have signed a tax information exchange agreement with the Czech Republic.

** CSOB holds securities owned by the Client in the owner's or customers' property account at its discretion, unless otherwise specified by the Client in the power of attorney.

Default price for calculation of fees: EUR 2.00

Czech Republic – physical shares

General Information		
Currency:	Czech crown (CZK)	
Time zone:	CET	
Stock-exchange:	N/A	
Commercial Terms for Clearance of Trades		
Central depository:	N/A	
Clearing cycle	N/A	
Broker delivery Instruction		
ČSOB clearing agent:	**ČSOB, Na Poříčí 24, Praha 1**	
Custodian's local agent:	CSOB, Na Poříčí 24, Praha 1	
Specification of the custodian's account	---	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**9:00 SD-1**	
Bank confirms the clearance of instruction until:	**13:00-14:30 SD**	
CSOB FX Confirmation Deadline	---	
CSOB confirms settlement of the instruction by:	---	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	35% / 15% *
	Dividends:	35% / 15% *

Note

The lower rate applies to residents of EU/EEA, DTT or TIEA countries, provided the relevant documentation or declaration is provided.

DTT - countries that have signed a double taxation treaty with the Czech Republic.
TIEA - countries that have signed a tax information exchange agreement with the Czech Republic.

Denmark

General Information		
Currency:	Danish Crown (DKK)	
Time zone:	CET	
Stock-exchange:	**Nasdaq Copenhagen A/S** www.nasdaqomxnordic.com	
Commercial Terms for Clearance of Trades		
Central depository:	Euronext Securities Copenhagen www.euronext.com/en/post-trade/euronext-securities/copenhagen	
Clearing cycle	T+2	
Broker delivery Instruction		
ČSOB clearing agent:	**CLEARSTREAM Banking, Luxembourg**	
Custodian's local agent:	CLEARSTREAM Banking, Luxembourg	
Specification of the custodian's account	CLEARSTREAM Banking, Luxembourg DAKV7201101(optional)	
Specification of ČSOB account:	CSOB A/C No.: **80445**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**12:00 SD-1**	
CSOB FX Confirmation Deadline	**15:00 SD-1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	0%
	Dividends:	27%
Note		
Default price for calculation of fees: EUR 2,00		

Estonia
(Nasdaq CSD)

General Information		
Currency:	EUR	
Time zone:	CET+1	
Stock-exchange:	**Nasdaq OMX Tallin** www.nasdaqomxbaltic.com	
Commercial Terms for Clearance of Trades		
Central depository:	Nasdaq CSD Branch in Estonia www.nasdaqcsd.com	
Clearing cycle	T+2	
Broker delivery Instruction		
ČSOB clearing agent:	CLEARSTREAM Banking, Luxembourg	
Custodian's local agent:	CLEARSTREAM Banking, Luxembourg	
Specification of the custodian's account		
Specification of ČSOB account:	CSOB A/C No.: **80445**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**15:00 SD-1**	
CSOB FX Confirmation Deadline CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests: Dividends:	0% for non-residents 0% for non-residents
Note		
Default price for fee calculation: EUR 1,00		

Euromarket

General Information		
Currency:	Different currencies	
Time zone:	N/A	
Stock-exchange:	**Interbank over-the-counter market**	
	OTC	
Commercial Terms for Clearance of Trades		
Central depository:	Euroclear, CLEARSTREAM Banking, Luxembourg	
Clearing cycle	According to the agreement of counterparties	
Broker delivery Instruction		
ČSOB clearing agent:	CLEARSTREAM Banking, Luxembourg	
Custodian's local agent:	CLEARSTREAM Banking, Luxembourg	
Specification of the custodian's account	CLEARSTREAM Banking, Luxembourg	
Specification of ČSOB account:	CSOB A/C No.: **80445**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**15:00 SD-1**	
	12:00 SD-1 **Currency:** CAD, GBP, CHF, DKK, NOK, SEK, CZK, HUF, TRY	
	10:00 SD-2: AUD, HKD, ISK, JPY, MXN, MYR, ZAR, IDR, NZD, PHP, SGD, THB, XAU	
CSOB FX Confirmation Deadline	**10:00 SD**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	0% (usually)
	Dividends:	---

Note

Eurobonds are traded on the interbank market, the above conditions apply to settlements between accounts in CLEARSTREAM and EUROCLEAR.

Default price for calculation of fees: EUR 2.00

Finland
(Euroclear Finland)

General Information		
Currency:	Euro (EUR)	
Time zone:	CET+1	
Stock-exchange:	**OMX Nordic Exchange** www.nasdaqomxnordic.com	
Commercial Terms for Clearance of Trades		
Central depository:	Euroclear Finland Ltd (EFI) www.euroclear.com/fi RM system - for bonds OM (HexClear) system - for equitiesshares	
Clearing cycle	T+2	
Broker delivery Instruction		
ČSOB clearing agent: Custodian's local agent:	**CLEARSTREAM Banking, Luxembourg**	
Specification of the custodian's account	CLEARSTREAM Banking, Luxembourg (CEDELULL)	
Specification of ČSOB account:	CSOB A/C No.: **80445**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**15:00 SD-1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests: Dividends:	0% 35%
Note		

For registered shares, the ultimate beneficial owner must be registered for a special voting fee.

