

TERMS AND CONDITIONS FOR THE MAINTENANCE OF PRODUCT BUNDLES FOR CHILDREN, STUDENTS AND ADULTS



Československá obchodní banka, a. s., registered office Radlická 333/150, 150 57 Praha 5, ID No. 00001350, registered in the Commercial Registry of the City Court in Prague, Section B: XXXVI, Entry 46 (hereinafter referred to as "ČSOB") issues the Terms and Conditions for the Maintenance of Product Bundles for Children, Students and Adults (hereinafter referred to as the "Terms and Conditions" pursuant to the provisions of Section 273 of Act No. 513/1991 Coll., Commercial Code and Act No. 284/2009 Coll. - Payment System Act.

I. Terms and conditions for account maintenance for children at the age of 0 to 15

1. ČSOB establishes and maintains accounts for children at the age of 0 to 15, ČSOB Children's Account (hereinafter also referred to as the "Account").
2. ČSOB Children's Account Holder (hereinafter referred to as the "Account Holder") is represented by a legal guardian who will produce the birth certificate of the Account Holder.
3. ČSOB Children's Account will be only for Czech crowns.
4. The Account Holder is only allowed to use the funds deposited in the ČSOB Children's Account through cash deposits and withdrawals made by a payment card via ATMs, both of which must not exceed the limit set by ČSOB. The legal guardian will set the age at which the Account Holder will be entitled to use the funds deposited in the Account as well as the weekly limit of the payment card within the scope set up by ČSOB. The payment card to the ČSOB Children's Account will only be used for withdrawals via ATMs.
5. The funds deposited in the ČSOB Children's Account will be used, except for the Account Holder, by the legal guardian recorded in the signature specimen given in the document Authorisation to Dispose of Funds in the Accounts/Securities in Property Accounts. Payments via the ČSOB Children's Account can only be executed in the manner stipulated in the Terms and Conditions for Account Maintenance and Payments, Paragraph 36, Letters a), b) and c) and a direct debit order for the payment of a premium for permanent disability insurance after an accident.
6. ČSOB will give the Account Holder a payment card intended for his age group. The minimum age of a cardholder is 8 years. No other person, not even the legal guardian, can hold a payment card for the ČSOB Children's Account. On the last day of the calendar month in which the Account Holder reaches the age of 15 the automatic renewal of the payment card for the ČSOB Children's Account will cease i.e. the card will expire.
7. On the first day of the calendar month following the month in which the Account Holder reaches the age of 15 the ČSOB Children's Account will be changed to a ČSOB Student Account Plus and will continue to be kept under the specific terms and conditions for young people aged 15 to 28 and the Account Holder will be automatically given a payment card for the ČSOB Student Account Plus.
8. In accordance with an application for permanent disability insurance after an accident the Account Holder is allowed to establish the respective contract. If a contract is established ČSOB will be entitled to debit the regular premium of the agreed amount and on the deadlines from the ČSOB Children's Account. The Account Holder is obliged to have sufficient disposal funds in the Account around the due dates when the premium regular is paid.
9. The Account Holder is entitled to use only one ČSOB Children's Account. Should he establish another one he will not be eligible for one-off benefits given to ČSOB Children's Account holders.
10. ČSOB will send monthly account statements to the address specified in the Agreement.

II. Terms and conditions for account maintenance for young people at the age of 15 to 28

1. ČSOB establishes and maintains ČSOB Student Accounts Plus for young people aged 15 to 28 (hereinafter also referred to as the "Account").
2. When establishing the Account the Account Holder shall be at the age below 19 years old or shall have to produce a certificate showing his ordinary daily studies at a local secondary school, university or technical high school or at a university abroad if the study at such a university is identical to that of a university in the Czech Republic according to the decision of the Ministry of Education, Youth and Physical Training of the CR (MŠMT ČR).
3. The holder of the ČSOB Student Account Plus is represented by his legal guardian until he reaches the legal age.
4. ČSOB keeps for
 - a) an Account Holder aged 15 - 19 a ČSOB Student Account Plus under advantageous terms and conditions until the end of the school year (August 31) in which the Account Holder reaches the age of 19;
 - b) an Account Holder over 19 who produced a certificate of ordinary daily studies at a local secondary school, university or technical high school or at a university abroad if the study at such a university is identical to that of a university in the Czech Republic according to the decision of the Ministry of Education, Youth and

Physical Training of the ČR (MŠMT ČR) after the delivery of such a certificate for a period stated in such certificate, which ČSOB acknowledges as the period of study, and which will be subject to advantageous terms and conditions in terms of fees.

After reaching the age of 19 (or after the end of the school year when the Account Holder reached the age of 19) or the period which the Account Holder proved as the assumed period of study for the type of secondary school, university or high technical school has lapsed, the account will only be kept under advantageous terms and conditions if a certificate of further study is produced.

5. The Account Holder studying at a university abroad must also produce a certificate of study issued by the Ministry of Education, Youth and Physical Training of the ČR.
6. ČSOB Student Account Plus is to be denominated in Czech crowns only.
7. Before the Account Holder reaches the legal age the funds deposited in the ČSOB Student Account Plus will be used, besides the Account Holder, by the legal guardian recorded in the signature specimen in the document Authorisation to Dispose of Funds in the Accounts/Securities in Property Accounts.
8. ČSOB will give the Account Holder a payment card intended for this age group. The legal representative will state the limit of the payment card within the scope set by ČSOB for the minor. No other person, not even the legal guardian, will be entitled to hold a payment card for the ČSOB Student Account Plus.
9. On the last day of the calendar month in which the Account Holder reaches the age of 28 the automatic renewal of the payment card for the Account Holder of a ČSOB Student Account Plus and the advantageous terms and conditions for using the account will be terminated; however, the Account Holder will be allowed to use the payment card under standard terms and conditions until the day it expires. Concurrently the ČSOB Student Account Plus will not be kept under the specific terms and conditions for young people aged 15 to 28 any more and will be kept under the general terms and conditions for account maintenance.
10. The Account Holder is entitled to use only one ČSOB Student Account Plus. Should he establish another one he will not be eligible for the one-off benefits given to ČSOB Student Accounts holders.
11. Account statements will be issued monthly, which is considered to be the standard frequency for issuing account statements at ČSOB, in an electronic form available to the Account Holder through the ČSOB InternetBanking 24 service.

III. Final Provisions

1. ČSOB will be entitled to suggest changes to the Terms and Conditions. ČSOB will inform the Client of the suggested changes to the Terms and Conditions in the operating premises of ČSOB branches and at www.csob.cz at least 2 months before the changes take effect. It will inform the Client about any changes to them in writing, usually by a notice on the account statement by the same deadline. If the Client does not reject the suggested changes, it will be understood that he has accepted the changes. If the Client refuses the suggested changes he will be entitled to terminate the agreements affected by the respective changes which immediate effect.
2. These Terms and Conditions will take effect on April 1, 2011 and replace the Terms and Conditions for the Maintenance of Product Bundles for Children, Students and Adults of August 1, 2010.