



KBC Commodities Report

Written by CSOB Prague and KBC Brussels - More research on www.kbc.be/dealingroom

Headlines

- Crude oil above 75\$ mark after IEA increases demand forecast
- Weaker greenback returns investor's interest in gold
- Base metals profit from low prices

		13/7/10	12/7/10	Daily	6/7/10	Weekly	15/6/10	Monthly
Crude		Close	Close	Change	Close	Change	Close	Change
Brent spot	USD/b	77.10	75.00	2.80%	73.73	4.57%	75.54	2.07%
Brent - 1M	USD/b	76.67	74.28	3.22%	71.78	6.81%	76.86	-0.25%
Brent - 2M	USD/b	76.83	74.46	3.18%	72.05	6.63%	77.31	-0.62%
Brent - 3M	USD/b	77.13	74.85	3.05%	72.56	6.30%	77.86	-0.94%
WTI spot	USD/b	77.16	74.93	2.98%	71.96	7.23%	76.84	0.42%
1,0% Fuel Oil FOB Barges Rdam	USD/t	461.75	450.00	2.61%	440.00	4.94%	441.75	4.53%
3,5% Fuel Oil FOB Barges Rdam	USD/t	426.25	412.00	3.46%	398.00	7.10%	420.00	1.49%
Jet FOB Barges Rdam	USD/t	695.75	678.75	2.50%	668.50	4.08%	701.75	-0.86%
Gasoil 0.1 FOB Barges ARA	USD/t	648.25	629.75	2.94%	619.75	4.60%	650.75	-0.38%
Diesel 10 PPM FOB Barges Rdam	USD/t	662.75	645.00	2.75%	632.00	4.87%	664.75	-0.30%

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Base Metals - LME 3 M		Close	Close	Change	Close	Change	Close	Change
Cu	USD/t	6685	6630	0.83%	6605	1.21%	6680	0.07%
Sn	USD/t	17870	17525	1.97%	17600	1.53%	17500	2.11%
Pb	USD/t	1825	1784	2.30%	1780	2.53%	1759	3.75%
Zn	USD/t	1855	1856	-0.03%	1850	0.27%	1840	0.82%
Al	USD/t	1995	1971	1.22%	1995	0.00%	2012	-0.84%
Aa	USD/t	1970	1940	1.55%	1920	2.60%	1910	3.14%
Ni	USD/t	19550	19200	1.82%	18900	3.44%	20225	-3.34%

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Precious Metals - spot		Close	Close	Change	Close	Change	Close	Change
Au	USD/oz	1211.65	1196.85	1.24%	1194.25	1.46%	1234.45	-1.85%
Ag	USD/oz	18.25	17.91	1.90%	17.83	2.36%	18.55	-1.62%
Pt	USD/oz	1527	1514.5	0.83%	1515	0.79%	1575	-3.05%
Pd	USD/oz	465.5	454.5	2.42%	437.5	6.40%	472	-1.38%



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