Default price for calculation of fees: EUR 2.00

France

General Information		
Currency:	Euro (EUR)	
Time zone:	CET	
Stock-exchange:	**EURONEXT** www.euronext.com	
Commercial Terms for Clearance of Trades		
Central depository:	Euroclear France S.A.(EF) www.euroclear.fr	
Clearing cycle	T+2	
Broker delivery Instruction		
ČSOB clearing agent:	**CLEARSTREAM Banking, Luxembourg**	
Custodian's local agent:	CLEARSTREAM BANKING, Luxembourg	
Specification of the custodian's account	CLEARSTREAM Banking, Luxembourg	
Specification of ČSOB account:	CSOB A/C No.: **80445**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**15:00 SD-1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	0% or 15%
	Dividends:	30%

Note

Valid for securities that can be settled in Euroclear France S.A. - direct link. France has a Financial Transaction Tax (FTT) and certain transactions are subject to reporting and tax. More information is available on request. Please contact your tax advisors.

Default price for calculating fees: EUR 6,00

Most securities are settled through the One Clearstream platform

(PSET Clearstream Banking AG Franfurkt BIC DAKVDEFFXXX).

France (BNP operated indirect link)

General Information		
Currency:	Euro (EUR)	
Time zone:	CET	
Stock-exchange:	**EURONEXT** www.euronext.com	
Commercial Terms for Clearance of Trades		
Central depository:	Euroclear France S.A.(EF) www.euroclear.fr	
Clearing cycle	T+2	
Broker delivery Instruction		
ČSOB clearing agent:	**CLEARSTREAM Banking, Luxembourg**	
Custodian's local agent:	BNP PARIBAS SECURITIES SERVICES, Paris, A/C No.: **030** (PARBFRPP)	
Specification of the custodian's account	CLEARSTREAM Banking, Luxembourg A/C No.: **44428N** or BIC: **CEDELULL**	
Specification of ČSOB account:	CSOB A/C No.: **80445**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**15:00 SD-1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	0% or 15%
	Dividends:	30%

Note

Applies to securities that can be settled in Euroclear France S.A. via indirect link BP2S.

France has a Financial Transaction Tax (FTT) and certain transactions must be reported and tax paid.

More information is available upon request. Please contact your tax advisors.

Default price for calculating fees.

Most securities are settled through the One Clearstream platform

(PSET Clearstream Banking AG Franfurkt BIC: **DAKVDEFFXXX**).

Germany

General Information		
Currency:	Euro (EUR)	
Time zone:	CET	
Stock-exchange:	**Deutsche Börse AG** www.deutsche-boerse.com	
Commercial Terms for Clearance of Trades		
Central depository:	CLEARSTREAM Banking, Frankfurt (CBF) www.clearstream.com	
Clearing cycle	T+2	
Broker delivery Instruction		
ČSOB clearing agent:	**CLEARSTREAM Banking, Luxembourg**	
Custodian's local agent:	CLEARSTREAM Banking, Luxembourg	
Specification of the custodian's account		
Specification of ČSOB account:	CSOB A/C No.: **80445**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**15:00 SD-1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	0%, 26,375% convertible
	Dividends:	26,375%
Note		

Listed securities cannot be settled through CBF. We recommend contacting CSOB to inquire about settlement options.

Most securities are settled through One Clearstream

(PSET Clearstream Banking AG Franfurkt BIC DAKVDEFFXXX).

Default price for calculation of fees: EUR 2.00

Great Britain

General Information		
Currency:	British Pounds (GBP)	
Time zone:	CET-1	
Stock-exchange:	**London Stock Exchange** (LSE) www.londonstockexchange.com	
Commercial Terms for Clearance of Trades		
Central depository:	Euroclear UK & Ireland Ltd. (EUI) (previously known as CREST) www.euroclear.com/services/en/provider-homepage/euroclear-uk-international	
Clearing cycle	T+2	
Broker delivery Instruction		
ČSOB clearing agent:	**HSBC**	
Custodian's local agent:	HSBC	
Specification of the custodian's account	CREST No.: **BH01** (for Equities) CREST No.: **5676** (for Gilts)	
Specification of ČSOB account:	CSOB A/C: 777329	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**15:00 SD-1**	
CSOB FX Confirmation Deadline	**17:00 SD -1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	0%
	Dividends:	20%

Note

Transfer tax (stamp duty) is payable by the acquirer at the rate of 0.5 % of the transfer amount.

Unless otherwise stated in the instructions, we assume that this is an NCBO (no change of beneficial ownership) or that the tax has already been settled with the counterparty.

In the UK market, partial settlement is automatic. The transaction is only confirmed as settled when the full amount of securities has been finally settled.

Crest fines – GBP 2 per day penalties are charged for late matching, instructions must be sent by TD+1 12:00, also for late settlement
Default price for calculation of fees: EUR 2.00

Greece

General Information		
Currency:	Euro (EUR)	
Time zone:	CET+1	
Stock-exchange:	**Athex Exchange Group** www.athexgroup.gr	
Commercial Terms for Clearance of Trades		
Central depository:	Athex CSD www.athexgroup.gr/athexcsd	
Clearing cycle	T+2	
Broker delivery Instruction		
ČSOB clearing agent:	**KBC Bank N.V. (BIC KBSEBE22)**	
Custodian's local agent:	BNP Paribas, Athens BIC: **PARBGRAX**	
Specification of the custodian's account	KBC Bank N.V. A/C No.: **40315** (sub-account. No.: 0103001000)	
Specification of ČSOB account:	CSOB A/C No.: **725-0919095-24**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**12:00 SD-1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	0%
	Dividends:	10%
Note		
Default price for calculation of fees: EUR 2,00		

Hong Kong

General Information		
Currency:	Hong Kong Dollar (HKD)	
Time zone:	CET+7	
Stock-exchange:	**Hong Kong Stock Exchange (HKEX)** www.hkex.com.hk	
Commercial Terms for Clearance of Trades		
Central depository:	Central Clearing and Settlement System (CCASS) CCASSID: C00010 Central Money Markets Unit (CMU) CIHK008	
Clearing cycle	T+2	
Broker delivery Instruction		
ČSOB clearing agent:	Clearstream Banking, Luxembourg BIC: **CEDELULLXXX**	
Custodian's local agent:	Citibank Hong Kong BIC: **CITIHKHXXXX**	
Specification of the custodian's account	**A/C 8457910000**	
Specification of ČSOB account:	**CSOB A/C 80445**	
Deadlines for settlement of instructionsDeadlines for settlement of instructions		
Deadline for sending settlement instructionsDeadline for sending settlement instructions	**10:00 SD-2**	
CSOB FX Confirmation Deadline	**10:00 SD**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	0%
	Dividends:	0%

Note

Stamp duty: 0.1 % of the transaction amount (paid by both buyer and seller, i.e. 0.2 % in total).

Counterparty participant code (CCASS) may be required for successful matching with the counterparty

Default price for calculation of fees: EUR 0.10

Hungary

General Information	
Currency:	Hungarian forint (HUF)
Time zone:	CET
Stock-exchange:	**Budapest Stock Exchange** www.bse.hu
Commercial Terms for Clearance of Trades	
Central depository:	Central Depository and Clearing House SA KELER www.keler.hu
Clearing cycle	T+2
Broker delivery Instruction	
ČSOB clearing agent:	**OTP Bank Plc. (BIC: OTPVHUHBXXX)**
Custodian's local agent:	OTP Bank Plc. Hungary, Budapest
Specification of the custodian's account	A/C No.: 0314000897
Specification of ČSOB account:	**CEKOCZPP A/C 2010977**
Deadlines for settlement of instructions	
Deadline for sending settlement instructions	**15:00 SD-1**
CSOB FX Confirmation Deadline	**17:00 SD -1**
CSOB confirms settlement of the instruction by:	**12:00 SD+1**

Information on withholding tax rates for management of securities		
Withholding tax	Interests:	0% government bonds
	Dividends:	15% corporate bonds
	Physical persons	15%
	Institutional investors	0%

Note

The securities are registered in the omnibusclient account of ČSOB. Capital gains tax is 16 % for individuals.

The settlement amount in HUF must be rounded to a whole number.

Default price for calculation of fees: EUR 2.00

Iceland

General Information		
Currency:	Island Crown (ISK)	
Time zone:	CET-1	
Stock-exchange:	**OMX Nordic Exchange**	
	www.omxgroup.com	
Commercial Terms for Clearance of Trades		
Central depository:	**Nasdaq CSD SE**	
	www.nasdaqcsd.com/iceland/is	
Clearing cycle	T+1 (debt), T+2 (equity)	
Broker delivery Instruction		
ČSOB clearing agent:	**CLEARSTREAM Banking, Luxembourg**	
Custodian's local agent:	Nasdaq CSD SE	
Specification of the custodian's account	Participant Code: LUX	
Nominee acc.	660215-9990	
Specification of ČSOB account:	CSOB A/C No.: **80445**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**10:00 SD-2**	
CSOB FX Confirmation Deadline	**10:00 SD**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	0-22%
	Dividends:	22%

Note

Default price for calculation of fees: EUR 2,00

Ireland

General Information		
Currency:	Euro (EUR)	
Time zone:	CET-1	
Stock-exchange:	**Ireland Stock Exchange (ISE)** www.ise.ie	
Commercial Terms for Clearance of Trades		
Central depository:	Euroclear UK & Ireland www.euroclear.co.uk	
Clearing cycle	T+2	
Broker delivery Instruction		
ČSOB clearing agent:	**Clearstream (alternatively HSBC)**	
Custodian's local agent (**1**):	**CLEARSTREAM Banking, Luxembourg**	
Specification of ČSOB account:	CSOB A/C No.: **80445**	
Custodian's local agent (**2**):	**HSBC**	
Specification of the custodian´s account	CREST No.: BH01	
Specification of ČSOB account:	CSOB A/C No. **777329**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**15:00 SD-1**	
CSOB FX Confirmation Deadline	**17:00 SD**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	0%
	Dividends:	20%

Note

Transfer tax (stamp duty) is payable by the buyer in the amount of 1 % of the transaction amount and only in the case of shares.

If the client does not specify a tax code in the purchase instruction, the tax may be automatically charged by the custodian. In the Irish market, it is not possible to include a tax code in the instruction specifying that stamp duty is to be paid by the seller.

In the Irish market, partial settlement is automatic. The transaction is not confirmed as settled until the full amount of securities has been finally settled.

Default price for calculation of stamp duty: EUR 2,00

Italy

General Information		
Currency:	Euro (EUR)	
Time zone:	CET	
Stock-exchange:	**Borsa Italiana** www.borsaitaliana.it	
Commercial Terms for Clearance of Trades		
Central depository:	Monte Titoli www.montetitoli.it	
Clearing cycle	T+2	
Broker delivery Instruction		
ČSOB clearing agent:	**CLEARSTREAM Banking, Luxembourg**	
Custodian's local agent:	Clearstream Banking, Luxembourg	
Specification of the custodian's account	BIC CEDELULLXXX	
Specification of ČSOB account:	CSOB A/C No.: **80445**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**15:00 SD-1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests: Dividends:	12,5 / 26%* 26%

Note

In Italy, there is a Financial Transaction Tax (FTT) and certain transactions must be reported and tax paid.
For this process, an Italian tax number must be obtained in advance.
More information is available upon request. Please also contact your tax advisors.

*generally applicable

An exemption has been secured for account 80445 for the payment of bond proceeds. Prior to the transaction, a completed tax return must be submitted to Clearstream to receive a tax number, which is then entered on instruction. Withholding tax on the bonds is then 0 %.

Default price for calculating fees: EUR 2.00

Most securities are settled through the One Clearstream platform (PSET Clearstream Banking AG Franfurkt BIC: **DAKVDEFFXXX**).

Japan

General Information		
Currency:	Yen (JPY)	
Time zone:	CET+8	
Stock-exchange:	**Stock-exchanges in Tokio, Osaka, Nagoja, Fukuoka, Sapporo**	
	The Japan Securities Clearing Corporation (JSCC)	
	www.jpx.co.jp/english	
Commercial Terms for Clearance of Trades		
Central depository:	The Japanese Securities Depository Center (JASDEC)	
	www.jasdec.com	
Clearing cycle	T+2	
Broker delivery Instruction		
ČSOB clearing agent:	**CLEARSTREAM Banking, Luxembourg**	
Custodian's local agent:	HSBC Tokyo	
	BIC: HSBCJPJT	
Specification of the custodian's account	CLEARSTREAM Banking, Luxembourg	
	BIC: CEDELULL	
Specification of ČSOB account:	CSOB A/C No.: **80445**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**14:00 SD-2**	
CSOB FX Confirmation Deadline	**13:00 SD-1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	20,315 / 15,315 %
	Dividends:	20,42 %

Note

The amount to be settled in JPY must be rounded to the nearest whole number.

Default price for calculation of fees: EUR 2.00

Luxembourg

General Information		
Currency:	Euro (EUR)	
Time zone:	CET	
Stock-exchange:	Société de la Bourse de Luxembourg S.A. www.luxse.com	
	OTC	
Commercial Terms for Clearance of Trades		
Central depository:	CLEARSTREAM Banking, Luxembourg	
Clearing cycle	T+2	
Broker delivery Instruction		
ČSOB clearing agent:	**CLEARSTREAM Banking, Luxembourg**	
Custodian's local agent:	CLEARSTREAM Banking, Luxembourg	
Specification of the custodian's account	CLEARSTREAM Banking, Luxembourg	
Specification of ČSOB account:	CSOB A/C No.: **80445**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**15:00 SD-1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	0%
	Dividends:	15%
Note		

Default price for calculation of fees: EUR 2,00

The asset account number is optional, if one party provides it, the other party must also provide it, otherwise the pairing will not take place.

Netherlands

General Information		
Currency:	Euro (EUR)	
Time zone:	CET	
Stock-exchange:	**Euronext Amsterdam** www.euronext.com/en/markets/amsterdam	
Commercial Terms for Clearance of Trades		
Central depository:	Euroclear Nederlands www.euroclear.com	
Clearing cycle	T+2	
Broker delivery Instruction		
ČSOB clearing agent:	**CLEARSTREAM Banking, Luxembourg**	
Custodian's local agent:	Clearstream Banking, Luxembourg	
Specification of the custodian's account		
Specification of ČSOB account:	**CSOB** A/C No.: **80445**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**15:00 SD-1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	0%
	Dividends:	15%

Note

Default price for calculation of fees: EUR 6,00

Most securities are settled through the One Clearstream platform

(PSET Clearstream Banking AG Franfurkt: BIC **DAKVDEFFXXX**).

Norway

General Information		
Currency:	Norwegian Crown (NOK)	
Time zone:	CET	
Stock-exchange:	**Oslo Bors (Euronext Oslo)**	
	www.euronext.com/nb/markets/oslo	
Commercial Terms for Clearance of Trades		
Central depository:	Verdipapircentralen ASA (VPS ASA)	
	www.vps.no	
Clearing cycle	T+2, T+1 (short-term bonds)	
Broker delivery Instruction		
ČSOB clearing agent:	**CLEARSTREAM Banking, Luxembourg**	
Custodian's local agent:	DNB BANK ASA, Oslo	
	VPS Code: 15330	
Specification of the custodian's account	CLEARSTREAM Banking, Luxembourg	
	A/C No.: 050050032346	
Specification of ČSOB account:	CSOB A/C No.: **80445**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**12:00 SD-1**	
CSOB FX Confirmation Deadline	**14:00 SD -1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	0%
	Dividends:	25%
Note		
Default price for calculation of fees: EUR 2,00		

Poland

General Information		
Currency:	Polish Zloty (PLN)	
Time zone:	CET	
Stock-exchange:	**Warsaw Stock Exchange** (WSE) www.gpw.com.pl	
Commercial Terms for Clearance of Trades		
Central depository:	National Depository of Securities (NDS) www.kdpw.com.pl	
Clearing cycle	T+2, T+1 OTC trades	
Broker delivery Instruction		
ČSOB clearing agent:	**Clearstream Banking, Luxembourg**	
Custodian's local agent:	Bank Handlowy S.A., Warsaw	
Specification of the custodian's account:		
Specification of ČSOB account:	**A/C No.:** 0502343001 or the account of the ultimate owner	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**12:00 SD-1**	
CSOB FX Confirmation Deadline	**17:00 SD -1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	20% (5%, 15% refund)
	Dividends:	19% (5%, 14% refund)

Note

A property account can be opened with a local agent in the name of the ultimate owner. A specimen of the power of attorney under which ČSOB will open such an account will be provided by ČSOB upon request. The client must provide a tax domicile each year, failure to do so will result in higher tax on the proceeds.

Capital gains tax 19%

Stamp duty 1%

Default price for calculation of fees: EUR 2.00

Portugal

General Information		
Currency:	Euro (EUR)	
Time zone:	CET-1	
Stock-exchange:	**Euronext Lisbon** www.euronext.com/en/markets/lisbon	
Commercial Terms for Clearance of Trades		
Central depository:	Interbolsa	
Clearing cycle	T+2	
Broker delivery Instruction		
ČSOB clearing agent:	**CLEARSTREAM Banking, Luxembourg**	
Custodian's local agent:	Clearstream Banking AG, Frankfurt BIC: **DAKVDEFFXXX**	
Specification of the custodian's account	CLEARSTREAM Banking, Luxembourg BIC: **CEDELULL**	
Specification of ČSOB account:	CSOB A/C No.: **80445** BIC: **CEKOCZPP**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**15:00 SD-1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests: Dividends:	35% (10% by DTT) 35% (15% by DTT)

Note

Asset servicing and settlement of securities outside the central depository is provided by BNP Paribas.

According to Portuguese Law 193/2005 (Par.17), since 1 January 2006 there are restrictions on holding Portuguese securities for owners from tax havens and for tax residents from Portugal (they cannot hold securities through foreign custodians).

The tax havens are defined in this law and include Andorra, the Bahamas, Bermuda, Bolivia, Cayman Islands, Persey, Guernsey, Cyprus, Hong Kong, Luxembourg, Liechtenstein, Monaco, Panama, Qatar, Yemen and others.

Please indicate on the settlement instruction that the client is in compliance with this provision.

Default price for calculation of fees: EUR 2.00

Romania

General Information		
Currency:	Leu (RON)	
Time zone:	CET+1	
Stock-exchange:	**Bucurest Stock Exchange** (BSE)	
Commercial Terms for Clearance of Trades		
Central depository:	Depozitarul Central www.depozitarulcentral.ro	
Clearing cycle	T+2	
Broker delivery Instruction		
ČSOB clearing agent:	**BRD- Groupe Societe Generale**	
Custodian's local agent:	BRD- Groupe Societe Generale	
Specification of the custodian's account	BRDEROBUCAM	
Specification of ČSOB account:	it is necessary to open a segregated client account	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**15:00 SD-2**	
CSOB FX Confirmation Deadline	**15:00 SD-1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	5% corporate bonds 0% government bonds
	Dividends:	5%

Note

A sample of the documentation on the basis of which ČSOB will open a segregated account for the client will be provided by ČSOB upon request.

The deadline for sending the instruction must be met as the BRD must confirm the settlement to the Central Depository. Should the transaction not be confirmed in time, there is a penalty of RON 500 which would be passed on to the client.

Default price for calculation of fees: EUR 2,00

Russia - equity

General Information	WE CURRENTLY DO NOT ALLOW SETTLEMENTS	
Currency:	Rubl (RUB)	
Time zone:	CET +2	
Stock-exchange:	**MICEX-RTS**	
	And other regional stock-exchanges	
Commercial Terms for Clearance of Trades		
Central depository:	NSD (National Settlement Depository)	
	www.nsd.ru	
Clearing cycle	T+8 – TD+15 for equity	
Broker delivery Instruction		
ČSOB clearing agent:	**CLEARSTREAM Banking, Luxembourg**	
Custodian's local agent:	Sberbank of Russia, Moscow Russia	
	BIC: SABRRUMMND1	
Specification of the custodian's account	12-digit account number: TF1304260025 17-digit sub-account number: 00000000000000000 (all zeroes)	
Specification of ČSOB account:	CSOB A/C No.: **80445**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**12:00 SD-1**	
CSOB confirms settlement of the instruction by:	**18:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	-
	Dividends:	15%
Note		

Available securities: government bonds, corporate bonds (issued after 1 January 2012), municipal bonds (issued after 1 January 2012), shares (CSD and NSD eligible).

Default price for fee calculation: EUR 2.00

Russia - debt

General Information	WE CURRENTLY DO NOT ALLOW SETTLEMENTS	
Currency:	Rubl (RUB)	
Time zone:	CET+2	
Stock-exchange:	**MICEX-RTS**	
	And other refional stock-exchanges	
Commercial Terms for Clearance of Trades		
Central depository:	NSD (National Settlement Depository)	
	www.nsd.ru	
Clearing cycle	TD+5 government bonds (Minfins)	
Broker delivery Instruction		
ČSOB clearing agent:	**CLEARSTREAM Banking, Luxembourg**	
Custodian's local agent:	Sberbank of Russia, Moscow	
	BIC: SABRRUMMND1	
Specification of the custodian's account	12-digit account number: TF1304260025	
	17-digit sub-account number: 00000000000000000 (all zeroes)	
Specification of ČSOB account:	CSOB A/C No.: **80445**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions (*without payment in Russia*)Deadline for sending settlement instructions	**12:00 SD-2** for **MinFin**	
The bank confirms the execution of the FX operation:	**15:00 SD-1**	
CSOB confirms settlement of the instruction by:	**18:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	0% (MinFin bonds) 30% corporate bonds
	Dividends:	-
Note		

Available securities: Treasury bonds (MinFin) and corporate bonds registered after 1/12/2012. CSOB will provide a list of securities upon request. As there are demanding procedures for opening cash accounts in Russia, foreign investors mainly transact on the OTC market and settle Russian securities "offshore" outside Russia.
When arranging a trade, the client must agree with the counterparty whether the re-registration of the securities, which is arranged by the seller, occurs after payment or whether the seller re-registers the securities first, then the buyer pays. This should be stated on the instruction together with all details of the payment to be made. Trades in the domestic market are usually conducted without payment.

Should the client insist on DVP/RVP Custody should be contacted. Internal (i-bridge) instructions can be arranged against payment in foreign currency. Ruble denominated government bonds cannot be traded on the OTC market, they are only exchange trades against payment. Clearstream does not offer this service.

Default price for fee calculation: EUR 2.00

Serbia

General Information	We currently do not offer settlement in this market, relationship with agent was terminated due to lack of demand. Please contact your Relationship Manager for further details.	
Currency:	Serbian Dinar (RSD)	
Time zone:	CET	
Stock-exchange:	**Beogradska berza** (BELEX) www.belex.rs	
Commercial Terms for Clearance of Trades		
Central depository:	Centralni registrar, depo i kliring hartija od vrednosti) www.crhov.rs	
Clearing cycle	T+2 (equity, debt) T+0 OTC (debt and T-bill)	
Broker delivery Instruction		
ČSOB clearing agent:	**Raiffeisen banka a.d., Novi Beograd**	
Custodian's local agent:	Raiffeisen banka a.d., Novi Beograd BIC: **RZBSRSBG**	
Specification of the custodian's account	Raiffeisen banka a.d.,	
Specification of ČSOB account:	CSOB A/C No.: **572-925-15158557-49** TAX ID: **105367649**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**12:00 SD-2**	
CSOB FX Confirmation Deadline	**10:00 SD**	
CSOB confirms settlement of the instruction by:	**18:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests: Dividends:	20% 20%
Note		

For exchange trades, it is necessary to send money to Serbia in advance, i.e. on day T+0 until 10:00, (debit of client's money accounts takes place T-1). Stamp Duty: 0,35 % for shares (paid by the seller).

Capital Gains Tax: 20%.

Singapore

General Information		
Currency:	Singapore dollar (SGD)	
Time zone:	CET+6	
Stock-exchange:	**Singapore Stock Exchange (SGX)**	
	www.sgx.com	
	Stock Exchange of Singapore Dealing and Automated Quotation System (SESDAQ)	
	Central Limit Order Book (CLOB) for OTC trades SGX Xtranet for stock-exchange trades (fonds)	
Commercial Terms for Clearance of Trades		
Central depository:	The Central Depository (Pte) Limited (CDP)	
	www.cdp.com.sg	
Clearing cycle	TD+2, TD+1 (for T-bills)	
Broker delivery Instruction		
ČSOB clearing agent:	**CLEARSTREAM Banking, Luxembourg**	
Custodian's local agent:	Standard Chartered Bank (Singapore) Ltd., SCBLSG22	
Correspondent bank custodian for SGD	DBS Bank Ltd. Singapore, BIC: **DBSSSGSGIBD**	
Specification of the custodian's account		
	A/C No.: 083923100001, PSET: CDPLSGSGXXX (for CDP securities)	
	A/C No.: 083923100001, PSET: MASGSGSM (for non-CDP securities)	
Specification of ČSOB account:	CSOB A/C No.: **80445**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**10:00 SD-2**	
CSOB FX Confirmation Deadline	**10:00 SD**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	15% (0% according to DTT under certain conditions)
	Dividends:	0%

Note

Some specific transactions require a Stamp Duty charge of 0.05 % of the value of the transaction. This amount is usually included by the broker in the settlement amount. Please contact your tax advisors if you require further information.

On-exchange (EXCH identifier) or OTC (off-exchange or take OTC) trades, OTCO identifier, must be reported. Reporting is subject to audit. If it is determined that the reporting of these trades has not taken place, penalties may be imposed. For these trades, please report the "Off-Exchange trade" declaration with the OTCO code. For on-exchange, on-exchange trades, provide the EXCH code including the MIC code of the exchange (XSES for Singapore Stock Exchange, XLON for London Stock Exchange) in the TRAD field of the instruction.

Default price for calculation of fees: EUR 2.00

Slovakia

General Information		
Currency:	Euro (EUR)	
Time zone:	CET	
Stock-exchange:	**Stock Exchange Bratislava** www.bsse.sk	
Commercial Terms for Clearance of Trades		
Central depository:	Centralny depositar cenných papierov SR, a.s. www.cdcp.sk	
Clearing cycle	T+2	
Broker delivery Instruction		
ČSOB clearing agent:	**CSOB Bratislava**	
Custodian's local agent:	Československá obchodní banka, a. s.	
Specification of the custodian's account		
Specification of ČSOB account:	Beneficial owner account	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**15:00 SD-1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	0%, 19%
	Dividends:	35%

Note

A special power of attorney for ČSOB is required for the central depository. The wording will be supplied on request.

Default price for calculation of fees: EUR 2.00

Slovenia

General Information		
Currency:	Euro (EUR)	
Time zone:	CET	
Stock-exchange:	**Ljubljana Stock-Exchange (LJSE)** www.ljse.si	
Commercial Terms for Clearance of Trades		
Central depository:	Klirinško depotna družba d.d. (KDD) www.kdd.si	
Clearing cycle	T+2	
Broker delivery Instruction		
ČSOB clearing agent:	**Clearstream Banking Luxembourg S.A.**	
Custodian's local agent:	Clearstream Europe AG BIC: **DAKVDEFFXXX**	
Specification of the custodian's account	SOB A/C No.: DAKV7201118 (not to be used in instructions)	
Specification of ČSOB account:	CSOB A/C No.: **80445**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**15:00 SD-1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	0% government bonds 25% other
	Dividends:	25%
Note		

Spain

General Information		
Currency:	Euro (EUR)	
Time zone:	CET	
Stock-exchange:	**Bolsa de Madrid**	www.bolsamadrid.es
	Bolsa de Barcelona	www.borsabcn.es
	Bolsa de Bilbao	www.bolsabilbao.es
	Bolsa de Valencia	www.bolsavalencia.es
Commercial Terms for Clearance of Trades		
Central depository:	Iberclear www.iberclear.es/esp	
Clearing cycle	T+2	
Broker delivery Instruction		
ČSOB clearing agent:	**CLEARSTREAM Banking, Luxembourg**	
Custodian's local agent:	Banco Bilbao Vizcaya Argentaria, Madrid (BBVA) BIC: **BBVAESMMXXX**	
Specification of the custodian's account	IBRCBBVAESMMXXX000000007T0EX0000004	
Specifications for T2S settlement:	BIC: **CEDELULLXXX**, A/C: DAKV7201102 (optional)	
Specification of ČSOB account:	CSOB A/C No.: **80445**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**15:00 SD-1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	19%
	Dividends:	19%
Note		
Default price for calculation of fees: EUR 2,00		

Sweden

General Information		
Currency:	Swedish Crow (SEK)	
Time zone:	CET	
Stock-exchange:	**OMX Nordic Exchange** www.nasdaqomxnordic.com	
Commercial Terms for Clearance of Trades		
Central depository:	Euroclear Sweden www.euroclear.com	
Clearing cycle	T+2	
Broker delivery Instruction		
ČSOB clearing agent:	**CLEARSTREAM Banking, Luxembourg**	
Custodian's local agent:	Skandinaviska Enskilda Banken, Stockholm (SEB)	
Specification of the custodian's account	CLEARSTREAM Banking, Luxembourg	
Specification of ČSOB account:	CSOB A/C No.: **80445**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**12:00 SD-1**	
CSOB FX Confirmation Deadline	**14:00 SD -1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	0%
	Dividends:	30%

Note

Default price for calculation of fees: EUR 2,00

Euroclear Sweden charges for late settlement of share transactions, SEK 500 per unsettled matched sale for a given SD.

Switzerland

General Information		
Currency:	Swiss Franc (CHF)	
Time zone:	CET	
Stock-exchange:	**SIX Swiss Exchange AG** (SWX)	
	www.six-group.com	
Commercial Terms for Clearance of Trades		
Central depository:	SIX Segaintersettle AG (SIS)	
	www.six-group.com/en/products-services/securities-services	
Clearing cycle	T+2	
Broker delivery Instruction		
ČSOB clearing agent:	**CLEARSTREAM Banking, Luxembourg**	
Custodian's local agent:	**CLEARSTREAM Banking, Luxembourg**	
	BIC: **CEDELULLGLB**	
Specification of the custodian's account	CEDELULLGLB A/C No.: **LU101193**	
Specification of ČSOB account:	CSOB A/C No.: **80445**	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**12:00 SD-1**	
CSOB FX Confirmation Deadline	**15:00 SD-1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	35%
	Dividends:	35%

Note

In the case of physical securities, please contact ČSOB for further information.

Default price for calculation of fees: EUR 2.00

Turkey

General Information	**We currently do not offer settlement in this market, relationship with agent was terminated due to lack of demand. Please contact your Relationship Manager for further details.**	
Currency:	Turish lira (TRY)	
Time zone:	CET+1	
Stock-exchange:	**Borsa Istanbul** (ISE) www.borsaistanbul.com www.ise.org	
Commercial Terms for Clearance of Trades		
Central depository:	Takasbank www.takasbank.com.tr	
Clearing cycle	T+2	
Broker delivery Instruction		
ČSOB clearing agent:	**Türkiye Is Bankasi a.s. Levent Istanbul, part.No.TIB**	
Custodian's local agent:	Türkiye Is Bankasi a.s. Levent Istanbul, part.No.TIB	
Specification of the custodian's account	* an account number of the client at the local custodian	
Specification of ČSOB account:	* Turkish Tax ID	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**12:00 SD-1**	
CSOB FX Confirmation Deadline	**17:00 SD -1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	0% (repo operations 15%) withheld by issuers
	Dividends:	15%
Note		

Capital gains tax 0%.

Documentation:
* Each client must have been assigned a Turkish Tax ID prior to the transaction (further information will be provided upon request).

The time for obtaining this tax ID is about 10 days from the time the application is forwarded abroad. Please note that this process entails out of pocket costs which will be recharged to the Client. If you have further questions on tax issues, please contact your tax advisor.

Please indicate OFF-EXCHANGE in the remarks if this is an over-the-counter transaction.

Otherwise, the transaction will be treated as ON-EXCHANGE.

Default price for calculating fees: EUR 2.00

USA – equity, corporate bonds

General Information		
Currency:	US dollar (USD)	
Time zone:	CET-6	
Stock-exchange:	**The New York Stock Exchange**	
	The American Stock Exchange	
	The National Association of Securities Dealers Automated Quotation (pro OTC)	
	NYSE, ASE, NASDAQ a další lokální burzy	
	www.nyse.com	
Commercial Terms for Clearance of Trades		
Central depository:	Depository Trust Company (DTC)	
	www.dtcc.com	
	Participants Trust Company (PTC)	
Clearing cycle	T+1***	
Broker delivery Instruction		
ČSOB clearing agent:	Clearstream Banking, Luxembourg BIC: **CEDELULLXXX**	
Custodian's local agent:	CITIBANK N.A., NEW YORK (BIC: CITIUS33XXX)	
	Instituition ID 64005, Agent ID 57569	
Specification of the custodian's account		
	DTC ID 0908	
Specification of ČSOB account:	A/C 089154 CSCxxxxx*	
Deadlines for settlement of instructions		
Deadline for sending settlement instructionsDeadline for sending settlement instructions	**16:00 SD-1 for affirmation trades** **(but should primarily be handled by a local, US broker)**	
	15:30 SD for trades without affirmation	
CSOB FX Confirmation Deadline	**17:00 SD -1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	---

	Dividends:	according to individual special accounts **

Note

To access the market, it is necessary to open a special account in the books of CSOB (according to the US Tax Addendum - see Appendix).

* Special account numbers for individual clients are listed in the Appendix.

** Dividend tax rate is shown for each account in the Appendix.

*** With the transition to T+1, the ex-date and record date are aligned, i.e. XD=RD

Default price for fee calculation: EUR 2.00

USA – T-Bills,T-Bonds

General Information		
Currency:	US dollar (USD)	
Time zone:	CET-6	
Stock-exchange:	**The New York Stock Exchange**	
	The American Stock Exchange	
	The National Association of Securities Dealers Automated Quotation (pro OTC)	
	NYSE, ASE, NASDAQ a další lokální burzy	
	www.nyse.com	
Commercial Terms for Clearance of Trades		
Central depository:	Federal Reserve (FeD)	
	Participants Trust Company (PTC)	
Clearing cycle	T+2	
Broker delivery Instruction		
ČSOB clearing agent:	Clearstream Banking, Luxembourg BIC: **CEDELULLXXX**	
Custodian's local agent:	CITIBANK N.A., NEW YORK BIC: **CITIUS33XXX**	
Specification of the custodian's account	FED WIRE: ABA #.: 021000089	
Specification of ČSOB account:	A/C: CUST/089154 CSCxxxxx*	
Deadlines for settlement of instructions		
Deadline for sending settlement instructions	**16:00 SD-1**	
CSOB FX Confirmation Deadline	**17:00 SD -1**	
CSOB confirms settlement of the instruction by:	**12:00 SD+1**	
Information on withholding tax rates for management of securities		
Withholding tax	Interests:	according to individual special accounts **

	Dividends:	
Note		

To access the market, it is necessary to open a special account in the books of CSOB (according to the US Tax Addendum - see Appendix).

* Special account numbers for individual clients are listed in the Appendix.

** The income tax rate is shown for each account in the Appendix.

Default price for fee calculation: EUR 2.00

Addendum to the Business Terms and Conditions – USA

Each client and his customer must open a separate account in the ČSOB books. Other foreign or Czech securities of the client or customer can be registered in the account. The following documents must be submitted to open account:

Documents for natural entities

a) The client's declaration signed by the authorised persons that the customer's identity was duly verified by the client's authorised persons according to the passport, personal ID or driving licence stating the customer's citizenship (see Appendixes for a Specimen Declaration).

b) **W-8BEN** (US non-resident) or **W-9** (US resident) form according to the beneficial owner status as appropriate, filled in by the client's customer. The form is valid for 3 years from the date of issue if no changes are made.

Documents for legal entities

c) Officially certified copy of an extract from the Commercial Register or another organisation document such as the company's Articles, permit granted by the Ministry etc. stating the company's ID; foreign entities should contact their account manager for more information about the relevant country.

d) **W-8BEN, W-8ECI, W-8EXP, W-8IMY** or **W-9** form according to the client's customer's tax status as appropriate. If a **W-8IMY** form is submitted with an intermediary status entered ("Non-Qualified Intermediary") the related forms, **W-8BEN,** for the beneficial owner must be presented as well. The forms must be signed by the persons listed as authorised staff in the extract from the Commercial Register. The forms are valid for 3 years from the date of issue if no changes are made.

Based on the documents delivered, the bank classifies clients according to the rates indicated in the double taxation agreement. The bank will enforce the agreement to prevent double taxation solely for Czech and Slovak residents. In other cases, the 30% withholding rate will apply. For US residents, the applicable regulations issued by the IRS will be observed. The payment of yields from US securities is reported to the IRS regularly according to the applicable legislation.

Summary of the documents required for individual account types

Account type	Documents required so far*	Additional documents required*
The client's own account	Extract from the Commercial Register, Signature specimens and other documents when signing the contract	**W-8BEN** filled in on the client's behalf **W-8ECI** or **W-8EXP** (in special cases – see Instructions for filling in the form)
Client Account	Opening application	a) **W-8IMY** filled in on the client's behalf b) other documents filled in on the client's customer's behalf for natural entities under paragraph 1 – see above, for natural entities under paragraph 2 – see above

**If the appropriate documents have already been submitted to the bank and are still valid there is no need to submit new documents*

The appendixes give sample forms: **Customer declaration specimen**, **W-8BEN, W-8ECI, W-8EXP, W-8IMY** or **W-9, Instructions for filling in the forms**.

Broker delivery Instructions and applicable tax rates

Special account description	Account A/C	Tax interest	Tax dividend
Non-US residents who provided the necessary documentation according to CSOB terms and conditions with a dividend rate of 15% according to the DTT with the US	80445	0%	15%
Non-US residents who provided the necessary documentation according to CSOB terms and conditions with a dividend rate of 10% according to the DTT with the US	23290	0%	10%
US clients who have provided the necessary documentation according to the CSOB terms and conditions	23288	0%	0%
All other clients who have not delivered the necessary documents according to the terms and conditions of ČSOB	23286	30%	30%